

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Standalone Results				
		Quarter ended		Half year ended		Year Ended
		September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009 (Audited)
1]	Sales	10,980.58	16,507.48	21,863.83	31,045.48	64,418.11
2]	Software Development Expenses	5,864.47	10,366.27	11,836.90	19,818.60	38,835.24
3]	Gross Profit	5,316.11	6,141.21	10,026.93	11,226.89	25,582.87
4]	Selling and Marketing Expenses	82.98	183.46	325.49	323.19	598.21
5]	General and Administration Expenses	709.33	2,667.11	2,610.48	5,005.36	8,517.03
6]	Operating Profit Before Depreciation, Interest and Exchange Gain/Loss	4,523.80	3,290.63	7,090.96	5,898.32	16,467.63
7]	Depreciation / Amortisation	713.26	593.59	1,381.01	1,089.97	2,325.54
8]	Operating Profit Before Interest and Exchange Gain/Loss	3,810.54	2,697.04	5,709.95	4,808.35	14,142.10
9]	Interest and Financial Expenses, net	39.54	72.20	78.11	146.42	420.17
10]	Operating Profit before Tax and Exchange Gain/Loss	3,771.00	2,624.85	5,631.83	4,661.95	13,721.93
11]	Other Income (Refer note no.7)	(1,010.88)	(1,398.83)	(816.52)	(2,052.48)	(6,680.94)
12]	Profit Before Tax	2,760.12	1,226.02	4,815.31	2,609.47	7,040.99
13]	Tax Expense	179.71	154.23	610.03	281.94	764.11
14]	Net Profit After Tax	2,580.41	1,071.79	4,205.28	2,327.53	6,276.88
15]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,560.96	1,560.96	1,560.96	1,560.96	1,560.96
16]	Reserves Excluding Revaluation Reserves	28,381.52	22,153.07	28,381.52	22,153.07	19,404.64
17]	Earning per Share (on par value of Rs. 2/-)					
	Basic	3.31	1.37	5.39	2.98	8.05
	Diluted	3.27	1.37	5.36	2.97	8.02
18]	Dividend per Share (on par value of Rs. 2/-)					
	Final Dividend	-	-	-	-	0.60
	Dividend percentage	-	-	-	-	30%
19]	Total Public Shareholding					
	- Number of shares	56,771,318	58,872,951	56,771,318	58,872,951	56,641,734
	- Percentage of shareholding	72.74%	75.44%	72.74%	75.44%	72.58%
20]	Promoters and Promoter Group shareholding					
	a) Pledged/Encumbered :					
	- Number of shares	335,000	-	335,000	-	300,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promot group)	1.57%	-	1.57%	-	1.40%
	- Percentage of shareholding - (as a% of the total share capital of the compar	0.43%	-	0.43%	-	0.38%
	b) Non-encumbered :					
	- Number of shares	20,941,643	-	20,941,643	-	21,101,227
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promot group)	98.43%	-	98.43%	-	98.60%
	- Percentage of shareholding - (as a% of the total share capital of the compar	26.83%	-	26.83%	-	27.04%

Notes:

General

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on October 15, 2009.
- The Statutory auditors of the Company have reviewed the above financial results of the Company for the quarter ended September 30, 2009.
- The Financial Statements have been prepared in accordance with Accounting Standards on financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- The Company has received 5 investor complaints during the quarter ended September 30, 2009. This complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2009 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on October 15, 2009 has allotted 5,000 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme.
- The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation. Foreign exchange gain or loss for the quarter and half year ended September 30, 2008 are regrouped under other income in order to make the results comparable. There will be no impact on PAT due to this regrouping.

Change in Board of Directors

- Mr. Dwayne Allen has been appointed as an 'Alternate Director' to Ms. Elizabeth Carey w.e.f. October 15, 2009

Matters relating to Subsidiaries

- KPIT Infosystems Limited, UK, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has increased share capital by Rs.2,177.61 lakhs(i.e. GBP 2,700,000) in current quarter.
KPIT Infosystems Limited, UK has acquired the balance 40% of the shares of KPIT Infosystems GmbH in current quarter and now the same is a wholly owned subsidiary of KPIT Infosystems Limited, UK
- KPIT Infosystems Limited, UK has repaid loan of GBP 300,000 (Rs. 238.50 lacs) during the quarter.

Others

- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Half year ended		Year ended
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009 (Audited)
1] Employee Costs	5,152.61	9,156.49	11,490.99	17,565.62	34,571.66

Place : Pune
Date : October 15, 2009

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO