

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2010

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Standalone Results			
		Quarter ended		Year Ended	
		March 31, 2010 Unaudited	March 31, 2009 Unaudited	March 31, 2010	March 31, 2009
1]	Sales	9,942.37	16,410.84	42,704.47	64,418.11
2]	Software Development Expenses	5,875.20	8,843.10	23,244.96	38,835.24
3]	Gross Profit	4,067.17	7,567.74	19,459.51	25,582.87
4]	Selling and Marketing Expenses	117.60	138.89	650.36	598.21
5]	General and Administration Expenses	1,373.87	1,772.12	5,603.33	8,517.03
6]	Operating Profit Before Depreciation, Interest and Exchange Gain/Loss	2,575.70	5,656.73	13,205.82	16,467.63
7]	Depreciation / Amortisation	698.39	618.52	2,817.42	2,325.54
8]	Operating Profit Before Interest and Exchange Gain/Loss	1,877.31	5,038.21	10,388.40	14,142.10
9]	Interest and Financial Expenses, net	36.14	138.78	212.50	420.17
10]	Operating Profit before Tax and Exchange Gain/Loss	1,841.16	4,899.43	10,175.90	13,721.93
11]	Other Income (Refer note no.6)	(148.59)	(2,163.58)	(1,158.64)	(6,680.94)
12]	Profit Before Tax	1,692.57	2,735.85	9,017.25	7,040.99
13]	Tax Expense	211.19	243.40	1,172.27	764.11
14]	Net Profit After Tax	1,481.38	2,492.45	7,844.98	6,276.88
15]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,570.46	1,560.86	1,570.46	1,560.86
16]	Reserves Excluding Revaluation Reserves	37,098.67	15,598.89	37,098.67	15,598.89
17]	Earning per Share (on par value of Rs. 2/-)				
	Basic	1.89	3.19	10.04	8.05
	Diluted	1.83	3.18	9.88	8.02
18]	Dividend per Share (on par value of Rs. 2/-)				
	Final Dividend	-	0.60	-	0.60
	Dividend percentage	-	30%	-	30%
	Proposed Dividend	0.70	-	0.70	-
	Dividend percentage	35%	-	35%	-
19]	Total Public Shareholding				
	- Number of shares	54,512,859	56,641,734	54,512,859	56,641,734
	- Percentage of shareholding	69.42%	72.58%	69.42%	72.58%
20]	Promoters and Promoter Group shareholding				
	a) Pledged/Encumbered :				
	- Number of shares	4,635,000	300,000	4,635,000	300,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	19.30%	1.40%	19.30%	1.40%
	- Percentage of shareholding - (as a% of the total share capital of the company)	5.90%	0.38%	5.90%	0.38%
	b) Non-encumbered :				
	- Number of shares	19,375,182	21,101,227	19,375,182	21,101,227
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	80.70%	98.60%	80.70%	98.60%
	- Percentage of shareholding - (as a% of the total share capital of the company)	24.67%	27.04%	24.67%	27.04%

Notes:

General

- The above audited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 7th May, 2010.
- The Financial Statements have been prepared in accordance with Accounting Standards on financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- There are no investor complaints during the quarter ended March 31, 2010. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at March 31, 2010 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on 7th May, 2010 has allotted 130,880 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- The other income amount stated above includes the foreign exchange loss of Rs. 1,477.06 lakhs for the year and Rs. 246.68 lakhs for the quarter ended 31st March, 2010.
- The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation.

Change in Board of Directors

- Mr. K.V. Krishnamurthy has resigned from the Directorship of the Company w.e.f. January 18, 2010.

Matters relating to Subsidiaries

- KPIT Infosystems Inc USA, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has given loan of US\$ 1,000,000 to its wholly owned subsidiary Sparta Consulting Inc, USA during the quarter.

Others

- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Year Ended	
	March 31, 2010 (Unaudited)	March 31, 2009 (Unaudited)	March 31, 2010	March 31, 2009
1] Employee Costs	5,811.78	7,921.04	22,599.27	34,571.66

Place : Pune
Date : 7th May, 2010

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO