# SRBC&COLLP

**Chartered Accountants** 

Ground Floor Panchshil Tech Park, Yerwada (Near Don Bosco School) Pune - 411 006, India

Tel: +91 20 6603 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Birlasoft Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Birlasoft Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP Chartered Accountants

ICAI Firm registration number: 324982E/E300003

per Huzefa Ginwala

Partner

Membership No.: 111757

UDIN: 24111757 BKENTJ 1491

Place: Pune

Date: October 23, 2024

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase-I, MIDC, Hinjawadi, Pune - 411057

Phone: +91 20 6652 5000 | Fax: +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN: L72200PN1990PLC059594

PART I

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

	₹ in million (except per share dat							
	Quarter ended Half year ende					Year ended		
Particulars	30 September	30 June	30 September	30 September	30 September	31 March		
1 di siculato	2024	2024	2023	2024	2023	2024		
,	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
Revenue from operations	6,436.89	7,213.78	6,466.11	13,650.67	12,691.37	26,445.27		
Other income (net) (Refer note 5)	230.04	237.12	501.70	467.16	589.74	983.23		
Total Income	6,666.93	7,450.90	6,967.81	14,117.83	13,281.11	27,428.50		
Expenses								
Cost of equipment and software licences	40.30	572.50	-	612.80	-	-		
Employee benefits expense	4,813.72	4,399.45	4,437.27	9,213.17	8,876.09	18,346.31		
Finance costs	25.29	12.54	19.59	37.83	39.26	69.21		
Depreciation and amortisation expense	191.71	175.44	196.99	367.15	393.13	763.33		
Other expenses	932.25	865.67	1,096.17	1,797.92	2,126.69	4,287.22		
Total expenses	6,003.27	6,025.60	5,750.02	12,028.87	11,435.17	23,466.07		
	-,	,,	,,,,,,,,					
Profit before tax	663.66	1,425.30	1,217.79	2,088.96	1,845.94	3,962.43		
Tax expense								
Current tax	156.86	356.50	247.48	513.36	405.60	909.15		
Deferred tax (credit)/charge	(13.38)	(14.92)	1.98	(28.30)	2.07	65.89		
Total tax expense	143.48	341.58	249.46	485.06	407.67	975.04		
Profit for the period	520.18	1,083.72	968.33	1,603.90	1,438.27	2,987.39		
Other comprehensive (losses)/income								
Items that will not be reclassified subsequently to profit or loss								
Remeasurements of defined benefit plans	34.88	9.78	6.67	44.66	4.59	(72.98)		
Less: Income tax effect	(8.78)	(2.46)	(1.67)	(11.24)	(1.15)	18.37		
Items that will be reclassified subsequently to profit or loss								
Net gains/(losses) on cash flow hedges	(113.11)	41.87	(68.24)	(71.24)	35.49	84.20		
Less: Income tax effect	28.47	(10.54)	17.18	17.93	(8.93)	(21.19)		
Less. Income tax effect	20.47	(10.54)	17.10	17.55	(8.93)	(21.13)		
Total other comprehensive (losses)/income	(58.54)	38.65	(46.06)	(19.89)	30.00	8.40		
Total comprehensive income for the period	461.64	1,122.37	922.27	1,584.01	1,468.27	2,995.79		
Paid up equity capital [Face value ₹ 2/- per share] Other equity	552.60	552.16	551.11	552.60	551.11	551.87 14,130.11		
Earnings per equity share (face value ₹ 2/- per share) (Not annualized for interim periods)								
Basic (₹)	1.87	3.90	3.50	5.77	5.20	10.80		
Diluted (₹)	1.87	3.84	3.45	5.69				
Diluted (1)	1.84	5.84	5.45	5.69	5.14	10.66		

INITIALED FOR IDENTIFICATION BY

SRBL

SRBC&COLLP



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PART I

# STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

#### Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 23 October 2024 . These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and half year ended 30 September 2024. An unmodified conclusion has been issued by them thereon.
- 3 The results for the quarter and half year ended 30 September 2024, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 5 Following items are disclosed on net basis in Other Income:

(₹ in million)

	Quarter ended			Half year ended		Year ended
Particulars	30 September	30 June	30 September	30 September	30 September	31 March
	2024	2024	2023	2024	2023	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exchange (loss)/gain	56.07	19.13	(27.81)	75.20	(41.28)	28.22
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	(42.35)	44.88	(1.02)	2.53	(5.16)	14.51

- During the quarter ended June 2024, the management had withdrawn the policy of a Long-Term Special Award which was formulated to reward a select group of senior leaders Consequently, the accumulated provision amounting to ₹ 222 million had been reduced from Employee benefit expenses in the quarter ended June 2024.
- The Board of Directors declared an interim dividend of ₹ 2.5/- per equity share of face value of ₹ 2/- each. The record date for determining the entitlement of the Members for interim
- 8 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors

**CEO & Managing Directo** 

Place: New York Date: 23 October 2024 DIN: 09791436

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PART II

# STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024

₹ in million 30 September 2024 31 March 2024 **Particulars** (Unaudited) (Audited) A ASSETS Non-current assets Property, plant and equipment 849.49 969.38 b. Right of use asset 938.61 450.22 Capital work in progress 56.59 81.62 Other Intangible assets 75.60 94.93 Intangible assets under development 83.20 Financial assets Investment 6,356.92 6,522.94 Finance lease receivable 294.58 Other financial assets 117.43 159.42 Income tax assets (net) 119.79 130.33 Deferred tax assets (net) 443.24 397.02 Other non-current assets 10.57 92.53 9,346.02 8,898.39 Current assets a. Inventories 120.06 b. Financial assets Investments 5,293.84 5.689.15 Trade receivables 3,130.70 3,541.80 Cash and cash equivalents 435.52 532.21 Other bank balances 1,353.58 323.68 Finance lease receivable 37.09 Other financial assets 147.48 88.17 Other current assets C. 1,539.31 1,107.41 12,057.58 11,282.42 TOTAL ASSETS 21,403.60 20,180.81 В **EQUITY AND LIABILITIES** Equity share capital 552.60 551.87 b. Other equity 14,929.77 14,130.11 15,482.37 14,681.98 Liabilities 1 Non-current liabilities a. Financial liabilities Borrowings 78.13 Lease Liabilities 686.93 214.05 Other financial liabilities 41.55 37.16 b. 740.34 709.15 1,546.95 960.36 Current liabilities Financial liabilities Borrowings 20.57 Lease Liabilities 256.14 269.95 a) Outstanding dues of micro enterprises and small enterprises 4.91 22.25 b) Outstanding dues of creditors other than micro enterprises and small enterprises 1,998.22 2,046.71 Other financial liabilities 1,262.68 1,422.16 Other current liabilities 377.66 428.36 Provisions 236.94 213.54 Income tax liabilities (net) 217.16 135.50 4,374.28 4,538.47

> On behalf of the Board of Directors For Birlasoft Limited

21,403.60

Angan Guha

20,180.81

CEO & Managing Director DIN: 09791436

Place : New York Date: 23 October 2024

TOTAL EQUITY AND LIABILITIES

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PART III

### STANDALONE STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER 2024

₹ in million

Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net)  Depreciation and Amortization expenses Interest expense Interest income  303.20  (186.23)	l			₹ in million		
A CASH FLOW FROM OPERATING ACTIVITIES Profit before tax  Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net) Operacisition and Annotization expenses 30.71.2 30.28 30.28 30.71.2 30.21						
A CASH FLOW FROM OPERATING ACTIVITIES Profit before tax Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net)  Loss on sale of property, plant and equipment and intangible assets (net)  Dividend income Gin on sale/redemption of mutual funds Gin on sale/redemption of mutual funds Fair value (gain) (loss on financial sasts (investments) at fair value through profit or loss Provision for doubtful debts and advances (net) Bad debts witten off Creditors written back Share based compensation expenses Urrealised foreign exchange loss Uperating Profit before working capital changes Urrealised foreign exchange loss Uperating Profit before working capital changes Uperating Upera		Particulars	30 September 2024	30 September 2023		
Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net)  Despeciation and Annortzation expenses interest recome Dividend income mention of mutual funds Single Provision for debth debts and advances (net) Bad debts without off Creditors written back Unrealised for reign exchange loss Unrealized for sevent loss and other assets Unrealized for sevent loss of the financial liabilities, other liabilities and provisions Uniform the property, plant and equipment and intangible assets (including net movement in capital work in progress, capital advanced from operations Uniform exceeds from operation and intangible assets (including net movement in capital work in progress, capital advanced from operations Uniform exceeds from operation of hank deposits Net cash generated from operations Uniform exceeds in investing activities (a)  CASH FLOW FROM FINANCING A			(Unaudited)	(Unaudited)		
Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net)  Despeciation and Annortzation expenses interest recome Dividend income mention of mutual funds Single Provision for debth debts and advances (net) Bad debts without off Creditors written back Unrealised for reign exchange loss Unrealized for sevent loss and other assets Unrealized for sevent loss of the financial liabilities, other liabilities and provisions Uniform the property, plant and equipment and intangible assets (including net movement in capital work in progress, capital advanced from operations Uniform exceeds from operation and intangible assets (including net movement in capital work in progress, capital advanced from operations Uniform exceeds from operation of hank deposits Net cash generated from operations Uniform exceeds in investing activities (a)  CASH FLOW FROM FINANCING A						
Adjustments for  Loss on sale of property, plant and equipment and intangible assets (net)  Depreciation and Amoritation expenses interest sepanse interest income  Dividend income Gian on sale/redemption of mutual funds Gian on sale/redemption of mutual funds Fair value ignify loss on thrancial assets (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) at fair value through profit or loss (C.23) Fair value ignify loss on thrancial sastet (investments) (C.23) Fair value ignify loss on thrancial sastet (investments) (C.23) Fair value ignify loss on thrancial sastet (investments) (C.23) Fair value ignify loss on thrancial sastet (investments) (C.23) Fair value ignify loss on thrancial sastet (investments) (C.24) (Increase)/Decrease in inventing capital changes (C.23) Fair value ignify loss on thrancial sastet (investments) (C.24) (Increase)/Decrease in other financial liabilities and provisions (C.24) (Increase)/Decrease in other financial liabilities and investments (C.24) (Increase)/Decrease in other financial liabilities (A) (C.25) (C.25) (C.25) (C.25) (C.26) (C.25) (	Α	CASH FLOW FROM OPERATING ACTIVITIES				
Loss on sale of property, plant and equipment and intangible assets (net)  Depreciation and Amortization expenses interest expense interest income  Dividend income Gain on sale/redemption of mutual funds Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain of the control of the debt and advances (net) Gain on sale/redemption of mutual funds (14.03) Gain of the control of the debt and advances (net) Gain of the control of the contro		Profit before tax	2,088.96	1,845.94		
Loss on sale of property, plant and equipment and intangible assets (net)  Depreciation and Amortization expenses interest expense interest income  Dividend income Gain on sale/redemption of mutual funds Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain on sale/redemption of mutual funds Fair value (gain) fuscs on financial assets (investments) at fair value through profit or loss (65.49) Gain of the control of the debt and advances (net) Gain on sale/redemption of mutual funds (14.03) Gain of the control of the debt and advances (net) Gain of the control of the contro						
Depreciation and Amortization expenses   367.15   393.13   Interest expenses   137.83   39.26   Interest income   37.83   39.26   Dividend income   (56.49)   (38.68   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments)   (2.30   Fair value (gain) / loss on financial assets (investments)   (3.05 a)   Fair value (gain) / loss on financial assets (investments)   (3.05 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   (3.25 a)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)		Adjustments for				
Depreciation and Amortization expenses   367.15   393.13   Interest expenses   137.83   39.26   Interest income   37.83   39.26   Dividend income   (56.49)   (38.68   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments) at fair value through profit or loss   (2.33   Fair value (gain) / loss on financial assets (investments)   (2.30   Fair value (gain) / loss on financial assets (investments)   (3.05 a)   Fair value (gain) / loss on financial assets (investments)   (3.05 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)   (3.25 a)   (3.25 a)   Fair value (gain) / loss of financial gain (gain)   (3.25 a)						
Interest expense   37.83   39.26     Interest income   (304-22)   (366-22)     Dividend income   (411.28)     Gain on sale/redemption of mutual funds   (55.49)     Fair value (gain/) loss on financial assets (investments) at fair value through profit or loss   (25.3)   5.16     Provision for doubtful debts and advances (net)   (14.63)     Bad debts written off   (14.63)   (35.58.2)     Creditors written back   (9.08)   (-14.63)     Creditors written back   (9.08)   (-14.63)     Share based compensation expenses   164.24   199.24     Unrealised forging exchange loss   1.64.24   199.24     Unrealised forging exchange loss   3.1.02   (34.20)     Operating Profit before working capitals ((increase)/Decrease in inventory   (120.06)   (-14.20)     Decrease/(Increase) in trader receivables   (36.64.2)   ((increase)/Decrease in inventory   (120.06)   (-14.20)     ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in inventory   (120.06)   (-14.20)   ((increase)/Decrease in other financial sastets and other assets   (120.06)   ((increase)/Decrease in other financial sastets and other assets   (120.06)   ((increase)/Decrease in other financial sabilities, other liabilities and provisions   (13.83)   (19.486)   (14.20)   (13.83)   (19.486)   (14.20)   (13.83)   (19.486)   (14.20)   (13.83)   (19.486)   (14.20)   (13.83)   (19.486)		Loss on sale of property, plant and equipment and intangible assets (net)	2.09	30.88		
Interest Income		Depreciation and Amortization expenses	367.15	393.13		
Dividend income   (41.28)   (38.26		Interest expense	37.83	39.26		
Gain on sale/redemption of mutual funds   (65.49)   (38.08   (38.08   17.08		Interest income	(304.22)	(186.23)		
Fair value (gainty loss on financial assets (investments) at fair value through profit or loss   1,2,33   3,05,52		Dividend income	-	(411.28)		
Fair value (gain/) loss on financial assets (investments) at fair value through profit or loss   (2,33)   (3,05,83)   (3,05,		Gain on sale/redemption of mutual funds	(65.49)	(38.08)		
Bad debts written off   Creditors written hack   (9,08)   5.06     Creditors written hack   (9,08)   5.06     Share based compensation expenses   164.24   199.84     Unralised foreign exchange loss   33.02   (34.20)     Operating Profit before working capital changes   2,337.52   1,894.22     Adjustments for changes in working capital:   (Increase)/Decrease in inventory   (120.06)   7.06     Decrease//Decrease in inventory   (120.06)   7.07     Decrease//Decrease in finance lease receivable   383.96   (723.24)     (Increase)/Decrease in finance lease receivable   (161.36)   (1427.91)     (Decrease)/Increase in trade revisables   (161.36)   (1427.91)     (Decrease)/Increase in trade rimancial isabetive, other liabilities and provisions   (18.35)   194.78     (Decrease)/Increase in trade rimancial isabetive, other liabilities and provisions   (17.98.15   1,984.82     (Decrease)/Increase in trade rimancial isabilities, other liabilities and provisions   (17.98.15   1,984.82     (Decrease)/Increase in trade rimancial isabilities, other liabilities and provisions   (17.98.15   1,984.82     (Decrease)/Increase in trade rimancial isabilities, other liabilities and provisions   (17.98.15   1,984.82     (Decrease)/Increase in trade rimancial isabilities, other liabilities and provisions   (18.36)   (18.36)   (18.36)     (Decrease)/Increase in trade rimancial isabilities   (18.36)   (18.36)   (18.36)     (Decrease)/Increase in trade rimancial isabilities   (18.36)   (18.36)   (18.36)   (18.36)     (Decrease)/Increase in trade rimancial isabilities   (18.36)		Fair value (gain)/ loss on financial assets (investments) at fair value through profit or loss	(2.53)			
Bad debts written off   Creditors written hack   (9,08)		Provision for doubtful debts and advances (net)				
Cecitions written back   (9.08)		Bad debts written off				
Share based compensation expenses   164.24   199.84   199.84   197.81   199.84   197.81   199.84   197.81   199.84   197.81   199.84   1		Creditors written back	(9.08)	-		
Unrealised foreign exchange loss   3.1.02   (3.4.20)		Share based compensation expenses	164.24	199.84		
Operating Profit before working capital changes		Unrealised foreign exchange loss	0.4000-0.000000			
Adjustments for changes in working capital: (Increase)/Decrease in inventory Decrease/(Increase) in trade receivables (Increase)/Decrease in interest cereivables (Increase)/Decrease in interest cereivables (Increase)/Decrease in interact escentials assets and other assets (Increase)/Decrease in interact escentials assets and other assets (Increase)/Decrease in chance lease receivable (Increase)/Increase in chance lease receivable (Increase)/Increase in chance lease receivable (Decrease)/Increase in chance lease receivable (Increase)/Increase of poperty, plant and equipment and intangible assets (including net movement in capital work in progress, capital advances and payables in respect of Property, Plant and equipment) (Increase)/Increase of poperty, plant and equipment and intangible assets (including net movement in capital work in progress, capital and vances and payables in respect of Property, Plant and equipment) (Increase)/Increase of poperty, plant and equipment and intangible assets (including net movement in capital work in progress, capital and vances and payables in respect of Property, Plant and equipment in capital work in progress, capital and vances and payables in respect of Property, Plant and equipment of Property, Plant and equip						
(Increase)/Decrease in Inventory   (120.06)   - (120.06			2,337132	1,034.22		
(Increase)/Decrease in Inventory   (120.06)   - (120.06		Adjustments for changes in working capital:				
Decrease/(Increase) in trade receivables (Increase)/Decrease in finance lease receivable (Increase)/Decrease in finance lease receivable (Increase)/Decrease in other financials assets and other assets (Increase)/Decrease in other financials assets and other assets (Increase)/Decrease in trade Payables (Increase)/Decrease)/Decrease in trade Payables (Increase)/Decrease (Increase)/Decrease)/Decrease (Increase)/Decrease)/Decrease (Increase)/Decrease)/Decrease (Increase)/Decrease (Increase)/Decrease)/Decrease (Increase)/Decrease (Incr			(120.06)			
(Increase)/Decrease in ritinance lease receivable (Increase)/Decrease in other financial sasets and other assets (Increase)/Decrease in trade Payables (Decrease)/Increase in cash and cash equivalents (Decrease)/Increase in cas				(722.24)		
Increase/)Decrease in other financials assets and other assets (Decrease) (Increase in trade Payables (Ecrease) (Increase in trade Payables (Ecrease) (Increase in trade Payables (Edecrease) (Increase in trade Payables (Edecrease) (Increase in other financial liabilities, other liabilities and provisions (I38.53) 194.78 (Cash generated from operations (I38.53) 194.78 (Cash generated from operations (I38.53) 194.78 (I38.53) 194.78 (I38.53) 104.78 (I38.53) 194.78 (I38.53) 104.78 (I38.53) 10				(723.24)		
Cecrease Increase in trade Payables   (61.36)   1,046.97   1,046				(427.91)		
Class algorithms			, , ,			
Cash generated from operations   1,758.15   1,884.82   (432.40)   (358.39)     Net cash generated from operating activities (A)   1,325.75   1,626.43     B   CASH FLOW FROM INVESTING ACTIVITIES   Purchase of property, plant and equipment and intangible assets (including net movement in capital work in progress , capital advances and payables in respect of Property, Plant and equipment   1.70   44.13     Purchase of property, plant and equipment   1.70   44.13     Purchase of some sale of property, plant and equipment   1.70   44.13     Purchase of some sale of property, plant and equipment   1.80.40   (286.70)     Purchase of some sale of property, plant and equipment   1.80.40   (286.70)     Purchase of some sale of property, plant and equipment   1.80.40   (286.70)     Purchase of some sale of property, plant and equipment   1.70   44.13     Purchase of some sale of property, plant and equipment   1.70   44.13     Purchase of some sale of property, plant and equipment   1.70   44.13     Purchase of some sale of						
Income taxes paid  Net cash generated from operating activities (A)  CASH FLOW FROM INVESTING ACTIVITIES  Purchase of property, plant and equipment and intangible assets (including net movement in capital work in progress, capital advances and payables in respect of Property, Plant and equipment)  Proceeds from sale of property, plant and equipment  Purchase of bonds & index fund  Purchase of other investments  (11,821,93)  Sale of investments  (11,821,93)  (15,348,43)  Sale of investments  (11,821,93)  (12,831,93)  (13,413,26  Sal,20,20  Sale,30  (11,11,11)  (4,464,38)  (4,464,46)  (4,		The state of the s				
Net cash generated from operating activities (A)   1,325.75   1,626.43						
B CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment and intangible assets (including net movement in capital work in progress , capital advances and payables in respect of Property, Plant and equipment) Proceeds from sale of property, plant and equipment Purchase of bonds & index fund Purchase of other investments (11,821,93) (13,848,43) Sale of investments (12,821,821,821,821,821,821,821,821,821,8						
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Purchase of property, plant and equipment and intangible assets (including net movement in capital work in progress , capital advances and payables in respect of Property, Plant and equipment) Proceeds from sale of property, plant and equipment Proceeds from sale of property, plant and equipment Purchase of obords & index fund Purchase of other investments Sale of investments Sale of investments Sale of investments Sale of prosective d Dividend received Sank Deposits placed Proceeds from redemption of bank deposits Sale of investing activities (B) CC CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of share capital and application money Proceeds from long term borrowings (Net) Prometing the proceed is provided by the proceed of the proceed interest and finance charges paid Interest and finance charges paid Net cash used in financing activities (C)  DE Exchange differences on translation of foreign currency cash and cash equivalents (D)  Cash and cash equivalents at end of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and cash equivalents at beginning of the period Sank Cash and Cash equivalents at beginning of the period Sank Cash and Cash equivalents at beginning of the period Sank Cash and Cash equivalents at beginning of the period	В	CASH FLOW FROM INVESTING ACTIVITIES				
capital advances and payables in respect of Property, Plant and equipment)       1.70       44.13         Proceeds from sale of property, plant and equipment       (843.04)       (286.70)         Purchase of bonds & index fund       (843.04)       (286.70)         Purchase of other investments       (11,821.93)       (15,348.43)         Sale of investments       13,413.26       13,120.72         Interest received       180.01       62.24         Dividend received       (1,711.11)       (4,464.38)         Bank Deposits placed       (1,711.11)       (4,464.38)         Proceeds from redemption of bank deposits       656.70       4,522.31         Net cash used in investing activities (B)       (274.95)       (2,057.80)         C CASH FLOW FROM FINANCING ACTIVITIES       274.95)       (2,057.80)         Proceeds from issue of share capital and application money       36.60       39.07         Proceeds from long term borrowings (Net)       97.49       -         Payment of principal portion of lease liabilities       (172.17)       (184.39)         Dividend paid       (1,104.32)       (550.76)         Interest and finance charges paid       (4.57)       (3.42)         Net cash used in financing activities (C)       (1,146.97)       (699.50)         Divid	-	The Control of the Co	(150.54)	/110.07\		
Proceeds from sale of property, plant and equipment   1,70			(130.34)	(118.97)		
Purchase of bonds & index fund         (843.04)         (286.70)           Purchase of other investments         (11,821.93)         (15,348.43)           Sale of investments         13,413.26         13,120.72           Interest received         180.01         62.24           Dividend received         (17,11.11)         (4,464.38)           Bank Deposits placed         (17,11.11)         (4,464.38)           Proceeds from redemption of bank deposits         656.70         4,522.31           Net cash used in investing activities (B)         (274.95)         (2,057.80)           C         CASH FLOW FROM FINANCING ACTIVITIES         (274.95)         (2,057.80)           Proceeds from long term borrowings (Net)         97.49 <td></td> <td></td> <td>4.70</td> <td></td>			4.70			
Purchase of other investments         (11,821.93)         (15,348.43)           Sale of investments         13,413.26         13,120.72           Interest received         180.01         62.24           Bank Deposits placed         (1,711.11)         (4,464.38)           Proceeds from redemption of bank deposits         656.70         4,522.31           Net cash used in investing activities (B)         (274.95)         (2,057.80)           C         CASH FLOW FROM FINANCING ACTIVITIES         The control of proceeds from issue of share capital and application money         36.60         39.07           Proceeds from long term borrowings (Net)         97.49         -         (172.17)         (184.39)           Dividend paid         (1,104.32)         (550.76)         (1,104.32)         (550.76)           Interest and finance charges paid         (4.57)         (3.42)         (3.42)           Net cash used in financing activities (C)         (1,146.97)         (699.50)           D         Exchange differences on translation of foreign currency cash and cash equivalents (D)         (0.52)         (5.44)           Net (decrease)/increase in cash and cash equivalents (A + B + C + D)         (96.69)         (1,136.31)           Cash and cash equivalents at end of the period         435.52         796.67           Cash a						
Sale of investments       13,413.26       13,120.73         Interest received       180.01       62.24         Dividend received       - 411.28         Bank Deposits placed       (1,711.11)       (4,464.38)         Proceeds from redemption of bank deposits       655.70       4,522.31         Net cash used in investing activities (B)       (274.95)       (2,057.80)         C       CASH FLOW FROM FINANCING ACTIVITIES       The company of the company of the company of the period of share capital and application money application of lease liabilities (Rectional or company) of the period of t						
Interest received   180.01   62.24   11.28   12.80   12.20		The state of the s	The second secon			
Dividend received   -   411.28						
Bank Deposits placed Proceeds from redemption of bank deposits Net cash used in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of share capital and application money Payment of principal portion of lease liabilities Dividend paid Interest and finance charges paid Net cash used in financing activities (C)  E Exchange differences on translation of foreign currency cash and cash equivalents (D)  E Exchange differences in cash and cash equivalents (A + B + C + D)  Cash and cash equivalents at beginning of the period  (1,711.11) (4,464.38) (5,50.76) (2,74.95) (2,057.80)  3.9.07 (3.9.07 (3.9.07 (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.97) (1,10			180.01			
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Net cash used in investing activities (B)  C CASH FLOW FROM FINANCING ACTIVITIES Proceeds from issue of share capital and application money Proceeds from long term borrowings (Net) Payment of principal portion of lease liabilities Dividend paid Interest and finance charges paid Net cash used in financing activities (C)  Exchange differences on translation of foreign currency cash and cash equivalents (D)  Exchange differences in cash and cash equivalents (A + B + C + D)  Cash and cash equivalents at end of the period Cash and cash equivalents at beginning of the period  CASH FLOW FROM FINANCING (2,057,80)  3(2,057.80)  3(2,057.80)  3(2,057.80)  3(2,057.80)  3(3.60 3(172.17) (184.39) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.37) (1,146.97) (1,146.97) (1,136.31)  Cash and cash equivalents at end of the period Cash and cash equivalents at beginning of the period						
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Proceeds from issue of share capital and application money Proceeds from long term borrowings (Net) Payment of principal portion of lease liabilities (172.17) Dividend paid (1,104.32) Interest and finance charges paid Net cash used in financing activities (C) (1,146.97) Exchange differences on translation of foreign currency cash and cash equivalents (D) (0,52) Exchange differences on translation of foreign currency cash and cash equivalents (D) (1,136.31) Cash and cash equivalents at end of the period (39.69) (1,136.31) Cash and cash equivalents at beginning of the period (39.07) (172.17) (184.39) (1,104.32) (1,104.32) (1,146.97) (1,146.97) (1,136.31)	_	CASU FLOW FROM FINANCING A CTIVITIES				
Proceeds from long term borrowings (Net)  Payment of principal portion of lease liabilities  Dividend paid  (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.32) (1,104.31) (1,104.32) (1,104.31) (1,104.32) (1,104.31) (1,104.32) (1	C					
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Dividend paid  (1,104.32) (550.76) Interest and finance charges paid  (4.57) (3.42)  (4.57) (3.42)  (4.57) (699.50)  (5.44)  Exchange differences on translation of foreign currency cash and cash equivalents (D)  (0.52) (5.44)  Net (decrease)/increase in cash and cash equivalents (A + B + C + D)  (2ash and cash equivalents at end of the period (2ash and cash equivalents at beginning of the period (350.76) (4.57) (3.42)  (5.44)  (696.99) (1,136.31)  (796.67)				-		
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D Exchange differences on translation of foreign currency cash and cash equivalents (D)  (0.52)  (5.44)  Net (decrease)/increase in cash and cash equivalents (A + B + C + D)  (26.69)  (1,136.31)  Cash and cash equivalents at end of the period  (26.69)  (3.52)  796.67  Cash and cash equivalents at beginning of the period  (35.22)  1,932.98				(3.42)		
Net (decrease)/increase in cash and cash equivalents (A + B+ C + D)  Cash and cash equivalents at end of the period  Cash and cash equivalents at beginning of the period  435.52  796.67  Cash and cash equivalents at beginning of the period  532.21  1,932.98		Net cash used in financing activities (C)	(1,146.97)	(699,50)		
Net (decrease)/increase in cash and cash equivalents (A + B+ C + D)  Cash and cash equivalents at end of the period  Cash and cash equivalents at beginning of the period  435.52  796.67  Cash and cash equivalents at beginning of the period  532.21  1,932.98	_					
Cash and cash equivalents at end of the period 435.52 796.67 Cash and cash equivalents at beginning of the period 532.21 1,932.98	D	exchange differences on translation of foreign currency cash and cash equivalents (D)	(0.52)	(5.44)		
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2,552.50						
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		ινετ (αecrease)/increase in cash and cash equivalents	(96.69)	(1,136.31)		

# Note 1:

Figures in brackets represent outflows of cash and cash equivalents.

The above Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind-AS) 7 on Statement of cash flows.

INITIALED FOR IDENTIFICATION SRBC

Place: New York Date: 23 October 2024

On behalf of the Board of Directors For Birlasoft Limited

CEO & Managing Director

SRBC&COLLP