

**PART I**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

*₹ in million (except per share data)*

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	3,777.14	3,514.53	3,295.33	10,423.27	10,001.45	13,223.23
Other income (Refer note 3)	7.28	113.31	18.14	261.71	170.09	159.40
<b>Total Income</b>	<b>3,784.42</b>	<b>3,627.84</b>	<b>3,313.47</b>	<b>10,684.98</b>	<b>10,171.54</b>	<b>13,382.63</b>
<b>Expenses</b>						
Cost of materials consumed	2.42	26.82	58.30	33.80	131.15	233.03
Changes in inventories of finished goods and work-in-progress	0.64	(14.54)	(0.23)	(14.58)	3.95	6.61
Employee benefits expense	2,318.71	2,352.86	2,018.78	6,790.92	5,958.96	7,965.40
Finance costs (Refer note 4)	10.86	11.60	55.48	33.72	104.75	85.39
Depreciation and amortization expense	172.71	166.07	173.82	504.93	507.87	711.44
Excise duty	-	-	7.18	0.63	16.52	27.59
Other expenses	705.88	634.04	598.82	2,008.92	1,737.54	2,370.73
<b>Total expenses</b>	<b>3,211.22</b>	<b>3,176.85</b>	<b>2,912.15</b>	<b>9,358.34</b>	<b>8,460.74</b>	<b>11,400.19</b>
<b>Profit before exceptional items and tax</b>	<b>573.20</b>	<b>450.99</b>	<b>401.32</b>	<b>1,326.64</b>	<b>1,710.80</b>	<b>1,982.44</b>
Exceptional items (Refer note 6)	-	-	-	25.55	-	-
<b>Profit before tax</b>	<b>573.20</b>	<b>450.99</b>	<b>401.32</b>	<b>1,352.19</b>	<b>1,710.80</b>	<b>1,982.44</b>
<b>Tax expense</b>						
Current tax	117.92	110.27	70.48	303.49	355.44	376.90
Deferred tax (benefit) / charge	(31.19)	(34.47)	(4.97)	(91.39)	(53.64)	(87.40)
<b>Total tax expense</b>	<b>86.73</b>	<b>75.80</b>	<b>65.51</b>	<b>212.10</b>	<b>301.80</b>	<b>289.50</b>
<b>Profit for the period</b>	<b>486.47</b>	<b>375.19</b>	<b>335.81</b>	<b>1,140.09</b>	<b>1,409.00</b>	<b>1,692.94</b>
<b>Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	(12.19)	(13.71)	(13.82)	(32.90)	(37.11)	(23.42)
Income tax on items that will not be reclassified to profit or loss	4.37	3.61	4.07	9.66	10.92	6.32
Items that will be reclassified to profit or loss						
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	62.36	(64.21)	(37.09)	(71.77)	(28.26)	61.44
Income tax on items that will be reclassified to profit or loss	(21.58)	22.22	12.84	24.84	9.78	(21.27)
<b>Total other comprehensive income</b>	<b>32.96</b>	<b>(52.09)</b>	<b>(34.00)</b>	<b>(70.17)</b>	<b>(44.67)</b>	<b>23.07</b>
<b>Total comprehensive income for the period</b>	<b>519.43</b>	<b>323.10</b>	<b>301.81</b>	<b>1,069.92</b>	<b>1,364.33</b>	<b>1,716.01</b>
Paid up equity capital (Face value ₹ 2/- per share)	378.03	377.15	376.13	378.03	376.13	376.39
Reserves						13,366.81
<b>Earnings per equity share for continuing operations (face value per share ₹ 2 each)</b>						
Basic	2.53	1.95	1.75	5.93	7.35	8.83
Diluted	2.45	1.89	1.68	5.73	7.05	8.47

**Notes:**

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 24, 2018. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-A5") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and nine months ended December 31, 2017. An unqualified opinion has been issued by them thereon.

**PART I**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017**

*₹ in million (except per share data)*

Notes (continued):

**3 Details of foreign exchange gain / (loss) included in Other income :**

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Foreign exchange gain / (loss)	(13.51)	94.83	(12.51)	188.08	60.09	20.29

**4 As per para 6 (e) of Ind AS 23 "Borrowing costs", the exchange differences arising from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest costs, are regrouped from other exchange differences to finance costs. Details of net loss / (gain) on foreign currency transactions and translations considered as finance cost :**

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Interest expense	10.86	11.60	23.03	33.72	62.87	85.39
Net loss/ (gain) considered as finance cost	-	-	32.45	-	41.88	-
Total finance costs	10.86	11.60	55.48	33.72	104.75	85.39

**5** Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

**6** Exceptional items for the nine months ended December 31, 2017 represents gain on sale of Company's entire investment in Sankalp Semiconductors Private Limited.

**7** Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For KPIT Technologies Limited

  
Kishor Patil  
CEO & Managing Director

  
S.B. (Ravi) Pandit  
Chairman & Group CEO

Place : Pune  
Date: January, 24 2018

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