

PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ in million (except per share data)

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Revenue from operations	4,435.90	4,203.83	3,514.53	8,639.73	6,646.13	14,423.53
Other income (Refer note 3)	85.79	135.93	113.31	221.72	254.43	420.75
Total Income	4,521.69	4,339.76	3,627.84	8,861.45	6,900.56	14,844.28
Expenses						
Cost of materials consumed	2.50	1.47	26.82	3.97	31.38	59.07
Changes in inventories of finished goods and work-in-progress	-	0.01	(14.54)	0.01	(15.22)	1.04
Employee benefits expense	2,533.68	2,493.27	2,352.86	5,026.95	4,472.21	9,241.75
Finance costs (Refer note 4)	37.32	35.45	11.60	72.77	22.86	48.31
Depreciation and amortization expense	291.30	221.75	166.07	513.05	332.22	725.30
Excise duty	-	-	-	-	0.63	0.63
Other expenses	1,002.63	826.77	634.04	1,829.40	1,303.04	2,787.11
Total expenses	3,867.43	3,578.72	3,176.85	7,446.15	6,147.12	12,863.21
Profit before exceptional items and tax	654.26	761.04	450.99	1,415.30	753.44	1,981.07
Exceptional items (Refer note 6)	-	-	-	-	25.55	25.55
Profit before tax	654.26	761.04	450.99	1,415.30	778.99	2,006.62
Tax expense						
Current tax	143.65	192.17	110.27	335.82	185.57	456.71
Deferred tax (benefit) / charge	(40.23)	(22.75)	(34.47)	(62.98)	(60.20)	(225.59)
Total tax expense	103.42	169.42	75.80	272.84	125.37	231.12
Profit for the period	550.84	591.62	375.19	1,142.46	653.62	1,775.50
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	7.26	(14.50)	(13.71)	(7.24)	(20.71)	(43.48)
Income tax on items that will not be reclassified to profit or loss	(2.12)	4.90	3.61	2.78	5.29	12.76
Items that will be reclassified to profit or loss						
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	(74.34)	(63.68)	(64.21)	(138.02)	(134.13)	(128.69)
Income tax on items that will be reclassified to profit or loss	25.98	22.25	22.22	48.23	46.42	44.54
Total other comprehensive income	(43.22)	(51.03)	(52.09)	(94.25)	(103.13)	(114.87)
Total comprehensive income for the period	507.62	540.59	323.10	1,048.21	550.49	1,660.63
Paid up equity capital [Face value ₹ 2/- per share]	381.29	379.86	377.15	381.29	377.15	379.03
Other equity						14,663.33
Earnings per equity share for continuing operations (face value per share ₹ 2 each)						
Basic	2.84	3.06	1.95	5.89	3.40	9.22
Diluted	2.76	2.96	1.89	5.72	3.28	8.91

Notes:

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on October 24, 2018. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above standalone financial results of the Company for the quarter and half year ended September 30, 2018. An unqualified opinion has been issued by them thereon.

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PART I

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

₹ in million (except per share data)

Notes (continued):

3 Details of foreign exchange gain / (loss) included in Other income :

Particulars	Quarter ended			Half Year ended		
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Foreign exchange gain / (loss) (net)	56.25	30.03	94.83	86.28	201.59	317.02

4 As per para 6 (e) of Ind AS 23 "Borrowing costs", the exchange differences arising from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest costs, are regrouped from other exchange differences to finance costs. Details of net loss / (gain) on foreign currency transactions and translations considered as finance cost :

Particulars	Quarter ended			Half Year ended		
	September 30, 2018 (Unaudited)	June 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2017 (Unaudited)	March 31, 2018 (Audited)
Interest expense	23.00	20.89	11.60	43.89	22.86	46.84
Net loss/ (gain) considered as finance cost	14.32	14.56	-	28.88	-	1.47
Total finance costs	37.32	35.45	11.60	72.77	22.86	48.31

5 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

6 Exceptional items for the half year ended September 30, 2017 and the previous year ended March 31, 2018 represents gain on sale of Company's entire investment in Sankalp Semiconductors Private Limited.

7 Effective April 1, 2018, the Company has adopted Ind-AS 115 (which replaces earlier revenue recognition standards) using the cumulative effect method (without practical expedients). The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated in the standalone financial results. The adoption of the standard did not have any material impact to the financial results of the Company.

8 Dividend, of ₹ 2.40 per share, declared by the Board of Directors in the meeting held on May 23, 2018, was approved by the shareholders at the annual general meeting held on August 29, 2018 and paid on August 30, 2018.

9 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

Kishor Patil
CEO & Managing Director
DIN : 00076190

S.B. (Ravi) Pandit
Chairman & Group CEO
DIN : 00075861

Place : Pune
Date: October, 24 2018

Boya

KPIT Technologies Limited

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PART II

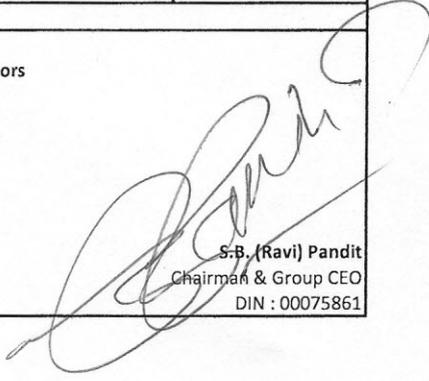
STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

₹ in million (except per share data)

		September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	3,024.99	2,888.95
b.	Capital work-in-progress	126.98	68.06
c.	Intangible assets	926.72	745.93
d.	Intangible assets under development	9.27	223.93
e.	Investments in subsidiaries	6,045.54	5,907.46
f.	Financial assets		
	Loans	225.43	232.02
	Other financial assets	15.41	10.12
g.	Income tax assets (net)	306.23	641.02
h.	Deferred tax assets (net)	899.84	785.85
i.	Other non-current assets	73.84	64.83
		11,654.25	11,568.17
2	Current assets		
a.	Inventories	33.18	27.72
b.	Financial assets		
	Investments	1,795.73	1,184.75
	Trade receivables	6,312.86	5,477.33
	Cash and cash equivalents	885.57	1,471.66
	Other balances with banks	17.64	52.35
	Loans	157.58	247.23
	Unbilled revenue	630.95	464.50
	Other financial assets	0.94	2.35
c.	Other current assets	543.07	517.97
		10,377.52	9,445.86
	TOTAL ASSETS	22,031.77	21,014.03
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	381.29	379.03
b.	Other equity	15,271.04	14,663.33
		15,652.33	15,042.36
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Borrowings	572.67	662.06
b.	Provisions	407.82	319.38
		980.49	981.44
2	Current liabilities		
a.	Financial liabilities		
	Borrowings	1,874.76	1,835.07
	Trade payables	835.75	693.85
	Other financial liabilities	1,500.44	1,150.70
b.	Other current liabilities	799.12	885.73
c.	Provisions	99.91	215.63
d.	Income tax liabilities (net)	288.97	209.25
		5,398.95	4,990.23
	TOTAL EQUITY AND LIABILITIES	22,031.77	21,014.03

On behalf of the Board of Directors
 For KPIT Technologies Limited


 Kishor Patil
 CEO & Managing Director
 DIN : 00076190


 S.B. (Ravi) Pandit
 Chairman & Group CEO
 DIN : 00075861

Place : Pune
 Date: October, 24 2018

Patil

BSR & Co. LLP

Chartered Accountants

7th & 8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Limited review report on Unaudited Quarterly and Year to Date Standalone Financial Results of KPIT Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **KPIT Technologies Limited**

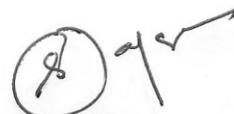
We have reviewed the accompanying statement of unaudited standalone financial results of KPIT Technologies Limited ('the Company') for the quarter ended 30 September 2018 and year to date results for the period from 1 April 2018 to 30 September 2018 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**
Chartered Accountants
Firm's Registration No: 101248W/ W-100022



Swapnil Dakshindas
Partner

Membership No: 113896

Place: Pune
Date: 24 October 2018