

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Standalone Results		
		Quarter Ended		Year Ended
		June 30, 2011	June 30, 2010	March 31, 2011
				(Audited)
1]	Sales	14,998.48	10,584.66	52,763.87
2]	Software Development Expenses	10,017.04	6,674.35	32,467.49
3]	Gross Profit	4,981.44	3,910.31	20,296.38
4]	Selling and Marketing Expenses	161.49	115.83	648.94
5]	General and Administration Expenses	1,927.10	1,581.51	7,964.12
6]	Operating Profit Before Depreciation, Interest and Exchange Gain/Loss	2,892.85	2,212.97	11,683.32
7]	Depreciation / Amortisation	853.54	711.99	3,509.04
8]	Operating Profit Before Interest and Exchange Gain/Loss	2,039.31	1,500.98	8,174.28
9]	Interest and Finance Charges	89.68	123.07	413.01
10]	Operating Profit before Tax and Exchange Gain/Loss	1,949.63	1,377.91	7,761.27
11]	Other Income (Refer note no.6)	415.78	(550.48)	133.01
12]	Profit Before Tax	2,365.41	827.43	7,894.28
13]	Tax Expense	449.14	183.11	945.49
14]	Net Profit After Tax	1,916.27	644.32	6,948.79
15]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,761.03	1,576.07	1,757.27
16]	Reserves Excluding Revaluation Reserves			56,356.81
17]	Earning per Share for the period (on par value of Rs. 2/-) (not annualised)			
	Basic	2.18	0.82	8.64
	Diluted	2.12	0.79	8.34
18]	Dividend per Share (on par value of Rs. 2/-)			
	Final Dividend	-	-	0.70
	Dividend percentage	-	-	35%
19]	Total Public Shareholding			
	- Number of shares	64,397,027	55,061,564	64,181,873
	- Percentage of shareholding	73.14%	69.87%	73.05%
20]	Promoters and Promoter Group shareholding			
	a) Pledged/Encumbered :			
	- Number of shares	3,774,000	7,285,000	4,034,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	15.96%	30.68%	17.03%
	- Percentage of shareholding - (as a% of the total share capital of the company)	4.29%	9.25%	4.59%
	b) Non-encumbered :			
	- Number of shares	19,880,683	16,457,182	19,647,542
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	84.04%	69.32%	82.97%
	- Percentage of shareholding - (as a% of the total share capital of the company)	22.57%	20.88%	22.36%

Notes:

General

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 21st July, 2011.
- The Financial Statements have been prepared in accordance with Accounting Standards on financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- The Company has received 3 investor complaints during the quarter ended 30th June, 2011. These complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2011 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on 21st July, 2011 has allotted 70,581 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- The other income for the quarter ended 30th June, 2011 includes foreign exchange gain of Rs. 178.50 lakhs (Foreign Exchange loss of Rs. 739.14 lakhs for the quarter ended 30th June 2010)
- The previous periods' figures have been regrouped wherever necessary to conform with current period presentation.
- The Company has invested in 50% shareholding of Systime Global Solutions Pvt. Ltd, as per the board approval in its meeting held on 24th May, 2011. SYSTIME is one of the world's largest JDEdwards solution provider and Oracle Platinum partner. The closing formalities of the agreement are under execution and financial effects for the same will be included from next quarter.
- The Hon'ble Mumbai High Court passed the merger order and approved the Scheme of amalgamation of KPIT Cummins Global Business Solutions Limited (KPIT GBS) with the Company on January 28, 2011. The appointed date of the merger of KPIT GBS with the Company is April 1, 2010. The financial results for the quarter ended 30th June, 2011 are inclusive of the results of KPIT GBS, whereas the financial results for the quarter ended 30th June 2010 are excluding the results of KPIT GBS.

Others

- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011 (Audited)
1] Employee Costs	9,071.38	6,348.96	31,187.14

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : 21st July, 2011

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO