

AUDITED FINANCIAL RESULTS
FOR THE YEAR & QUARTER ENDED ON MARCH 31, 2005

Particulars	KPIT Cummins Infosystems Limited				Consolidated Results			
	Quarter ended		Year ended		Quarter ended		Year ended	
	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004
1] Sales	5,330.69	3,741.00	19,486.85	12,450.87	6,727.07	3,797.79	25,245.32	12,699.50
2] Software Development Expenses	3,194.28	2,231.00	11,824.74	7,464.63	4,405.07	2,346.64	16,645.49	7,915.90
3] Gross Profit	2,136.41	1,510.00	7,662.11	4,986.24	2,322.00	1,451.15	8,599.82	4,783.60
4] Selling and Marketing Expenses	681.13	488.05	2,458.87	1,569.51	273.66	121.86	1,015.74	431.66
5] General and Administration Expenses	710.65	502.35	2,480.80	1,662.83	1,176.52	721.08	4,239.68	2,395.65
6] Net Profit Before Depreciation and Interest	744.64	519.60	2,722.45	1,753.90	871.82	608.21	3,344.40	1,956.29
7] Interest and Financial Expenses, net	33.63	46.66	89.39	150.24	34.45	48.24	94.30	163.20
8] Depreciation	125.95	65.29	307.84	281.93	130.56	67.32	320.67	289.11
9] Net Profit After Depreciation and Interest	585.05	407.65	2,325.22	1,321.73	706.82	492.65	2,929.43	1,503.98
10] Other Income	-	-	0.02	0.27	5.41	-	7.93	0.27
11] Profit Before Tax	585.05	407.65	2,325.24	1,322.00	712.22	492.65	2,937.36	1,504.25
12] Provision for Taxation	(28.72)	28.93	89.01	61.93	(39.07)	28.93	129.03	61.93
13] Profit After Tax before extraordinary items	613.77	378.72	2,236.23	1,260.07	751.29	463.72	2,808.33	1,442.32
14] Prior period gains	(31.52)	-	(31.22)	-	(31.52)	-	(31.22)	-
15] Profit after extraordinary items	645.29	378.72	2,267.45	1,260.07	782.81	463.72	2,839.55	1,442.32
14] Paid up Capital	704.48	586.78	704.48	586.78	-	-	-	-
15] Reserves	10,176.23	4,191.71	10,176.23	4,191.71	-	-	-	-
16] Earning per Share (of Rs. 5/-)								
Basic	4.84	3.23	17.68	10.74	5.87	3.95	22.14	12.29
Diluted	3.80	2.43	13.65	8.08	4.61	2.97	17.09	9.25
17] Aggregate of Non-Promoter Shareholding								
- Number of shares	10,142,816	7,992,822	10,142,816	7,992,822				
- Percentage of shareholding	71.99%	66.26%	71.99%	66.26%				

Notes:

- The above audited results have been taken on record by the Board of Directors in their meeting held on April 27, 2005
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.
- Panex Consulting Inc. USA has become a wholly owned subsidiary w.e.f. April 1, 2004 under the Companies Act, 1956. In view of the same, the Financials of Panex for the current quarter have been included in the above Financial Results and hence previous qu
- The Company had received 11 investor complaints during quarter ended March 31, 2005. These complaints have been resolved.
- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Year ended		Quarter ended		Year ended	
	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004
	KPIT Cummins Infosystems Limited				Consolidated			
1] Employee Costs	1,357.16	708.51	4,589.34	2,563.71	2,022.37	823.35	7,344.47	2,985.17

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : April 27, 2005

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO

Rs. Lacs (except per share data)

Particulars	Quarter ended		Year ended	
	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004
	1] Segment Revenue			
U.S.A.	2,755.02	2,141.05	9,876.19	6,895.67
UK & Europe	2,332.29	1,479.27	8,913.65	5,025.89
Rest of the World	243.38	120.68	697.01	529.31
Total	5,330.69	3,741.00	19,486.85	12,450.87
Less: inter segment revenue	-	-	-	-
Net sales / income from operations	5,330.69	3,741.00	19,486.85	12,450.87
2] Segment Results Profit / (loss)				
U.S.A.	1,138.01	878.87	3,912.98	2,859.83
UK & Europe	971.86	615.24	3,668.97	2,060.03
Rest of the World	26.54	15.89	80.17	66.38
Total	2,136.41	1,510.00	7,662.11	4,986.24
Less:				
- Interest	33.63	46.66	89.39	150.24
- Other unallocable expenditure net of unallocable income	1,486.21	1,055.69	5,216.27	3,514.00
Total Profit before Tax & (after prior year gain)	616.57	407.65	2,356.46	1,322.00
3] Capital Employed				
U.S.A.	3,180.29	2,181.36	3,180.29	2,181.36
UK & Europe	1,592.33	1,381.37	1,592.33	1,381.37
Rest of the World	8,271.04	3,103.02	8,271.04	3,103.02
Total	13,043.66	6,665.75	13,043.66	6,665.75

Note:

- The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into regions to comprise the primary basis of the segment information. In representing segment results as required under
- Segmental Capital Employed:- Out of the total capital employed, the fixed assets and certain net current assets are being used interchangeably for all geographies. The same being unallocable, are shown under the category, 'Rest of the world'.

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : April 27, 2005

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO