

B S R & Co. LLP

Chartered Accountants

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Independent Auditors Report

To the Board of Directors of Birlasoft Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Birlasoft Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure I to the aforesaid consolidated annual financial results;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual



Independent Auditor's Report (Continued)

Birlasoft Limited

financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required

Independent Auditor's Report (Continued)

Birlasoft Limited

to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated annual financial results of which we are the independent auditor. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial results of six subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 4,284.51 million as at 31 March 2023, total revenue (before consolidation adjustments) of Rs. 4,591.10 million and total net loss after tax (before consolidation adjustments) of Rs. 47.30 million and net cash outflows (before consolidation adjustments) of Rs. 198.62 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial results of four subsidiaries, whose financial information reflect total assets (before consolidation adjustments) of Rs. 596.29 million as at 31 March 2023, total revenue (before consolidation adjustments) of Rs. 1,892.82 million, total net profit after tax (before consolidation adjustments) of Rs. 25.39 million and net cash inflows (before consolidation adjustments) of Rs. 90.01 million for the year ended on that date, as considered in the consolidated annual financial results. These unaudited financial information have been



Independent Auditor's Report (Continued)

Birlasoft Limited

furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Swapnil Dakshindas

Partner

Pune

08 May 2023

Membership No.: 113896

UDIN:23113896BGYESA6546

Independent Auditor's Report (Continued)

Birlasoft Limited

Annexure I

List of entities included in consolidated annual financial results.

Sr. No	Name of component	Relationship
1	Birlasoft Limited	Parent
2	Birlasoft Inc.	Subsidiary
3	Birlasoft (UK) Limited	Subsidiary
4	Enablepath, LLC	Subsidiary
5	Birlasoft Sdn. Bhd.	Subsidiary
6	Birlasoft Solutions Limited	Subsidiary
7	Birlasoft Solutions France	Subsidiary
8	Birlasoft Solutions Inc.	Subsidiary
9	Birlasoft Computer Corporation	Subsidiary
10	Birlasoft Solutions ME FZE	Subsidiary
11	Birlasoft Technologies Canada Corporation	Subsidiary
12	Birlasoft Consulting, Inc.	Subsidiary
13	Birlasoft Solutions Ltda	Subsidiary
14	Birlasoft Solutions Mexico, S.A. DE C.V.	Subsidiary
15	Birlasoft Solutions GmbH	Subsidiary



Birlasoft Limited					
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Phone : +91 20 6652 5000 Fax : +91 20 6652 5001 contactus@birlasoft.com www.birlasoft.com CIN : L72200PN1990PLC059594					
PART I					
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023					
<i>₹ in million (except per share data)</i>					
Particulars	Quarter ended			Year ended	
	31 March 2023 (Audited)	31 December 2022 (Unaudited)	March 31, 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)
Revenue from operations	12,263.88	12,218.92	11,014.42	47,947.69	41,303.50
Other income (net) (Refer note 5)	(23.09)	123.66	226.22	228.11	662.02
Total income	12,240.79	12,342.58	11,240.64	48,175.80	41,965.52
Expenses					
Employee benefits expense	7,294.12	7,319.65	6,296.85	28,130.57	23,688.76
Finance costs	39.69	55.61	36.00	185.89	130.16
Depreciation and amortisation expense	209.60	209.95	199.71	822.65	765.10
Other expenses (Refer note 6)	3,300.16	4,825.68	2,972.12	14,612.47	11,213.51
Total expenses	10,843.57	12,410.89	9,504.68	43,751.58	35,797.53
Profit/ (Loss) before exceptional items and tax	1,397.22	(68.31)	1,735.96	4,424.22	6,167.99
Exceptional item	-	-	-	-	(1.37)
Profit/ (Loss) before tax	1,397.22	(68.31)	1,735.96	4,424.22	6,166.62
Tax expense					
Current tax	262.97	293.13	421.54	1,277.82	1,523.68
Deferred tax (benefit)/charge	12.57	(197.83)	(14.55)	(169.44)	6.56
Total tax expense	275.54	95.30	406.99	1,108.38	1,530.24
Profit/ (Loss) for the period	1,121.68	(163.61)	1,328.97	3,315.84	4,636.38
Other comprehensive income/(losses)					
Items that will not be reclassified to profit or loss					
Remeasurements of defined benefit plans	13.01	(7.73)	2.28	(4.58)	(35.27)
Income tax on item that will not be reclassified to profit or loss	(3.28)	1.95	(1.57)	1.15	8.88
Items that will be reclassified to profit or loss					
(i) Exchange differences in translating the financial statements of foreign operations	(61.09)	322.90	251.23	1,020.06	396.96
(ii) Effective portion of losses on hedging instruments in cash flow hedges	195.56	(119.34)	(64.15)	(139.13)	(101.51)
Income tax on item (ii) above that will be reclassified to profit or loss	(49.22)	30.04	16.15	35.02	25.55
Total other comprehensive income	94.98	227.82	203.94	912.52	294.61
Total comprehensive income for the period	1,216.66	64.21	1,532.91	4,228.36	4,930.99
profit/ (Loss) attributable to					
Owners of the company	1,121.68	(163.61)	1,328.97	3,315.84	4,636.38
Profit/ (Loss) for the period	1,121.68	(163.61)	1,328.97	3,315.84	4,636.38
Other comprehensive income attributable to					
Owners of the Company	94.98	227.82	203.94	912.52	294.61
Other comprehensive income for the period	94.98	227.82	203.94	912.52	294.61
Total comprehensive income attributable to					
Owners of the Company	1,216.66	64.21	1,532.91	4,228.36	4,930.99
Total comprehensive income for the period	1,216.66	64.21	1,532.91	4,228.36	4,930.99
Paid up equity capital [Face value ₹ 2/- per share]	549.74	546.56	558.99	549.74	558.99
Other equity				23,933.19	25,271.51
Earnings per equity share (face value ₹ 2 per share) (not annualized for interim periods)					
Basic	4.07	(0.59)	4.73	11.96	16.63
Diluted	4.02	(0.59)	4.68	11.92	16.43

Birlasoft Limited

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PART I

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Notes:

- The above audited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on 08 May 2023. These audited consolidated financial statements are prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Statutory Auditors of the Company have audited the above consolidated financial results of the Company for the year ended 31 March 2023. An unmodified opinion has been issued by them thereon.
- Standalone information:

Sr No	Particulars	Quarter ended			Year ended	
		31 March 2023 (Audited)	31 December 2022 (Unaudited)	March 31, 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)
a	Revenue	6,244.43	6,169.73	5,573.34	24,172.43	20,493.75
b	Profit before tax	341.12	639.94	1,040.05	2,671.98	3,968.30
c	Net profit for the period	260.57	472.34	780.79	2,003.64	2,960.48
d	Other comprehensive income/(losses)	156.07	(95.08)	(47.29)	(107.54)	(102.34)
e	Total comprehensive income	416.64	377.26	733.50	1,896.10	2,858.14

- The results for the quarter and year ended 31 March 2023, are available on the Company's website at www.birlasoft.com and also on the website of BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com, where the shares of the Company are listed.
- Following items are disclosed on net basis in Other Income:

Particulars	Quarter ended			Year ended	
	31 March 2023 (Audited)	31 December 2022 (Unaudited)	March 31, 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)
Exchange (loss)/ gain	(118.09)	69.33	112.53	(74.86)	263.90
Fair value gain/(loss) on financial assets (investments) at fair value through profit or loss	(0.62)	(2.23)	4.34	2.19	2.74

- During the quarter ended 31 December 2022, Birlasoft Solutions Inc. ("BSI"), a subsidiary of the Company, had received intimation that Invacare Corporation ("Invacare"), a customer in the US, had filed a petition for relief under Chapter 11 of Bankruptcy Code in the United States Bankruptcy Court, on 01 February 2023. Accordingly, the Company had created a provision amounting to INR 1,510.14 million against the outstanding receivables and contract assets as on 31 December 2022. No provision is required in the books of accounts in addition to the provision already made which the Company continues to carry as at the balance sheet date.

Further, during the current quarter, BSI has entered into a Settlement and Mutual Release Agreement with Invacare. This Agreement follows consultations after the filing of voluntary Chapter 11 proceedings under the Bankruptcy Code by Invacare on 1 February 2023. The Bankruptcy & Reorganization proceedings were filed by Invacare Corp in Houston, Texas and a global reorganization plan was filed, wherein Invacare and BSI terminated the Master IT Services Agreement (MITSA) in January 2023. As per the Settlement Agreement approved on 24 April 2023, parties have mutually provided releases and waiver from claims. BSI would receive \$2 million for Disengagement Services ending on 31 May 2023.
- The Board of Directors have recommended final dividend of ₹ 2/- per equity share of face value of ₹ 2/- each. The payment of dividend is subject to the approval of the members at the ensuing Annual General Meeting of the Company. The Company has paid an interim dividend of ₹ 1.50/- per equity share of face value of ₹ 2/- each during the quarter ended 31 December 2022.
- Ms. Kamini Shah was appointed as Chief Financial Officer & Key Managerial Personnel of the Company effective 03 April 2023, pursuant to the recommendation of the Nomination and Remuneration Committee and approvals of the Audit Committee and the Board of Directors.
- Enablepath, LLC (a step-down subsidiary of the Company) merged into its holding company Birlasoft Inc. (wholly-owned subsidiary of the Company), effective 01 April 2023.
- The figures for quarter ended 31 March 2023 and 31 March 2022, are arrived at, as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.
- Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For Birlasoft Limited


Angen Guha
CEO & Managing Director
DIN: 09791436

Place : Pune
Date: 08 May 2023

Birlasoft Limited

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PART II

SEGMENT WISE REVENUE AND RESULTS

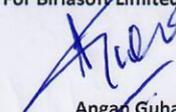
₹ in million

Sr No	Particulars	Quarter ended			Year ended	
		31 March 2023 (Audited)	31 December 2022 (Unaudited)	March 31, 2022 (Audited)	31 March 2023 (Audited)	31 March 2022 (Audited)
1	Revenue by Industry Practice					
	Banking, Financial Services and Insurance	2,507.82	2,451.64	1,892.34	9,283.34	7,260.99
	Manufacturing	5,766.01	5,626.81	5,077.79	22,370.95	18,494.09
	Energy and Utilities	1,823.44	1,692.71	1,658.06	6,823.11	6,097.17
	Life Sciences	2,166.61	2,447.76	2,386.23	9,470.29	9,451.25
	Revenue from operations	12,263.88	12,218.92	11,014.42	47,947.69	41,303.50
2	Segment Results					
	Banking, Financial Services and Insurance	790.76	661.59	511.10	2,620.49	1,948.39
	Manufacturing	1,475.07	1,085.62	1,370.40	5,229.02	5,071.66
	Energy and Utilities	780.48	650.79	653.53	2,646.55	2,325.67
	Life Sciences (Refer note 6)	289.88	(1,033.40)	388.16	(11.71)	1,180.86
	Total	3,336.19	1,364.60	2,923.19	10,484.35	10,526.58
	Less:					
	- Finance costs	39.69	55.61	36.00	185.89	130.16
	- Other unallocable expenditure (net of unallocable income)	1,899.28	1,377.30	1,151.23	5,874.24	4,228.43
	Profit before tax	1,397.22	(68.31)	1,735.96	4,424.22	6,167.99

Notes :

- i) The Chairman and CEO & Managing Director of the Company have been identified as the Chief Operating Decision Maker (CODM) as defined by IND AS 108, "Operating Segments." The Chairman of the Company evaluates the segments based on their revenue growth and operating income.
- ii) Assets and liabilities are not identified to any reportable segment, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

On behalf of the Board of Directors
For Birlasoft Limited


Angan Guha

CEO & Managing Director
DIN: 09791436

Place : Pune
Date: 08 May 2023

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PART III

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023

₹ in million

		31 March 2023 (Audited)	31 March 2022 (Audited)
A	ASSETS		
1	Non-current assets		
a.	Property, plant and equipment	1,423.36	1,468.23
b.	Right-of-use assets	901.91	1,115.92
c.	Capital work-in-progress	64.95	16.99
d.	Goodwill	4,895.82	4,567.82
e.	Other intangible assets	137.93	93.57
f.	Intangible assets under development	-	11.40
g.	Financial assets		
	Investments	741.06	540.67
	Other financial assets	272.61	162.29
h.	Income tax assets (net)	492.62	470.60
i.	Deferred tax assets (net)	1,170.78	920.06
j.	Other non-current assets	73.92	132.89
		10,174.96	9,500.44
2	Current assets		
a.	Financial assets		
	Investments	4,890.30	7,861.15
	Trade receivables		
	Billed	7,316.12	6,811.55
	Unbilled	1,755.06	1,676.11
	Cash and cash equivalents	4,668.52	2,905.61
	Other bank balances	866.37	922.14
	Other financial assets	60.30	202.89
b.	Other current assets	2,141.05	3,953.52
		21,697.72	24,332.97
	TOTAL ASSETS	31,872.68	33,833.41
B	EQUITY AND LIABILITIES		
	Equity		
a.	Equity share capital	549.74	558.99
b.	Other equity	23,933.19	25,271.51
	Total equity	24,482.93	25,830.50
	Liabilities		
1	Non-current liabilities		
a.	Financial liabilities		
	Lease liabilities	662.12	911.58
b.	Provisions	487.42	492.39
		1,149.54	1,403.97
2	Current liabilities		
a.	Financial liabilities		
	Lease liabilities	356.19	316.71
	Trade payables		
	- Outstanding dues of micro enterprises and small enterprises	11.63	51.65
	- Outstanding dues of creditors other than micro enterprises and small enterprises	2,301.17	2,043.44
	Other financial liabilities	1,370.86	1,724.99
b.	Other current liabilities	1,235.18	1,723.45
c.	Provisions	638.95	396.25
d.	Income tax liabilities (net)	326.23	342.45
		6,240.21	6,598.94
	TOTAL EQUITY AND LIABILITIES	31,872.68	33,833.41

On behalf of the Board of Directors
For Birlasoft Limited

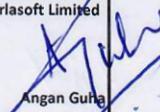
Angan Guha

CEO & Managing Director

DIN: 09791436

Place : Pune

Date: 08 May 2023

Birlasoft Limited			
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PART IV			
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023			
		₹ in million	
	PARTICULARS	31 March 2023 (Audited)	31 March 2022 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit for the year	3,315.84	4,636.38
	Adjustments for		
	Income tax expense	1,108.38	1,530.24
	Loss/(Profit) on sale of property, plant and equipment and intangible assets (net)	10.91	(19.08)
	Depreciation and amortization expense	822.65	765.10
	Interest expense	185.89	130.16
	Interest income	(188.67)	(322.39)
	Dividend income	-	(0.44)
	Gain on sale / redemption of mutual funds	(104.77)	(34.46)
	Fair value gain on financial assets (investments) at fair value through profit or loss	(2.19)	(2.74)
	Provision for doubtful debts and advances (net)	1,301.99	(6.27)
	Bad debts written off	352.43	1.88
	Share based compensation expenses	288.75	132.06
	Unrealized foreign exchange loss	633.03	342.95
	Operating Profit before working capital changes	7,724.24	7,153.39
	Adjustments for changes in working capital:		
	Trade receivables and unbilled revenue	(2,436.60)	(2,166.77)
	Other financial assets and other assets	2,082.87	(464.11)
	Trade Payables	217.78	749.19
	Other financial liabilities, other liabilities and provisions	(664.14)	(680.99)
	Cash generated from operations	6,924.15	4,590.71
	Income taxes paid	(1,314.91)	(1,783.81)
	Net cash generated from operating activities (A)	5,609.24	2,806.90
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equipment (including net movement in capital work-in-progress and capital advances & payable with respect to property, plant & equipment)	(577.38)	(638.26)
	Proceeds from sale of property, plant and equipment	11.99	20.82
	Purchase of bonds & index fund	(350.62)	(540.67)
	Purchase of other investments	(34,131.20)	(18,280.08)
	Sale of investments	37,359.24	16,165.64
	Interest received	238.28	325.74
	Dividend received	-	0.44
	Bank deposits placed	(5,830.63)	(2,366.07)
	Proceeds from redemption of bank deposits	5,797.26	2,245.68
	Net cash generated from/ (used in) investing activities (B)	2,516.94	(3,066.76)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of share capital and application money	129.17	78.96
	Buyback of equity shares	(3,900.00)	-
	Tax on buyback of equity shares	(788.95)	-
	Expenses for buyback of equity shares	(55.40)	-
	Repayment of lease liabilities	(402.79)	(405.22)
	Dividend paid	(1,249.50)	(1,110.82)
	Interest and finance charges paid	(94.57)	(30.25)
	Net cash used in financing activities (C)	(6,362.04)	(1,467.33)
D	Exchange differences on translation of foreign currency cash and cash equivalents (D)	(1.23)	(28.12)
	Net Increase/ (decrease) in cash and cash equivalents (A + B + C + D)	1,762.91	(1,755.31)
	Cash and cash equivalents at end of the period	4,668.52	2,905.61
	Cash and cash equivalents at beginning of the period	2,905.61	4,660.92
	Net Increase/ (decrease) in cash and cash equivalents	1,762.91	(1,755.31)
Note 1 :			
Figures in brackets represent outflows of cash and cash equivalents.			
Note 2 :			
The above Cash Flow Statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind-AS) 7 on statement of cash flows.			
		On behalf of the Board of Directors For Birlasoft Limited	
		 Angan Guha CEO & Managing Director DIN: 09794436	
Place : Pune			
Date: 08 May 2023			