

May 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOF
Scrip Code: 532400

Symbol: BSOF
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Outcome of the Board Meeting held on May 23, 2022

Time of commencement of the Board Meeting: 18:30 hours IST
Time of conclusion of the Board Meeting : 21:30 hours IST

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting concluded today, *inter alia*, has approved the following:

- a) Audited Standalone and Consolidated Financial Results of the Company, for the quarter and year ended March 31, 2022; and
- b) Allotment of 227,500 equity shares of face value of Rs. 2/- each to the Eligible Employee(s) of the Company, who have exercised their stock options under the “Special Purpose Birlasoft - Employee Stock Option Plan 2019” and “Birlasoft Share Incentive Plan-2019”. These shares shall rank *pari-passu* with the existing equity shares of the Company in all respects. With this allotment, the paid-up capital of the Company has increased to Rs. 559,447,164/- divided into 279,723,582 equity shares of face value of Rs. 2/- each.
- c) Recommended final dividend of Rs. 3/- per equity share of face value of Rs. 2/- each (150%), for the financial year 2021-22, subject to declaration of the same by the members at the ensuing Annual General Meeting (“AGM”) of the Company. The date of AGM shall be intimated in due course, and the dividend, if declared by the members, will be paid within the statutory timelines.
- d) Re-appointment of Mr. Dharmander Kapoor (DIN: 08443715) as CEO & Managing Director of the Company for a period of 3 years, as recommended by the Nomination and Remuneration Committee, subject to the approval of the members at the ensuing Annual General Meeting.

Mr. Dharmander Kapoor has declared that, he is not debarred from accessing the capital markets and/or restrained from holding any position/office of director in a company pursuant to order of SEBI or any other such authority.

Birlasoft Limited

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India
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CIN: L72200PN1990PLC059594

Further, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, along with the brief profile is given in 'Annexure A'.

- e) ESOP Scheme (“Plan”), pursuant to Section 62 and other applicable provisions, if any, of the Companies Act, 2013 and the Securities and Exchange Board of India (Share Based Employee Benefits And Sweat Equity) Regulations, 2021 (“the SEBI (SBEB) Regulations”), subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.

Brief details of the Plan are set out in ‘Annexure B’ enclosed herewith. Relevant disclosures relating to the Plan as required under the SEBI (SBEB) Regulations shall be made in the explanatory statement to the notice of ensuing Annual General Meeting.

- f) Buyback upto 7,800,000 fully paid equity shares of Rs. 2/- each of the Company (“Equity Shares”) (being 2.79% of the total paid-up equity capital of the Company) at a price of Rs. 500/- (Rupees Five Hundred only) per Equity Share (“Buyback Offer Price”), for an aggregate amount not exceeding Rs. 3,900 million (Rupees Three Thousand and Nine Hundred million Only) (hereinafter referred to as the “Buyback Offer Size”) (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2022, both on standalone and consolidated basis). The Buyback Offer Size does not include any expenses incurred or to be incurred for the Buyback such as filing fees payable to SEBI, advisors’ fees, transaction costs viz. brokerage, applicable taxes such as buyback tax, securities transaction tax, goods and services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

The Buyback is proposed to be undertaken from the shareholders of the Company on a proportionate basis through the tender offer route (hereinafter referred to as the “Buyback”) in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) (“Buyback Regulations”) and the Companies Act, 2013 (“Act”) (including any statutory modification(s) or re-enactment of the Act or the rules made thereunder, for the time being in force).

The Buyback is subject to approval of the members of the Company by means of a special resolution. The public announcement setting out the process, timelines and other statutory details will be published in due course in accordance with the Buyback Regulations.

The Board has constituted a buyback committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

The pre-Buyback shareholding pattern of the Company as on May 20, 2022 is attached hereto as ‘Annexure C’.

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The audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2022, along with Auditor's Reports thereon and the investor update are being sent separately.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Birlasoft Limited

S Padve



Sneha Padve
Company Secretary & Compliance Officer

Birlasoft Limited

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Annexure A

Brief Profile of Mr. Dharmander Kapoor

Name of the Director	Mr. Dharmander Kapoor
Reason for change	Re-appointment as Chief Executive Officer & Managing Director
Date of appointment & term of appointment	<p>June 1, 2022</p> <p>For a period of 3 years, effective from June 1, 2022 subject to approval of the members at the ensuing Annual General Meeting.</p>
Brief profile	<p>Mr. Dharmander Kapoor (“DK”) is the Chief Executive Officer (“CEO”) & Managing Director (“MD”) of the Company. DK has a Master’s degree in Computers from Kurukshetra University, India, and is an industry-veteran with over 30 years of experience and is recognized as a potent thought leader in the IT industry.</p> <p>DK joined Birlasoft in 2014 as its Chief Operating Officer (“COO”) and in his role as the COO, DK managed the global delivery, business development and other enabling functions of the Company. As its COO, DK led the divesture of Birlasoft’s legacy business paving the way for a newer go-to-market and client engagement model for the Company. DK was elevated as the CEO & MD of the Company in 2019 and he has shaped the Company’s strategy pivoted on the Enterprise to the Power of Digital™ framework, focusing on next-generation digital services offerings. He has also led the successful integration of the erstwhile Birlasoft and KPIT IT services businesses.</p> <p>DK is known to be an exceptional leader, who takes pride in building leaders and competitive teams. He has a very keen eye on creating a balance between “fundamentals” to build organization’s resilience and “transformation” to help the organization pursue non-linear growth. His in-depth technical skills and impressive experience in Transformation Services has helped Birlasoft develop key IPs (3rdEye, ValueISM, Enterprise Digital, etc.) in delivering differentiated value to its clients. He is a regular speaker at industry events and he also is an avid contributor in various publications through his thought leadership articles.</p> <p>Painting, sharing his life lessons, reimagining and penning down his thoughts through blogs stem out of his creativity and demonstrate his passion towards life and work.</p>
Relationship with other directors of the Company	None

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Annexure B

Brief Details of the ESOP Scheme

Plan	<p>This Plan provides means to the Company to grant incentives to eligible employees (as selected by the Nomination and Remuneration Committee) by way of an award comprising of employee stock options either in the form of Performance Stock Units (“PSUs”) or Restricted Stock Units (“RSUs”) and subject to applicable law and terms and conditions of Plan, the eligible employees shall be entitled to receive equity shares at a predetermined price upon fulfilment of conditions determined by the Nomination and Remuneration Committee (“NRC”).</p> <p>The objectives of the Plan are:</p> <ol style="list-style-type: none"> 1. create a sense of ownership and participation amongst the employees; 2. motivate the employees with incentives and reward opportunities; 3. drive entrepreneurship mindset of value creation for the organization; 4. provide means to enable the Company to attract and retain appropriate human talent in the employment of the Company; and 5. achieve sustained growth of the Company and the creation of shareholder value by aligning the interests of the Employees with the long-term interests of the Company.
Whether the scheme is in terms of SEBI (SBEB) Regulations	Yes
Eligibility	<p>Following classes of employees, shall be eligible to participate in the Plan: (i) An employee as designated by the Company, who is exclusively working in India or outside India; or (ii) Director(s) of the Company whether whole time or not, including a non-executive director who is not a promoter or member of the promoter group, but excluding an Independent Director; or an employee as defined in (i) or (ii) above of subsidiary company, if any, in India or outside India but does not include - (A) An employee who is a promoter or a person belonging to the promoter Group; or (B) a director who either himself/herself or through his relative or through anybody corporate, directly or indirectly, holds more than 10% (ten percent) of the outstanding equity shares of the Company. The eligibility of an employee shall be determined by the NRC as per the eligibility criteria as may be determined by the Board/ NRC.</p>

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<p>Brief details of Awards to be granted/number of shares covered by the Awards under the Plan</p>	<p>Under the Plan, the eligible employees shall be granted PSUs/RSUs (collectively referred to as “Awards”) which will be exercisable into equity shares of INR 2/- each of the Company (the “Equity Shares”).</p> <p>The maximum number of Equity Shares to be issued and allotted under the Plan shall be limited to 50,00,000 (Fifty lakhs only) equity shares of the Company representing 1.79% of the current paid-up equity shares of the Company.</p>
<p>Vesting period and exercise period of the Awards</p>	<p>The Awards would vest not earlier than one year or such time period as may be prescribed under the applicable Law including but not limited to SEBI (SBEB) Regulations. The vesting schedule (i.e. exact proportion in which and the exact period over which the Awards would vest) would be determined by the NRC. The Awards granted under the Plan may vest in one or more tranches. Exercise period would commence from the vesting date and would expire after such period as may be decided by the NRC.</p>
<p>Exercise price/Pricing Formula</p>	<p>Subject to SEBI (SBEB) Regulations and other applicable laws, if any, the exercise price for PSUs/RSUs shall be decided by the NRC as it may deem fit, and in no circumstances, the exercise price shall be less than the face value of the shares of the Company.</p>
<p>Implementation of the Plan</p>	<p>The Plan shall be directly implemented and administered by the Company through the Nomination and Remuneration Committee of the Board of Directors of the Company.</p>
<p>Valuation</p>	<p>The Company shall use the fair value method or such valuation method as may be prescribed from time to time in accordance with applicable laws for valuation of the Awards granted to calculate the employee compensation cost.</p>

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Annexure C

Pre-Buyback Shareholding Pattern of the Company as on May 20, 2022

Sl. No.	Shareholder Category	No. of Shareholders	Number of Shares	%
				Shareholding
1	Promoter and Promoter Group	3	112,905,785	40.40
2	Indian Financial Institution/ Banks/ Mutual Funds			
	Indian Financial Institution	4	7,400	0.00
	Banks	0	0	0
	Mutual Funds	68	52,426,405	18.76
	Sub Total	72	52,433,805	18.76
3	FII/ FPI/ NRIs/ Foreign Nationals and OCB			
	FII/ FPI	191	43,227,557	15.47
	NRIs	4,630	4,317,596	1.54
	Foreign Nationals and Overseas Corporate Bodies	2	147,070	0.05
	Sub Total	4,823	47,692,223	17.06
4	Indian Public, Corporates and others	318,739	66,464,269	23.78
	Total	323,637	279,496,082	100.00

Notes:

- a. The above shareholding pattern does not include 227,500 equity shares of Rs. 2/- each, allotted by the Board of Directors pursuant to "Special Purpose Birlasoft - Employee Stock Option Plan 2019" and "Birlasoft Share Incentive Plan-2019, at its meeting held today.
- b. The post buyback shareholding pattern of the Company shall be ascertained subsequently.

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Chartered Accountants

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Independent Auditor's Report

To the Board of Directors of Birlasoft Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Birlasoft Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entities:

i. Birlasoft Limited (Parent)

Subsidiaries

ii. Birlasoft Inc.

iii. Birlasoft GmbH (liquidated during the year)

iv. Birlasoft (UK) Limited

v. Enable Path LLC

vi. Birlasoft Sdn Bhd

vii. Birlasoft Solutions Limited

viii. Birlasoft Solutions France

ix. Birlasoft Solutions Inc.

x. Birlasoft Computer Corporation, USA

xi. Birlasoft Solutions ME FZE

xii. Birlasoft Technologies Canada Corporation

xiii. Birlasoft Consulting Inc., USA

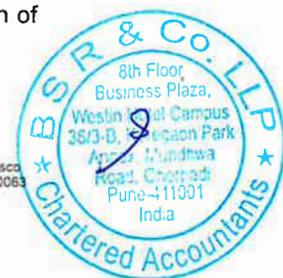
xiv. Birlasoft Solutions LTDA

xv. Birlasoft Solutions Mexico, S.A. DE C.V.

xvi. Birlasoft Solutions GmbH

b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.



Independent Auditor's Report (Continued)

Birlasoft Limited

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of



Independent Auditor's Report (Continued)

Birlasoft Limited

internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

- a. The consolidated annual financial results include the unaudited financial results of one subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 207.45 million as at 31 March 2022, total revenue (before consolidation adjustments) of Rs. 405.57 million, total net profit after tax (before consolidation adjustments) of Rs. 51.1 million and net cash inflows (before consolidation adjustments) of Rs 14.78 million for the year ended on that date, as considered in the consolidated annual financial results. This unaudited financial information have been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information is not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which



B S R & Co. LLP

Independent Auditor's Report (*Continued*)
Birlasoft Limited

were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas

Partner

Pune

23 May 2022

Membership No.: 113896

UDIN:22113896AJLKLC8297

Birlasoft Limited					
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Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 contactus@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594					
PART I					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022					
<i>₹ in million (except per share data)</i>					
Particulars	Quarter ended			Year ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Revenue from operations	11,014.42	10,719.06	9,028.57	41,303.50	35,557.20
Other income (net) (Refer note 5)	226.22	127.56	50.90	662.02	189.81
Total income	11,240.64	10,846.62	9,079.47	41,965.52	35,747.01
Expenses					
Employee benefits expense	6,296.85	6,068.23	5,353.68	23,688.76	21,266.76
Finance costs	36.00	31.35	28.87	130.16	130.44
Depreciation and amortisation expense	199.71	187.54	177.89	765.10	803.71
Other expenses	2,972.12	3,023.26	2,151.01	11,213.51	8,998.11
Total expenses	9,504.68	9,310.38	7,711.45	35,797.53	31,199.02
Profit before exceptional items and tax	1,735.96	1,536.24	1,368.02	6,167.99	4,547.99
Exceptional item (Refer note 6)	-	-	-	(1.37)	-
Profit before tax	1,735.96	1,536.24	1,368.02	6,166.62	4,547.99
Tax expense					
Current tax	421.54	392.81	272.30	1,523.68	1,172.95
Deferred tax (credit) / charge	(14.55)	3.76	105.97	6.56	166.73
Total tax expense	406.99	396.57	378.27	1,530.24	1,339.68
Profit for the period	1,328.97	1,139.67	989.75	4,636.38	3,208.31
Other comprehensive income/(losses)					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	2.28	(10.83)	(15.15)	(35.27)	1.20
Income tax on item that will not be reclassified to profit or loss	(1.57)	6.47	3.81	8.88	(0.31)
Items that will be reclassified to profit or loss					
(i) Exchange differences in translating the financial statements of foreign operations	251.23	(12.09)	(55.60)	396.96	(212.78)
(ii) Effective portion of gains/(losses) on hedging instruments in cash flow hedges	(64.15)	21.24	55.83	(101.51)	464.58
Income tax on item (ii) above that will be reclassified to profit or loss	16.15	(1.37)	(14.05)	25.55	(145.70)
Total other comprehensive income/(losses)	203.94	3.42	(25.16)	294.61	106.99
Total comprehensive income for the period	1,532.91	1,143.09	964.59	4,930.99	3,315.30
Profit attributable to					
Owners of the company	1,328.97	1,139.67	989.75	4,636.38	3,208.31
Profit for the period	1,328.97	1,139.67	989.75	4,636.38	3,208.31
Other comprehensive income attributable to					
Owners of the Company	203.94	3.42	(25.16)	294.61	106.99
Other comprehensive income for the period	203.94	3.42	(25.16)	294.61	106.99
Total comprehensive income attributable to					
Owners of the Company	1,532.91	1,143.09	964.59	4,930.99	3,315.30
Total comprehensive income for the period	1,532.91	1,143.09	964.59	4,930.99	3,315.30
Paid up equity capital [Face value ₹ 2/- per share]	558.99	556.85	554.57	558.99	554.57
Other equity				25,271.51	21,244.72
Earnings per equity share (face value ₹ 2 per share) (not annualized)					
Basic	4.73	4.07	3.56	16.63	11.53
Diluted	4.68	4.02	3.48	16.43	11.29

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PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Notes:

- The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 23, 2022. These audited consolidated financial statements are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the year ended March 31, 2022. An unmodified opinion has been issued by them thereon.
- Standalone information:

(₹ in million)

Sr No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
a	Revenue	5,573.34	5,289.53	4,450.71	20,493.75	16,405.31
b	Profit before tax	1,040.05	942.82	830.03	3,968.30	2,872.24
c	Net profit for the period	780.79	696.02	580.16	2,960.48	1,935.59
d	Other comprehensive income/(losses)	(47.29)	15.51	30.43	(102.34)	319.77
e	Total comprehensive income	733.50	711.53	610.59	2,858.14	2,255.36

- The results for the quarter and year ended March 31, 2022, are available on the Company's website at www.birlasoft.com and also on the website of the BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Details included in Other income (net) are as below:

(₹ in million)

Particulars	Quarter ended			Year ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Exchange gain/(loss)	112.53	35.63	(22.82)	263.90	(110.27)
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	4.34	(0.35)	2.51	2.74	3.19

- During the year, Birlasoft GmbH, a wholly owned step-down subsidiary of the Company has been liquidated and the resulting net loss of ₹ 1.37 million has been recognised in the statement of profit and loss and disclosed under exceptional items.
- The Board of Directors have recommended final dividend of ₹ 3/- per equity share of face value of ₹ 2/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company. The Company has paid an interim dividend of ₹ 1.50/- per equity share of face value of ₹ 2/- each during the quarter ended December 31, 2021.
- The Board of Directors at its meeting held on May 23, 2022, has approved a proposal to buy-back upto 7,800,000 fully paid equity shares of ₹ 2/- each of the Company for an aggregate amount not exceeding ₹ 3,900 million being 2.79% of the total paid up equity share capital at ₹ 500/- per equity share subject to the approval of the members.
- The figures for quarter ended March 31, 2022 and March 31, 2021, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

**On behalf of the Board of Directors
For Birlasoft Limited**



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date: May 23, 2022

Birlasoft Limited

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN : L72200PN1990PLC059594

PART II

SEGMENT WISE REVENUE AND RESULTS

₹ in million

Sr No	Particulars	Quarter ended			Year ended	
		March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1	Revenue by Industry Practice					
	Banking, Financial Services and Insurance	1,892.34	1,888.72	1,654.28	7,260.99	6,429.89
	Manufacturing	5,077.79	4,837.02	3,822.22	18,494.09	14,674.91
	Energy and Utilities	1,658.06	1,576.81	1,338.06	6,097.17	5,375.36
	Life Sciences	2,386.23	2,416.51	2,214.01	9,451.25	9,077.04
	Revenue from operations	11,014.42	10,719.06	9,028.57	41,303.50	35,557.20
2	Segment Results					
	Banking, Financial Services and Insurance	511.10	533.34	471.66	1,948.39	1,815.59
	Manufacturing	1,370.40	1,249.24	1,188.96	5,071.66	4,488.31
	Energy and Utilities	653.53	581.14	572.61	2,325.67	2,145.89
	Life Sciences	388.16	278.66	383.37	1,180.86	1,536.46
	Total	2,923.19	2,642.38	2,616.60	10,526.58	9,986.25
	Less:					
	- Finance costs	36.00	31.35	28.87	130.16	130.44
	- Other unallocable expenditure (net of unallocable income)	1,151.23	1,074.79	1,219.71	4,228.43	5,307.82
	Profit before tax	1,735.96	1,536.24	1,368.02	6,167.99	4,547.99

Notes :

- The Chairman and CEO & Managing Director of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.
- Assets and liabilities are not identified to any reportable segment, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

**On behalf of the Board of Directors
For Birlasoft Limited**



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date: May 23, 2022

Birlasoft Limited

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PART III

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

		March 31, 2022 (Audited)	March 31, 2021 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	1,468.23	1,221.08
b.	Right-of-use assets	1,115.92	1,179.05
c.	Capital work-in-progress	16.99	65.47
d.	Goodwill	4,567.82	4,476.28
e.	Other intangible assets	93.57	105.09
f.	Intangible assets under development	11.40	-
g.	Financial assets		
	Investments	540.67	-
	Other financial assets	162.29	353.06
h.	Income tax assets (net)	470.60	422.43
i.	Deferred tax assets (net)	920.06	882.01
j.	Other non-current assets	132.89	187.08
		9,500.44	8,891.55
2	Current assets		
a.	Financial assets		
	Investments	7,861.15	5,709.51
	Trade receivables		
	Billed	6,811.55	5,182.31
	Unbilled	1,676.11	1,135.40
	Cash and cash equivalents	2,905.61	4,660.92
	Other balances with banks and deposits	922.14	612.71
	Other financial assets	202.89	626.68
b.	Other current assets	3,953.52	3,125.36
		24,332.97	21,052.89
	TOTAL ASSETS	33,833.41	29,944.44
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	558.99	554.57
b.	Other equity	25,271.51	21,244.72
	Total equity	25,830.50	21,799.29
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Lease liabilities	911.58	998.83
b.	Provisions	492.39	802.78
		1,403.97	1,801.61
2	Current liabilities		
a.	Financial liabilities		
	Trade payables		
	- Outstanding dues of micro enterprises and small enterprises	51.65	18.95
	- Outstanding dues of creditors other than micro enterprises and small enterprises	2,043.44	1,298.60
	Lease liabilities	316.71	282.27
	Other financial liabilities	1,724.99	2,095.75
b.	Other current liabilities	1,723.45	1,853.47
c.	Provisions	396.25	240.09
d.	Income tax liabilities (net)	342.45	554.41
		6,598.94	6,343.54
	TOTAL EQUITY AND LIABILITIES	33,833.41	29,944.44

On behalf of the Board of Directors
For Birlasoft Limited


Dharmander Kapoor

CEO & Managing Director

DIN: 08443715

Place : New Jersey
Date: May 23, 2022

Birlasoft Limited

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PART IV

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

₹ in million

	PARTICULARS	March 31, 2022 (Audited)	March 31, 2021 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the year	4,636.38	3,208.31
	Adjustments for		
	Income tax expense	1,530.24	1,339.68
	(Profit)/ Loss on sale of property, plant and equipment and intangible assets (net)	(19.08)	0.51
	Depreciation and amortization expense	765.10	803.71
	Interest expense	130.16	130.44
	Interest income	(322.39)	(231.15)
	Dividend income	(0.44)	(2.78)
	Gain on sale / redemption of mutual funds	(34.46)	(3.79)
	Fair value gain on financial assets (investments) at fair value through profit or loss	(2.74)	(3.19)
	Provision for doubtful debts and advances (net)	(6.27)	45.59
	Bad debts written off	1.88	141.21
	Share based compensation expenses	132.06	112.38
	Unrealized foreign exchange loss/ (gain)	342.95	(140.96)
	Operating Profit before working capital changes	7,153.39	5,399.96
	Adjustments for changes in working capital:		
	Trade receivables and unbilled revenue	(2,166.77)	1,588.67
	Other financial assets and other assets	(464.11)	(1,463.18)
	Trade Payables	749.19	(545.90)
	Other financial liabilities, other liabilities and provisions	(680.99)	1,265.37
	Cash generated from operations	4,590.71	6,244.92
	Income taxes paid	(1,783.81)	(666.50)
	Net cash generated from operating activities (A)	2,806.90	5,578.42
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment (including net movement in capital work-in-progress and capital advances & payable with respect to property, plant & equipment)	(638.26)	(248.72)
	Proceeds from sale of property, plant and equipment	20.82	2.35
	Purchase of bonds & index fund	(540.67)	-
	Purchase of other investments	(18,280.08)	(10,070.64)
	Sale of investments	16,165.64	5,568.13
	Interest received	325.74	153.82
	Dividend received	0.44	2.78
	Bank deposits placed	(2,366.07)	(9,062.82)
	Proceeds from redemption of bank deposits	2,245.68	9,210.64
	Net cash used in investing activities (B)	(3,066.76)	(4,444.46)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital and application money	78.96	1.61
	Repayment of lease liabilities	(405.22)	(394.87)
	Dividend paid	(1,110.82)	(554.22)
	Interest and finance charges paid	(30.25)	(21.21)
	Net cash used in financing activities (C)	(1,467.33)	(968.69)
D	Exchange differences on translation of foreign currency cash and cash equivalents (D)	(28.12)	-
	Net (decrease) / Increase in cash and cash equivalents (A + B + C + D)	(1,755.31)	165.27
	Cash and cash equivalents at end of the year	2,905.61	4,660.92
	Cash and cash equivalents at beginning of the year	4,660.92	4,495.65
	Net (decrease) / Increase in cash and cash equivalents	(1,755.31)	165.27

Note 1 :

Figures in brackets represent outflows of cash and cash equivalents.

Note 2 :

The above Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind-AS) 7 on statement of cash flows.

On behalf of the Board of Directors
For Birlasoft Limited



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date: May 23, 2022

B S R & Co. LLP

Chartered Accountants

8th floor, Business Plaza,
Westin Hotel Campus,
36/3-B, Koregaon Park Annex,
Mundhwa Road, Ghorpadi,
Pune - 411001, India

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Independent Auditor's Report

To the Board of Directors of Birlasoft Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Birlasoft Limited (hereinafter referred to as the "Company") for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from



Independent Auditor's Report (Continued)

Birlasoft Limited

material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



B S R & Co. LLP

Independent Auditor's Report (Continued)
Birlasoft Limited

Other Matter(s)

- a. The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas

Partner

Pune

23 May 2022

Membership No.: 113896

UDIN:22113896AJLJZP3920

Birlasoft Limited

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PART I

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

₹ in million (except per share data)

Particulars	Quarter ended			Year Ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Revenue from operations	5,573.34	5,289.53	4,450.71	20,493.75	16,405.31
Other income (net) (Refer note 5)	230.56	152.69	42.06	741.32	119.50
Total Income	5,803.90	5,442.22	4,492.77	21,235.07	16,524.81
Expenses					
Employee benefits expense	3,764.24	3,568.42	2,911.78	13,749.59	10,657.92
Finance costs	31.89	27.36	23.91	107.18	102.38
Depreciation and amortisation expense	176.07	168.57	158.22	685.10	699.43
Other expenses	791.65	735.05	568.83	2,724.90	2,192.84
Total expenses	4,763.85	4,499.40	3,662.74	17,266.77	13,652.57
Profit before tax	1,040.05	942.82	830.03	3,968.30	2,872.24
Tax expense					
Current tax	223.87	220.90	211.44	931.24	761.87
Deferred tax charge/ (credit)	35.39	25.90	38.43	76.58	174.78
Total tax expense	259.26	246.80	249.87	1,007.82	936.65
Profit for the period	780.79	696.02	580.16	2,960.48	1,935.59
Other comprehensive income/(losses)					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	2.28	(10.83)	(15.16)	(35.26)	1.20
Income tax on items that will not be reclassified to profit or loss	(1.57)	6.47	3.81	8.88	(0.31)
Items that will be reclassified to profit or loss					
Effective portion of gains / (losses) on hedging instruments in cash flow hedges	(64.15)	21.24	55.83	(101.51)	464.58
Income tax on items that will be reclassified to profit or loss	16.15	(1.37)	(14.05)	25.55	(145.70)
Total other comprehensive income/(losses)	(47.29)	15.51	30.43	(102.34)	319.77
Total comprehensive income for the period	733.50	711.53	610.59	2,858.14	2,255.36
Paid up equity capital [Face value ₹ 2/- per share]	558.99	556.85	554.57	558.99	554.57
Other equity				15,330.22	13,376.28
Earnings per equity share (face value ₹ 2 per share) (Not annualized)					
Basic	2.80	2.49	2.07	10.62	6.96
Diluted	2.77	2.46	2.01	10.49	6.81

Birlasoft Limited

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PART I**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022****Notes:**

- The above audited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on May 23, 2022. These audited standalone financial statements are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have audited the above standalone financial results of the Company for the quarter and year ended March 31, 2022. An unmodified opinion has been issued by them thereon.
- The results for the quarter and year ended March 31, 2022, are available on the Company's website at www.birlasoft.com and also on the website of the BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- Details included in Other income (net) are as below:

(₹ in million)

Particulars	Quarter ended			Year Ended	
	March 31, 2022 (Audited)	December 31, 2021 (Unaudited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
Exchange gain/(loss)	122.37	70.32	(27.20)	360.32	(132.94)
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	2.74	-	2.51	2.74	3.19

- The Board of Directors have recommended final dividend of ₹ 3/- per equity share of face value of ₹ 2/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company. The Company has paid an interim dividend of ₹ 1.50/- per equity share of face value of ₹ 2/- each during the quarter ended December 31, 2021.
- The Board of Directors at its meeting held on May 23, 2022, has approved a proposal to buy-back upto 7,800,000 fully paid equity shares of ₹ 2/- each of the Company for an aggregate amount not exceeding ₹ 3,900 million being 2.79% of the total paid up equity share capital at ₹ 500/- per equity share subject to the approval of the members.
- The figures for quarter ended March 31, 2022 and March 31, 2021, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date: May 23, 2022

Birlasoft Limited

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PART II

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

₹ in million (except per share data)

		March 31, 2022 (Audited)	March 31, 2021 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	1,409.41	1,172.89
b.	Capital work-in-progress	16.99	65.42
c.	Right of use asset	974.19	1,005.98
d.	Other Intangible assets	93.48	104.85
e.	Intangible assets under development	11.40	-
f.	Financial assets		
	Investment	4,204.01	3,663.34
	Other financial assets	160.76	343.37
g.	Income tax assets (net)	133.75	239.51
h.	Deferred tax assets (net)	384.71	435.74
i.	Other non-current assets	49.89	49.05
		7,438.59	7,080.15
2	Current assets		
a.	Financial assets		
	Investments	7,141.17	5,709.51
	Trade receivables		
	Billed	2,705.48	2,130.43
	Unbilled	197.29	214.53
	Cash and cash equivalents	512.76	1,560.87
	Other balances with banks	922.13	612.71
	Other financial assets	205.80	500.05
b.	Other current assets	961.04	522.40
		12,645.67	11,250.50
	TOTAL ASSETS	20,084.26	18,330.65
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	558.99	554.57
b.	Other equity	15,330.22	13,376.28
		15,889.21	13,930.85
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Lease Liabilities	799.71	865.26
b.	Provisions	492.39	443.31
		1,292.10	1,308.57
2	Current liabilities		
a.	Financial liabilities		
	Lease Liabilities	273.51	230.54
	Trade payables		
	Outstanding dues of micro enterprises and small enterprises	51.65	18.95
	Outstanding dues of creditors other than micro enterprises and small enterprises	741.49	621.59
	Other financial liabilities	1,091.98	1,059.82
b.	Other current liabilities	401.03	672.28
c.	Provisions	104.04	119.46
d.	Income tax liabilities (net)	239.25	368.59
		2,902.95	3,091.23
	TOTAL EQUITY AND LIABILITIES	20,084.26	18,330.65

On behalf of the Board of Directors
For Birlasoft Limited



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date : May 23, 2022

Birlasoft Limited

Registered Office : 35 & 36, Rajiv Gandhi Infotech Park, Phase I, MIDC, Hinjawadi, Pune - 411057
Phone : +91 20 6652 5000 | Fax : +91 20 6652 5001 | contactus@birlasoft.com | www.birlasoft.com | CIN : L72200PN1990PLC059594

PART III

STANDALONE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2022

		₹ in million	
PARTICULARS	Year ended		
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	
A CASH FLOW FROM OPERATING ACTIVITIES			
Profit for the year	2,960.48	1,935.59	
Adjustments for			
Income tax expense	1,007.82	936.65	
(Profit)/ Loss on sale of property, plant and equipment and intangible assets (net)	(19.10)	0.50	
Depreciation and Amortization expenses	685.10	698.58	
Interest expense	107.18	102.38	
Interest income	(317.41)	(222.99)	
Dividend income	(0.44)	(2.78)	
Gain on sale/redemption of mutual funds	(34.39)	(3.79)	
Fair value gain on financial assets (investments) at fair value through profit or loss	(2.74)	(3.19)	
Provision for doubtful debts and advances (net)	2.95	56.01	
Bad debts written off	1.88	76.59	
Share based compensation expenses	84.92	93.07	
Unrealised foreign exchange loss	(4.82)	83.85	
Operating Profit before working capital changes	4,471.43	3,750.47	
Adjustments for changes in working capital:			
Trade receivables and unbilled revenue	(560.20)	1,728.48	
Other financial assets and other assets	(230.93)	281.25	
Trade Payables	154.98	(135.23)	
Other financial liabilities, other liabilities and provisions	(231.40)	229.71	
Cash generated from operations	3,603.88	5,854.68	
Taxes Paid	(954.82)	(313.49)	
Net cash generated from operating activities (A)	2,649.06	5,541.19	
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property plant and equipment (including net movement in capital work in progress and capital advances)	(603.91)	(235.05)	
Proceeds from sale of property, plant and equipment	19.94	1.28	
Purchase of bonds & index fund	(540.67)	-	
Purchase of other investments	(15,809.41)	(10,070.64)	
Sale of investments	14,414.88	5,568.13	
Interest received	334.35	150.99	
Dividend received	0.44	2.78	
Bank Deposits placed	(2,368.90)	(9,063.20)	
Proceeds from redemption of bank deposits	2,245.68	9,210.64	
Net cash used in investing activities (B)	(2,307.60)	(4,435.07)	
C CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from issue of share capital and application money	78.96	1.61	
Repayment of lease liabilities	(344.72)	(328.44)	
Dividend paid	(1,110.82)	(553.93)	
Interest and finance charges	(12.99)	(1.62)	
Net cash used in financing activities (C)	(1,389.57)	(882.38)	
Net decrease in cash and cash equivalents (A + B+ C)	(1,048.11)	223.74	
Cash and cash equivalents at end of the year	512.76	1,560.87	
Cash and cash equivalents at beginning of the year	1,560.87	1,337.13	
Net (decrease)/increase in cash and cash equivalents	(1,048.11)	223.74	

Note 1:
Figures in brackets represent outflows of cash and cash equivalents.

Note 2:
The above Cash Flow Statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind-AS) 7 on Statement of cash flows.

On behalf of the Board of Directors
For Birlasoft Limited



Dharmander Kapoor
CEO & Managing Director
DIN: 08443715

Place : New Jersey
Date: May 23, 2022

May 23, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: BSOFT
Scrip Code: 532400

Symbol: BSOFT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [the SEBI (LODR) Regulations, 2015].

Dear Sir/Madam,

We, **Dharmander Kapoor - CEO & Managing Director** and **Chandrasekar Thyagarajan - Chief Financial Officer** of Birlasoft Limited, having its Registered Office at 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune - 411057, India, hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP (FRN: 101248/W100022) have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated), for the quarter and year ended March 31, 2022.

This declaration is given in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 and Circular No. CIR/CFD/CMD/56/2016, dated May 27, 2016.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**



Dharmander Kapoor
CEO & Managing Director



Chandrasekar Thyagarajan
Chief Financial Officer

Birlasoft Limited

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India
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