

B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly standalone financial results of Birlasoft Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Birlasoft Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Birlasoft Limited** (“the Company”) for the quarter ended 30 June 2021 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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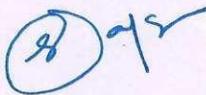
Limited review report on unaudited quarterly standalone financial results of Birlasoft Limited under Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 (continued) – 30 June 2021

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm Registration No.101248W/W-100022



Swapnil Dakshindas

Partner

Membership Number: 113896

UDIN: 21113896AAAAEQ1082

Date: 28 July 2021

Place: Pune

Birlasoft Limited				
Registered & Corporate Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057 Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 contactus@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594				
PART I				
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021				
<i>₹ in million (except per share data)</i>				
Particulars	Quarter ended		Year Ended	
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Revenue from operations	4,532.29	4,450.71	3,848.61	16,405.31
Other income (net) (Refer note 5)	232.42	42.06	(55.96)	119.50
Total Income	4,764.71	4,492.77	3,792.65	16,524.81
Expenses				
Employee benefits expense	3,114.97	2,885.96	2,406.78	10,549.26
Finance costs	24.35	23.91	27.49	102.38
Depreciation and amortization expense	165.77	158.22	182.97	699.43
Other expenses	583.78	594.65	555.73	2,301.50
Total expenses	3,888.87	3,662.74	3,172.97	13,652.57
Profit before tax	875.84	830.03	619.68	2,872.24
Tax expense				
Current tax	212.00	211.44	214.94	761.87
Deferred tax charge/ (benefit)	0.39	38.43	(2.27)	174.78
Total tax expense	212.39	249.87	212.67	936.65
Profit for the period	663.45	580.16	407.01	1,935.59
Other comprehensive income/(losses)				
Items that will not be reclassified to profit or loss				
Remeasurements of defined benefit plans	0.37	(15.16)	(5.98)	1.20
Income tax on items that will not be reclassified to profit or loss	-	3.81	2.09	(0.31)
Items that will be reclassified to profit or loss				
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	(131.53)	55.83	195.12	464.58
Income tax on items that will be reclassified to profit or loss	33.11	(14.05)	(68.18)	(145.70)
Total other comprehensive income/(losses)	(98.05)	30.43	123.05	319.77
Total comprehensive income for the period	565.40	610.59	530.06	2,255.36
Paid up equity capital [Face value ₹ 2/- per share]	555.17	554.57	554.13	554.57
Other equity				13,376.28
Earnings per equity share (face value ₹ 2 per share)				
Basic	2.36	2.07	1.47	6.96
Diluted	2.31	2.01	1.45	6.81
Notes:				
1 The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on July 28, 2021. These unaudited standalone financial statements are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.				
2 The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter ended June 30, 2021. An unqualified opinion has been issued by them thereon.				
3 The results for the quarter ended June 30, 2021, are available on the Company's website at, www.birlasoft.com and also on the website of the BSE Limited at, www.bseindia.com and National Stock Exchange of India Limited at, www.nseindia.com, where the shares of the Company are listed.				
4 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.				
5 Details included in Other income (net) are as below:				
(₹ in million)				
Particulars	Quarter ended		Year Ended	
	June 30, 2021 (Unaudited)	March 31, 2021 (Audited)	June 30, 2020 (Unaudited)	March 31, 2021 (Audited)
Exchange gain/(loss)	145.27	(27.20)	(99.28)	(132.94)
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	0.22	2.51	-	3.19
6 In view of pandemic relating to COVID -19, the Company has considered internal and external information assessing the recoverability of receivables, unbilled receivables, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Company's financial statements may differ from that estimated and the Company will continue to closely monitor any material changes to future economic conditions.				
7 The figures for quarter ended March 31, 2021 are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.				
On behalf of the Board of Directors				
For Birlasoft Limited				
 Dharmander Kapoor CEO & Managing Director DIN: 08443715				
Place : Noida				
Date: July 28, 2021				