

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

KPIT Cummins Infosystems Limited

Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

Website : www.kpitcummins.com

Rs. In Lacs (except per share data)

Sr. No.	Particulars	Standalone Results		
		Quarter ended		Year Ended
		June 30, 2010	June 30, 2009	March 31, 2010 (Audited)
1]	Sales	10,677.20	10,883.25	42,704.47
2]	Software Development Expenses	6,766.56	6,172.43	23,244.96
3]	Gross Profit	3,910.64	4,710.82	19,459.51
4]	Selling and Marketing Expenses	115.83	242.51	650.36
5]	General and Administration Expenses	1,581.84	1,901.16	5,603.33
	Operating Profit Before Depreciation, Interest and Exchange Gain/Loss	2,212.97	2,567.15	13,205.82
6]	Depreciation / Amortisation	711.99	667.75	2,817.42
	Operating Profit Before Interest and Exchange Gain/Loss	1,500.98	1,899.40	10,388.40
9]	Interest and Financial Expenses, net	45.02	38.58	212.50
	Operating Profit before Tax and Exchange Gain/Loss	1,455.96	1,860.82	10,175.90
11]	Other Income (Refer note no.7)	(628.53)	194.37	(1,158.64)
12]	Profit Before Tax	827.43	2,055.19	9,017.26
13]	Tax Expense	183.11	430.33	1,172.27
14]	Net Profit After Tax	644.32	1,624.86	7,844.99
15]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,576.07	1,560.86	1,570.46
16]	Reserves Excluding Revaluation Reserves			37,098.67
17]	Earning per Share (on par value of Rs. 2/-)			
	Basic	0.82	2.08	10.04
	Diluted	0.79	2.08	9.88
18]	Dividend per Share (on par value of Rs. 2/-)			
	Final Dividend		-	0.70
	Dividend percentage		-	35%
19]	Total Public Shareholding			
	- Number of shares	55,061,564	56,666,318	54,512,859
	- Percentage of shareholding	69.87%	72.61%	69.42%
20]	Promoters and Promoter Group shareholding			
	a) Pledged/Encumbered :			
	- Number of shares	7,285,000	335,000	4,635,000
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	30.68%	1.57%	19.30%
	- Percentage of shareholding - (as a% of the total share capital of the company)	9.25%	0.43%	5.90%
	b) Non-encumbered :			
	- Number of shares	16,457,182	21,041,643	19,375,182
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	69.32%	98.43%	80.70%
	- Percentage of shareholding - (as a% of the total share capital of the company)	20.88%	26.96%	24.67%

Notes:

General

- 1 The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 21st July, 2010.
- 2 The Financial Statements have been prepared in accordance with Accounting Standards on financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006., the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- 3 The Statutory auditors of the Company have reviewed the above financial results of the Company for the quarter ended June 30, 2010.
- 4 There are no investor complaints during the quarter ended June 30, 2010. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- 5 The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2010 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- 6 The Board of Directors at their meeting held on 21st July, 2010 has allotted 85,800 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- 7 The other income amount stated above includes the foreign exchange loss of Rs. 739.14 lakhs for the quarter ended 30th June, 2010.(Gain of Rs. 141.48 lakhs for the quarter ended 30th June, 2009 and Loss of Rs. 1,477.06 lakhs for the year ended 31st March, 2010)
- 8 The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation.

Change in the Board of Directors

- 9 Mr. Floyd Rutan, Alternate Director to Mr. Bruce Carver has resigned from the directorship of the Company with effect from July 21, 2010.

Matters relating to Subsidiaries

- 10 KPIT Infosystems Inc USA, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has given loan of US\$ 1,000,000 to its wholly owned subsidiary Sparta Consulting Inc, USA during the quarter.
- 11 KPIT Infosystems Limited, UK has repaid loan of GBP 50,000 (Rs. 34.25 lakhs) during the current quarter.

Others

- 12 Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Year Ended
	June 30, 2010	June 30, 2009	March 31, 2010 (Audited)
1] Employee Costs	6,348.96	6,338.38	22,599.27

Place : Pune
Date : 21st July, 2010

sd/-
Kishor Patil
CEO & Managing Director

sd/-
S.B. (Ravi) Pandit
Chairman & Group CEO