

August 6, 2020

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** BSOF  
**Scrip Code:** 532400

**Symbol:** BSOF  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

**Subject:** - Financial Results - Newspaper Publication

Dear Sir / Madam,

Please find enclosed clippings of the “Extract of the unaudited financial results for the quarter ended June 30, 2020”, published in today’s Financial Express, Indian Express and Loksatta. The same are also available on the Company’s website at [www.birlasoft.com](http://www.birlasoft.com).

This is for your information and records.

Thanking you.

Yours faithfully,

For **Birlasoft Limited**  
(Formerly *KPIT Technologies Limited*)



Sneha Padve  
Company Secretary & Compliance Officer



**Encl.:-** As mentioned above.

**Birlasoft Limited**

(Formerly *KPIT Technologies Limited*)

Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India

Tel: +91 20 6652 5000 | Fax +91 20 6652 5001 | [contactus@birlasoft.com](mailto:contactus@birlasoft.com) | [www.birlasoft.com](http://www.birlasoft.com)

CIN: L72200PN1990PLC059594

## Birlasoft Limited

(Formerly KPIT Technologies Limited)

Registered and Corporate Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase - I, MIDC, Hinjawadi, Pune (MH) 411057, India  
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CK BIRLA GROUP

birlasoft

Enterprise to the  
Power of Digital™EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2020

₹ in million (except per share data)

Sr. No.	Particulars	Quarter Ending	Year Ended	Quarter Ending
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)
1	Sales / Income from operations	9,146.30	32,909.69	7,771.93
2	Net profit for the period (before tax, exceptional and extraordinary item)	797.65	3,362.04	603.59
3	Net profit for the period before tax (after exceptional and extraordinary item)	797.65	3,362.04	603.59
4	Net profit for the period after tax (after exceptional and extraordinary items)	563.46	2,243.48	418.02
5	Other comprehensive income (net of tax)	187.11	436.92	23.96
6	Total comprehensive income for the period	750.57	2,680.40	441.98
7	Equity share capital	554.13	553.42	549.43
8	Earning per share for the period (after extraordinary items) (on par value of ₹2/-) (not annualised)			
	Basic	2.03	8.11	1.51
	Diluted	2.01	8.06	1.50

## Notes:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on August 05, 2020. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2020. An unqualified opinion has been issued by them thereon.
- Standalone information

Sr. No.	Particulars	Quarter Ending	Year Ended	Quarter Ending
		June 30, 2020 (Unaudited)	March 31, 2020 (Audited)	June 30, 2019 (Unaudited)
a	Revenue	3,848.61	14,621.64	3,438.40
b	Profit before tax	619.68	2,228.68	442.75
c	Net profit for the period	407.01	1,407.54	299.46
d	Other comprehensive income/(losses)	123.05	(242.52)	(9.92)
e	Total comprehensive income	530.06	1,165.02	289.54

- The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Act 2019, inserted a new Section 115BAA in the Income Tax Act, 1961, which provides an option to the Company to pay income taxes at reduced tax rates as per the provisions/conditions defined in the said section. The Company had evaluated and expects to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 in a subsequent financial year. Accordingly, the Company had estimated the reversal of deferred tax asset/ liabilities, until the date of exercise of the option and subsequent to exercise of the option. The effect of this change had been recognized in tax expense for the year ended March 31, 2020 on an effective tax basis. This had resulted in an increase in deferred tax expense of ₹100.50 million for the year ended March 31, 2020 on account of remeasurement of deferred tax asset.
- The remuneration paid by the Company to its directors including managing and whole time directors, during the year ended March 31, 2020 is in accordance with the provisions of Section 197 of the Companies Act, 2013 ("the Act"), except to the extent it relates to the value of perquisites in the form of Employee Stock Options exercised by the former Managing Director and Chief Executive Officer of the Company which had resulted in the remuneration being excess by ₹47.31 million vis-a-vis the limits prescribed by the Act. The Company is in the process of obtaining approval from its members at the forthcoming Annual General Meeting for the same in accordance with the requirements of the Act.
- The Board of Directors has approved the appointment of Mr. Chandrasekar Thyagarajan as the Chief Financial Officer & Key Managerial Personnel of the Company, with effect from August 21, 2020.
- Mr. Prasad Thrikutam has resigned from his position as an Independent Director of the Company, with effect from June 11, 2020.
- In view of pandemic relating to COVID-19, the Group has considered internal and external information and has performed sensitivity analysis based on current estimates in assessing the recoverability of receivables, unbilled receivables, goodwill, intangible assets and other financial assets. However, the actual impact of COVID-19 on the Group's financial statements may differ from that estimated and the Group will continue to closely monitor any material changes to future economic conditions.
- The results for the quarter ended June 30, 2020 are available on the Company's website, www.birlasoft.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors  
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Sd/-

Dharmender Kapoor  
CEO & Managing Director

Place : Faridabad

Date : August 05, 2020

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On behalf of the Board of Directors  
For Birlasoft Limited (Erstwhile KPIT Technologies Limited)

Sd/-

Dharamnder Kapoor  
CEO & Managing DirectorPlace : Faridabad  
Date : August 05, 2020

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CEO & Managing Director

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