

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Birlasoft Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Birlasoft Limited (the "Company") for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness



of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.



S R B C & CO LLP

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

HSGinwala

per **Huzefa Ginwala**

Partner

Membership No.: 111757



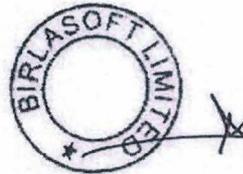
UDIN: 25111757BMIWHO7258

Place: Pune

Date: May 28, 2025

| Birlasoft Limited | | | | | |
|---|---|------------------------------------|---|-------------------------------|-------------------------------|
| Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 secretarial@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594 | | | | | |
| PART I | | | | | |
| STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025 | | | | | |
| ₹ in million [except per share data] | | | | | |
| Particulars | Quarter ended | | | Year ended | |
| | 31 March 2025 (Audited) (Refer note 7) | 31 December 2024 (Unaudited) | 31 March 2024 (Audited) (Refer note 7) | 31 March 2025 (Audited) | 31 March 2024 (Audited) |
| Revenue from operations | 6,325.02 | 6,603.14 | 6,820.30 | 26,578.83 | 26,445.27 |
| Other income (net) (Refer note 5) | 722.79 | 179.33 | 183.15 | 1,369.28 | 983.23 |
| Total income | 7,047.81 | 6,782.47 | 7,003.45 | 27,948.11 | 27,428.50 |
| Expenses | | | | | |
| Purchases of equipment and software licences | - | - | - | 732.65 | - |
| Change in inventories of equipment | 101.93 | - | - | (17.92) | - |
| Employee benefits expense | 4,753.06 | 4,914.65 | 4,735.48 | 18,880.88 | 18,346.31 |
| Finance costs | 21.21 | 26.52 | 13.60 | 85.56 | 69.21 |
| Depreciation and amortisation expense | 182.71 | 180.52 | 179.43 | 730.38 | 763.33 |
| Other expenses | 949.03 | 905.29 | 1,132.96 | 3,652.24 | 4,287.22 |
| Total expenses | 6,007.94 | 6,026.98 | 6,061.47 | 24,063.79 | 23,466.07 |
| Profit before tax | 1,039.87 | 755.49 | 941.98 | 3,884.32 | 3,962.43 |
| Tax expense | | | | | |
| Current tax | 214.54 | 175.63 | 180.83 | 903.53 | 909.15 |
| Deferred tax (credit)/charge | 22.62 | 0.99 | 72.04 | (4.69) | 65.89 |
| Total tax expense | 237.16 | 176.62 | 252.87 | 898.84 | 975.04 |
| Profit for the period | 802.71 | 578.87 | 689.11 | 2,985.48 | 2,987.39 |
| Other comprehensive (losses)/income | | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | | |
| Remeasurements of defined benefit plans | (14.66) | 9.08 | (80.04) | 39.08 | (72.98) |
| Less: Income tax effect | 3.69 | (2.29) | 20.15 | (9.84) | 18.37 |
| Items that will be reclassified subsequently to profit or loss | | | | | |
| Net gains/(losses) on cash flow hedges | 131.95 | (135.47) | 24.96 | (74.76) | 84.20 |
| Less: Income tax effect | (33.21) | 34.09 | (6.28) | 18.81 | (21.19) |
| Total other comprehensive (losses)/income | 87.77 | (94.59) | (41.21) | (26.71) | 8.40 |
| Total comprehensive income for the year | 890.48 | 484.28 | 647.90 | 2,958.77 | 2,995.79 |
| Paid up equity capital [Face value ₹ 2/- per share] | 555.75 | 553.20 | 551.87 | 555.75 | 551.87 |
| Other equity | | | | 15,908.90 | 14,130.11 |
| Earnings per equity share (face value ₹ 2/- per share) (Not annualized for interim periods) | | | | | |
| Basic (₹) | 2.88 | 2.08 | 2.48 | 10.77 | 10.80 |
| Diluted (₹) | 2.85 | 2.05 | 2.44 | 10.68 | 10.66 |

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Birlasoft Limited

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PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

Notes:

- The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 28 May 2025. These audited standalone financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended 31 March 2025. An unmodified opinion has been issued by them thereon.
- The results for the quarter and year ended 31 March 2025, are available on the Company's website at <https://www.birlasoft.com/company/investors/policies-reports-filings> and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Following items are disclosed on net basis in Other Income:

₹ in million

| Particulars | Quarter ended | | Year ended | | |
|---|---------------|------------------|---------------|---------------|---------------|
| | 31 March 2025 | 31 December 2024 | 31 March 2024 | 31 March 2025 | 31 March 2024 |
| | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| Exchange (loss)/gain | (118.01) | (27.63) | 9.08 | (70.44) | 28.22 |
| Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss | 5.49 | 3.41 | 15.63 | 11.43 | 14.51 |

- The Board of Directors have recommended final dividend of ₹ 4/- per equity share of face value of ₹ 2/- each. The payment of dividend is subject to the approval of the Members at the ensuing Annual General Meeting of the Company. The Company has paid an interim dividend of ₹ 2.5/- per equity share of face value of ₹ 2/- each during the quarter ended 31 December 2024.
- The figures for quarter ended 31 March 2025 and 31 March 2024, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited



Angan Guha
Angan Guha
CEO & Managing Director
DIN: 09791436

Place : New Delhi
Date: 28 May 2025

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PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2025

₹ in million

| Particulars | | 31 March 2025 (Audited) | 31 March 2024 (Audited) |
|-------------|---|----------------------------|----------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| a. | Property, plant and equipment | 847.21 | 969.38 |
| b. | Right of use asset | 974.68 | 450.22 |
| c. | Capital work in progress | 24.00 | 81.62 |
| d. | Other Intangible assets | 61.45 | 94.93 |
| e. | Intangible assets under development | 176.33 | - |
| f. | Financial assets | | |
| | Investment | 6,635.14 | 6,522.94 |
| | Finance lease receivable | 262.74 | - |
| | Other financial assets | 97.58 | 159.42 |
| g. | Income tax assets (net) | 141.17 | 130.33 |
| h. | Deferred tax assets (net) | 420.52 | 397.02 |
| i. | Other non-current assets | 18.11 | 92.53 |
| | | 9,658.93 | 8,898.39 |
| 2 | Current assets | | |
| a. | Inventories | 17.92 | - |
| b. | Financial assets | | |
| | Investments | 6,220.87 | 5,689.15 |
| | Trade receivables | 2,541.44 | 3,541.80 |
| | Cash and cash equivalents | 660.63 | 532.21 |
| | Bank balances other than cash and cash equivalent | 1,078.13 | 323.68 |
| | Finance lease receivable | 39.92 | - |
| | Other financial assets | 190.74 | 88.17 |
| c. | Other current assets | 1,234.13 | 1,107.41 |
| | | 11,983.78 | 11,282.42 |
| | TOTAL ASSETS | 21,642.71 | 20,180.81 |
| B | EQUITY AND LIABILITIES | | |
| | Equity | | |
| a. | Equity share capital | 555.75 | 551.87 |
| b. | Other equity | 15,908.90 | 14,130.11 |
| | | 16,464.65 | 14,681.98 |
| | Liabilities | | |
| 1 | Non-current liabilities | | |
| a. | Financial liabilities | | |
| | Borrowings | 82.41 | - |
| | Lease Liabilities | 741.84 | 214.05 |
| | Other financial liabilities | 22.51 | 37.16 |
| b. | Provisions | 753.83 | 709.15 |
| | | 1,600.59 | 960.36 |
| 2 | Current liabilities | | |
| a. | Financial liabilities | | |
| | Borrowings | 31.66 | - |
| | Lease Liabilities | 253.39 | 269.95 |
| | Trade payables | | |
| | a) Outstanding dues of micro enterprises and small enterprises | 3.45 | 22.25 |
| | b) Outstanding dues of creditors other than micro enterprises and small enterprises | 1,097.50 | 2,046.71 |
| | Other financial liabilities | 1,372.85 | 1,422.16 |
| b. | Other current liabilities | 500.29 | 428.36 |
| c. | Provisions | 240.80 | 213.54 |
| d. | Income tax liabilities (net) | 137.53 | 135.50 |
| | | 3,577.47 | 4,538.47 |
| | Total Liabilities | 5,178.06 | 5,498.83 |
| | TOTAL EQUITY AND LIABILITIES | 21,642.71 | 20,180.81 |



On behalf of the Board of Directors
For Birlasoft Limited

Angan Gaha
CEO & Managing Director
DIN: 09791436

Place : New Delhi
Date : 28 May 2025

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| PART III | | | |
| STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025 | | | |
| | | ₹ in million | |
| Particulars | | 31 March 2025 (Audited) | 31 March 2024 (Audited) |
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Profit before tax | 3,884.32 | 3,962.43 |
| | Adjustments for | | |
| | (Profit)/Loss on sale of property, plant and equipment and intangible assets (net) | (5.81) | (5.69) |
| | Depreciation and Amortization expenses | 730.38 | 763.33 |
| | Interest expense | 85.56 | 69.21 |
| | Interest income | (621.16) | (434.66) |
| | Dividend income | (655.28) | (411.28) |
| | Gain on sale/redemption of mutual funds | (113.89) | (79.58) |
| | Fair value (gain)/ loss on financial assets (investments) at fair value through profit or loss | (11.43) | (14.51) |
| | Provision for doubtful debts and advances (net) | (43.33) | (285.44) |
| | Bad debts written off | 107.53 | 491.02 |
| | Liabilities written back | (5.63) | (3.03) |
| | Share based compensation expenses | 328.80 | 424.09 |
| | Unrealised foreign exchange (gain)/loss | (17.14) | 5.53 |
| | Operating Profit before working capital changes | 3,662.92 | 4,481.42 |
| | Adjustments for changes in working capital: | | |
| | (Increase)/Decrease in Inventory | (17.92) | - |
| | Decrease/(Increase) in trade receivables | 956.71 | (1,904.50) |
| | (Increase)/Decrease in finance lease receivable | (284.11) | - |
| | (Increase)/Decrease in other financial assets and other assets | 57.21 | 23.86 |
| | (Decrease)/Increase in trade payables | (1,026.91) | 1,020.70 |
| | (Decrease)/Increase in other financial liabilities, other liabilities and provisions | 33.44 | 890.32 |
| | Cash generated from operations | 3,381.34 | 4,511.80 |
| | Income taxes paid (net of refunds) | (922.18) | (925.05) |
| | Net cash generated from operating activities (A) | 2,459.16 | 3,586.75 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of property, plant and equipment and intangible assets (including net movement in capital work in progress, intangible assets under development, capital advances and payables in respect of Property, Plant and equipment) | (411.27) | (173.67) |
| | Proceeds from sale of property, plant and equipment | 19.69 | 69.93 |
| | Purchase of other investments | (27,434.98) | (37,153.67) |
| | Sale of investments | 27,109.27 | 32,656.52 |
| | Interest received | 410.25 | 320.74 |
| | Dividend received | 655.28 | 411.28 |
| | Bank Deposits placed | (1,029.76) | (7,312.62) |
| | Proceeds from redemption of bank deposits | 274.86 | 7,706.99 |
| | Net cash used in Investing activities (B) | (406.66) | (3,474.50) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Proceeds from issue of share capital and share application money | 105.66 | 98.54 |
| | Proceeds from long term borrowings | 140.34 | - |
| | Repayment of long term borrowings | (29.35) | - |
| | Payment of lease liabilities | (338.17) | (355.78) |
| | Dividend paid | (1,795.82) | (1,239.65) |
| | Interest and finance charges paid | (7.87) | (8.03) |
| | Net cash used in financing activities (C) | (1,925.21) | (1,504.92) |
| D | Exchange differences on translation of foreign currency cash and cash equivalents (D) | 1.13 | (8.10) |
| | Net (decrease)/increase in cash and cash equivalents (A + B + C + D) | 128.42 | (1,400.77) |
| | Cash and cash equivalents at end of the year | 660.63 | 532.21 |
| | Cash and cash equivalents at beginning of the year | 532.21 | 1,932.98 |
| | Net (decrease)/increase in cash and cash equivalents | 128.42 | (1,400.77) |
| Note 1: Figures in brackets represent outflows of cash and cash equivalents. | | | |
| Note 2: The above Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind-AS) 7 on Statement of cash flows. | | | |
| | | On behalf of the Board of Directors For Birlasoft Limited | |
| | |   Angan Guha CEO & Managing Director DIN: 09791436 | |
| Place : New Delhi | | | |
| Date: 28 May 2025 | | | |

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