

November 12, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOFT
Scrip Code: 532400

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Press release

Dear Sir / Madam,

Please find enclosed a press release for your ready reference and further dissemination purpose.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**
(Formerly *KPIT Technologies Limited*)





Sneha Padve
Company Secretary & Compliance Officer

Encl.:- As mentioned above.

Birlasoft Limited

(Formerly *KPIT Technologies Limited*)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com

CIN: L72200PN1990PLC059594

Birlasoft announces Strategic Partnership with Namaste Credit

Birlasoft and Namaste Credit have partnered to help bank and non-bank lenders digitally transform their operations with AI-driven solutions that automate onboarding, underwriting and risk monitoring

November 12, 2020 | Pune, Noida, and Bengaluru (India): Birlasoft Ltd. [BSE: 532400, NSE: BSOFT], part of the USD 2.4 billion diversified, [The CK Birla Group](#), announces a strategic partnership with **Namaste Credit (Opendoors Fintech Pvt. Ltd.)**, a leading fintech that offers full stack Banking-as-a-Service solutions to banks and other financial institutions globally.

Birlasoft and Namaste Credit will work together to provide banks and non-bank lenders with a range of benefits in their small business and retail loan operations by leveraging Namaste Credit's industry-leading AI and automation platform, including:

- Attracting and retaining high-value customers
- Reducing loan application review & decisioning times by over 90%
- Enabling fully digital onboarding & client engagements resulting in more rapid loan growth
- Significantly enhancing credit analytics by being able to use 10-100x more customer data points
- Improving Efficiency Ratios 3-10% by increasing the productivity of sales, credit and risk departments

By bringing together Birlasoft's expertise in building, integrating, modernizing and maintaining Lending and Leasing systems, as well as Risk Management systems for banks and financial institutions, and Namaste Credit's cloud-based SAAS platform for client onboarding, underwriting and risk monitoring, the partnership will enable lenders to leverage their existing systems and processes, while accelerating their digital transformations and streamlining their operations and data management.

"By partnering with Namaste Credit, Birlasoft is bringing its clients best-in-class solutions from one of the leading small business-focused fintechs globally", said [Shilpa Bhandari](#), *Senior Vice President & Global Head , Banking, Financial Services & Insurance*.

Namaste Credit has been recognized as one of the top 100 Fintechs by KPMG and was the only company to be a finalist at Amazon AI for the past 2 years.

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“Namaste Credit is partnering with Birlasoft given its deep ties into global financial institutions and strong capabilities to integrate our cutting-edge technologies into these institutions in a completely seamless manner” said [Lucas Bianchi](#), COO & Co-Founder of Namaste Credit and CEO of the international operations, *Opendoors Global Fintech*.

Namaste Credit’s Intelligent Credit Assessment Model (iCAM) platform works seamlessly with lender systems via standardized APIs. Its core modules allow lenders to enhance the scope, speed, and quality of credit analytics. The platform combines digital data streams with data extracted from analog and digital documents using a proprietary format-agnostic OCR engine. Data is then cleansed and analyzed using several purpose-trained AI algorithms and customized NLP libraries, resulting in actionable metrics and insights for business, credit and risk systems & teams.

“Banks and lenders across the globe are embracing our full stack Banking-as-a-Service solutions to not only augment their incumbent credit and risk decisioning systems, but also better serve customers through superior customer experience & a seamless digital journey,” said [Gaurav Anand](#), CEO & Co-Founder of Namaste Credit.

[About Namaste Credit](#)

Founded in 2015 by Lucas Bianchi, Gaurav Anand, and Krishnan Parameswaran, Namaste Credit is a leading fintech that offers full stack Banking-as-a-Service to financial institutions globally. The company has pioneered digital origination and automated underwriting and risk monitoring in the Small Business & retail loan segment. Namaste Credit has filed 3 patents on its core technologies and is backed by Nexus Ventures. For more details visit www.namastecredit.com.

[About Birlasoft](#)

Enterprise to the Power of Digital™

Birlasoft combines the power of domain, enterprise and digital technologies to reimagine business processes for customers and their ecosystem. Its consultative and design thinking approach makes societies more productive by helping customers run businesses. As part of the multibillion-dollar diversified [The CK Birla Group](#), Birlasoft with its 10,000 engineers, is committed to continuing our 158-year heritage of building sustainable communities.

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Disclaimer.

Some of the statements in this update that are not historical facts are forward-looking statements. These forward-looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward-looking statements. These risks include, but are not limited to, the level of market demand for our services, the highly-competitive market for the types of services that we offer, market conditions that could cause our customers to reduce their spending for our services, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and other risks not specifically mentioned herein but those that are common to industry.

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