

PART I						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017						
Particulars	₹ in million (except per share data)					
	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Revenue from operations	9,127.66	9,160.23	8,306.78	26,991.50	24,648.98	33,233.61
Other income (Refer note 4)	25.37	114.00	29.22	259.90	194.11	206.60
Total income	9,153.03	9,274.23	8,336.00	27,251.40	24,843.09	33,440.21
Expenses						
Cost of materials consumed	71.69	123.74	63.38	301.79	182.06	360.13
Changes in inventories of finished goods and work-in-progress	(9.06)	59.94	(17.95)	63.87	2.47	(104.02)
Employee benefits expense	5,707.63	5,738.22	5,312.07	16,832.84	15,499.42	20,905.25
Finance costs (Refer note 5)	24.27	25.90	65.65	75.77	135.56	135.98
Depreciation and amortization expense	203.61	192.61	191.45	586.59	578.81	826.64
Excise duty	-	-	5.96	18.84	24.26	33.15
Other expenses	2,368.29	2,335.60	2,097.48	7,087.40	6,324.88	8,552.77
Total expenses	8,366.43	8,476.01	7,718.04	24,967.10	22,747.46	30,709.90
Profit before exceptional items, share of equity accounted investee and tax	786.60	798.22	617.96	2,284.30	2,095.63	2,730.31
Exceptional items (Refer note 7 & 8(b))	-	-	260.91	25.55	260.91	260.91
Profit before share of equity accounted investee and tax	786.60	798.22	878.87	2,309.85	2,356.54	2,991.22
Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-	-	(0.05)
Profit before tax	786.60	798.22	878.87	2,309.85	2,356.54	2,991.17
Tax expense						
Current tax	221.70	213.71	91.24	574.20	494.19	638.01
Deferred tax (benefit)/charge	(54.12)	(18.93)	51.80	(42.04)	14.18	(32.28)
Total tax expense	167.58	194.78	143.04	532.16	508.37	605.73
Profit for the period	619.02	603.44	735.83	1,777.69	1,848.17	2,385.44
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of defined benefit plans	(12.14)	(13.70)	(13.97)	(32.88)	(37.59)	(23.73)
Income tax on items that will not be reclassified to profit or loss	4.37	3.61	4.07	9.66	10.92	6.32
Items that will be reclassified to profit or loss						
Exchange differences in translating the financial statements of foreign operations	(131.81)	136.13	10.58	103.24	(8.10)	(273.48)
Effective portion of gains/(losses) on hedging instruments in cash flow hedges	62.36	(64.21)	(37.09)	(71.77)	(28.26)	61.44
Income tax on items that will be reclassified to profit or loss	(21.58)	22.22	12.84	24.84	9.78	(21.27)
Total other comprehensive income	(98.80)	84.05	(23.57)	33.09	(53.25)	(250.72)
Total comprehensive income for the period	520.22	687.49	712.26	1,810.78	1,794.92	2,134.72
Profit attributable to						
Owners of the company	616.78	597.20	735.83	1,768.51	1,848.17	2,385.05
Non-controlling interests	2.24	6.24	-	9.18	-	0.39
Profit for the period	619.02	603.44	735.83	1,777.69	1,848.17	2,385.44
Other comprehensive income attributable to						
Owners of the company	(98.72)	83.03	(23.57)	32.89	(53.25)	(250.72)
Non-controlling interests	(0.08)	1.02	-	0.20	-	-
Other comprehensive income for the period	(98.80)	84.05	(23.57)	33.09	(53.25)	(250.72)
Total comprehensive income attributable to						
Owners of the company	518.06	680.23	712.26	1,801.40	1,794.92	2,134.33
Non-controlling interests	2.16	7.26	-	9.38	-	0.39
Total comprehensive income for the period	520.22	687.49	712.26	1,810.78	1,794.92	2,134.72
Paid up equity capital [Face value ₹ 2/- per share]	378.03	377.15	376.13	378.03	376.13	376.39
Reserves						15,448.24
Earnings per equity share for continuing operations (face value per share ₹ 2 each)						
Basic	3.20	3.11	3.84	9.19	9.64	12.44
Diluted	3.10	3.00	3.68	8.88	9.24	11.94



PART I

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

₹ in million (except per share data)

Notes:

- 1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on January 24, 2018. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 and provisions of the Companies Act, 2013.
- 2 The Statutory Auditors of the Company have conducted a limited review of the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2017. An unqualified opinion has been issued by them thereon.

3 Stand-alone Information

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
a	Revenue from operations	3,777.14	3,514.53	3,295.33	10,423.27	10,001.45	13,223.23
b	Profit before tax	573.20	450.99	401.32	1,352.19	1,710.80	1,982.44
c	Net profit for the period	486.47	375.19	335.81	1,140.09	1,409.00	1,692.94
d	Other comprehensive income	32.96	(52.09)	(34.00)	(70.17)	(44.67)	23.07
e	Total comprehensive income	519.43	323.10	301.81	1,069.92	1,364.33	1,716.01

4 Details of Foreign exchange gain / (loss) included In Other Income :

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Foreign exchange gain / (loss)	(3.52)	63.61	(1.48)	141.04	79.56	51.93

- 5 As per para 6 (e) of Ind AS-23 "Borrowing costs", the exchange differences arising from foreign currency borrowings, to the extent that they are regarded as an adjustment to interest costs, are regrouped from other exchange differences to finance costs. Details of net loss / (gain) on foreign currency transactions and translations considered as finance cost :

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
Interest expense	24.27	25.90	33.20	75.77	93.68	135.98
Net loss / (gain) considered as finance cost	-	-	32.45	-	41.88	-
Total finance cost	24.27	25.90	65.65	75.77	135.56	135.98

- 6 The standalone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited, www.bseindia.com and National Stock Exchange of India Limited, www.nseindia.com, where the shares of the Company are listed.
- 7 Exceptional items for the nine months ended December 31, 2017 represents gain on sale of Company's entire investment in Sankalp Semiconductors Private Limited.
- 8 (a) During the previous year, the Company through its German subsidiary had invested Euro 9.3 million for a majority stake in a strategic partnership with MicroFuzzy Industrie-Elektronik GmbH ("MicroFuzzy"), an Engineering Services Company. The strategic partner, MicroFuzzy, has over 20+ years of proven engineering expertise on Powertrain systems and Drivetrain Electronics.
- 8 (b) Exceptional items for the quarter and nine months ended December 31, 2016 and year ended March 31, 2017 represents gain on sale of the Company's entire stake in KPIT medini Technologies AG with effect from November 1, 2016.
- 9 Previous period's figures have been regrouped / reclassified wherever necessary to conform with the current period's classification / disclosure.

On behalf of the Board of Directors
For KPIT Technologies Limited

Xishor Patil
CEO & Managing Director

S. B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune

Date : January 24, 2018

① 2018

PART II

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in million

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2017 (Unaudited)	September 30, 2017 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Segment Revenue						
	U.S.A.	5,841.69	5,873.58	5,855.85	17,316.32	16,912.86	22,751.66
	UK & Europe	1,888.92	1,807.92	1,279.14	5,372.56	4,290.97	5,782.33
	Rest of the World	3,802.98	3,750.93	3,366.65	11,022.55	10,120.48	13,375.32
	Total	11,533.59	11,432.43	10,501.64	33,711.43	31,324.31	41,909.31
	Less : Inter Segment Revenue	2,405.93	2,272.20	2,194.86	6,719.93	6,675.33	8,675.70
	Revenue from operations	9,127.66	9,160.23	8,306.78	26,991.50	24,648.98	33,233.61
	2 Segment Results - Profit before tax and interest						
	U.S.A.	1,386.77	1,299.52	1,296.34	3,710.13	3,698.50	4,867.07
	UK & Europe	408.84	321.91	236.81	1,090.23	1,085.44	1,256.95
Rest of the World	276.80	205.08	219.43	798.95	812.85	783.95	
Total	2,072.41	1,826.51	1,752.58	5,599.31	5,596.79	6,907.97	
Less:							
- Finance costs	24.27	25.90	65.65	75.77	135.56	135.98	
- Other unallocable expenditure (net of unallocable income)	1,261.54	1,002.39	1,068.97	3,239.24	3,365.60	4,041.68	
Profit before exceptional items, share of equity accounted investee and tax	788.60	798.22	617.96	2,284.30	2,095.63	2,730.31	
Exceptional items (Refer note 7 & 8(b))	-	-	260.91	25.55	260.91	260.91	
Profit before share of equity accounted investee and tax	788.60	798.22	878.87	2,309.85	2,358.54	2,991.22	
Share of profit/(loss) of equity accounted investee (net of tax)	-	-	-	-	-	(0.05)	
Profit before tax	788.60	798.22	878.87	2,309.85	2,358.54	2,991.17	
3	Segment Assets						
	U.S.A.	4,570.03	4,636.83	5,183.23	4,570.03	5,183.23	5,245.86
	UK & Europe	2,122.57	2,066.93	1,818.63	2,122.57	1,818.63	1,636.20
	Rest of the World	2,363.96	2,197.66	1,649.91	2,363.96	1,649.91	1,903.19
	Total	9,056.56	8,901.42	8,651.77	9,056.56	8,651.77	8,785.25
Unallocated Assets	16,790.79	17,305.90	16,041.21	16,790.79	16,041.21	16,500.39	
Total Assets	25,847.35	26,207.32	24,692.98	25,847.35	24,692.98	25,285.64	
4	Segment Liabilities						
	U.S.A.	127.01	140.70	185.75	127.01	185.75	211.47
	UK & Europe	201.50	63.31	110.20	201.50	110.20	102.24
	Rest of the World	392.74	284.33	110.45	392.74	110.45	223.49
	Total	721.25	488.34	406.40	721.25	406.40	537.20
Unallocated Liabilities	7,883.80	9,038.99	8,807.23	7,883.80	8,807.23	8,906.95	
Total Liabilities	8,605.05	9,527.33	9,213.63	8,605.05	9,213.63	9,444.15	

Notes :

- Segment assets other than trade receivables and unbilled revenue, and segment liabilities other than unearned revenue and advance to customers used in the Company's business are not identified to any reportable segments, as these are used interchangeably between segments.
- The cost incurred during the year to acquire fixed assets, Depreciation / Amortisation and non-cash expenses are not attributable to any reportable segment.

On behalf of the Board of Directors
For KPIT Technologies Limited

Kishor Patil
CEO & Managing Director

S. B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : January 24, 2018

Ravi