

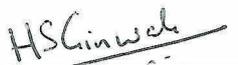
Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Birlasoft Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Birlasoft Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the corresponding quarter and period ended December 31, 2022, included in these standalone financial results, were reviewed by the predecessor auditor and the financial statements of the Company for the year ended March 31, 2023, were audited by predecessor auditor who expressed an unmodified conclusion and unmodified opinion on those financial information on February 02, 2023 and May 08, 2023 respectively.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Huzefa Ginwala

Partner

Membership No.: 111757

UDIN: 24 111 757 BKENON 3960

Place: Pune

Date: January 24, 2024

Birlasoft Limited

Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057
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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

₹ in million (except per share data)

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Revenue from operations	6,933.60	6,466.11	6,169.73	19,624.97	17,928.00	24,172.43
Other income (net) (Refer note 8)	210.34	501.70	159.01	800.08	368.47	341.71
Total Income	7,143.94	6,967.81	6,328.74	20,425.05	18,296.47	24,514.14
Expenses						
Employee benefits expense	4,734.74	4,437.27	4,341.75	13,610.83	12,355.18	16,693.53
Finance costs	16.35	19.59	26.53	55.61	75.49	98.44
Depreciation and amortisation expense	190.77	196.99	194.97	583.90	569.42	759.36
Other expenses	1,027.57	1,096.17	1,125.55	3,154.26	2,965.52	4,290.83
Total expenses	5,969.43	5,750.02	5,688.80	17,404.60	15,965.61	21,842.16
Profit before tax	1,174.51	1,217.79	639.94	3,020.45	2,330.86	2,671.98
Tax expense						
Current tax	322.72	247.48	184.75	728.32	615.52	732.71
Deferred tax (credit)/charge	(8.22)	1.98	(17.15)	(6.15)	(27.73)	(64.37)
Total tax expense	314.50	249.46	167.60	722.17	587.79	668.34
Profit for the period	860.01	968.33	472.34	2,298.28	1,743.07	2,003.64
Other comprehensive (losses)/income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	2.47	6.67	(7.73)	7.06	(17.59)	(4.58)
Income tax on items that will not be reclassified to profit or loss	(0.63)	(1.67)	1.95	(1.78)	4.43	1.15
Items that will be reclassified to profit or loss						
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	23.75	(68.24)	(119.34)	59.24	(334.69)	(139.13)
Income tax on items that will be reclassified to profit or loss	(5.98)	17.18	30.04	(14.91)	84.24	35.02
Total other comprehensive (losses)/income	19.61	(46.06)	(95.08)	49.61	(263.61)	(107.54)
Total comprehensive income for the period	879.62	922.27	377.26	2,347.89	1,479.46	1,896.10
Paid up equity capital [Face value ₹ 2/- per share]	551.50	551.11	546.56	551.50	546.56	549.74
Other equity						11,659.64
Earnings per equity share (face value ₹ 2 per share) (Not annualized for interim periods)						
Basic	3.11	3.50	1.72	8.31	6.27	7.23
Diluted	3.06	3.45	1.71	8.20	6.26	7.20

INITIAL FOR IDENTIFICATION
BY
SRBC
SRBC & CO LLP

Birlasoft Limited

Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057
 Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN : L72200PN1990PLC059594

PART I**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023****Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 24 January 2024. These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and nine months ended 31 December 2023. An unmodified conclusion has been issued by them thereon.
- The results for the quarter and nine months ended 31 December 2023, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Mr. Ashok Barat (DIN: 00492930) and Ms. Nandita Gurjar (DIN: 01318683) completed their term as Independent Directors of the Company on 14 January 2024, and consequently ceased to be the Directors of the Company w.e.f. the end of business hours of the said date.
- Ms. Nidhi Killawala (DIN: 05182060) has been appointed as an Independent Director of the Company, for a period of 5 years effective 15 December 2023, pursuant to the recommendation of the Nomination and Remuneration Committee, approval of the Board of Directors on 14 December 2023 and approval of the Members of the Company on 18 January 2024.
- Mr. Manish Choksi (DIN: 00026496) has been appointed as an Additional (Independent) Director of the Company, for a period of 5 years effective 16 January 2024, pursuant to the recommendation of the Nomination and Remuneration Committee, and approval of the Board of Directors on 16 January 2024. This appointment is subject to approval of the Members of the Company.
- Following items are disclosed on net basis in Other Income:

Particulars	Quarter ended			Nine months ended		Year ended
	31 December 2023 (Unaudited)	30 September 2023 (Unaudited)	31 December 2022 (Unaudited)	31 December 2023 (Unaudited)	31 December 2022 (Unaudited)	31 March 2023 (Audited)
Exchange (loss)/gain	60.42	(27.81)	108.70	19.14	171.73	59.77
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	4.04	(1.02)	(2.24)	(1.12)	2.56	1.93

- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited



Angan Guha
CEO & Managing Director
DIN: 09791436

Place : New Delhi
Date: 24 January 2024

