

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2010**

<b>KPIT Cummins Infosystems Limited</b> Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitcummins.com	<b>KPIT Cummins Infosystems Limited</b> Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitcummins.com
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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No.	Particulars	Rs. In Lacs (except per share data)					Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended
		December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010 (Audited)		December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010 (Audited)
1]	Sales	27,374.48	18,475.38	71,481.67	53,454.74	73,164.07	18,851.99	11,264.62	48,067.83	30,898.38	43,924.36	
2]	Software Development Expenses	17,348.40	10,272.91	46,100.27	29,711.10	40,904.96	5,732.26	5,293.94	14,923.06	17,595.46	22,235.65	
3]	<b>Gross Profit</b>	<b>9,426.08</b>	<b>8,202.47</b>	<b>25,381.40</b>	<b>23,743.64</b>	<b>32,259.11</b>	<b>2,790.29</b>	<b>1,917.42</b>	<b>8,490.78</b>	<b>4,960.91</b>	<b>7,004.06</b>	
4]	Selling and Marketing Expenses	1,906.32	1,812.09	5,415.53	4,969.54	6,637.31	2,734.48	1,875.38	7,148.17	5,454.74	73,164.07	
5]	General and Administration Expenses	3,664.96	2,455.34	9,076.02	6,493.03	9,477.48						
6]	<b>Operating Profit Before Depreciation, Interest, Minority Interest and Exchange gain &amp; loss</b>	<b>3,854.80</b>	<b>3,935.94</b>	<b>10,889.85</b>	<b>12,281.07</b>	<b>16,144.33</b>						
7]	Depreciation / Amortisation	850.22	814.30	2,491.49	2,283.88	3,080.37						
8]	<b>Operating Profit Before Interest, Minority Interest and Exchange gain &amp; loss</b>	<b>3,004.58</b>	<b>3,121.64</b>	<b>8,398.36</b>	<b>9,997.19</b>	<b>13,063.95</b>						
9]	Interest and Finance Charges, net	63.02	125.99	154.28	230.84	274.15						
10]	<b>Operating Profit Before Tax, Minority Interest and Exchange gain &amp; loss</b>	<b>2,941.56</b>	<b>2,995.65</b>	<b>8,244.08</b>	<b>9,766.35</b>	<b>12,789.80</b>						
11]	Other Income (Refer note no.7)	82.01	(460.92)	(277.11)	(1,554.84)	(2,655.29)						
12]	<b>Profit Before Tax, and Minority Interest</b>	<b>3,023.57</b>	<b>2,534.73</b>	<b>7,966.97</b>	<b>7,811.51</b>	<b>10,264.51</b>	5,028.69	4,341.91	13,829.20	12,280.43	17,500.22	
13]	Tax Expense	493.34	397.55	1,125.50	1,317.03	1,691.42	1,497.50	1,659.21	3,855.56	5,276.55	6,565.70	
14]	<b>Net Profit After Tax before Minority Interest</b>	<b>2,530.23</b>	<b>2,137.18</b>	<b>6,841.47</b>	<b>6,494.48</b>	<b>8,573.09</b>						
15]	Less / Add : Minority (profits) / losses to the extent of minority interest(net)	(16.40)	-	(16.40)	-	-						
16]	<b>Net Profit for the period after minority interest</b>	<b>2,513.83</b>	<b>2,137.18</b>	<b>6,825.07</b>	<b>6,494.48</b>	<b>8,573.09</b>						
17]	Paid up Equity Capital [Face Value Rs. 2/- per share]	1,589.43	1,561.06	1,589.43	1,561.06	1,561.06						
18]	Reserves Excluding Revaluation Reserves	45,046.54	32,885.37	45,046.54	32,885.37	36,966.63						
19]	Earning per Share for the period (on par value of Rs. 2/-)											
	Basic	3.17	2.74	8.64	8.32	10.97						
	Diluted	3.05	2.69	8.34	8.24	10.89						
20]	Dividend per Share (on par value of Rs. 2/-)											
	Final Dividend	-	-	-	-	0.70						
	Dividend percentage	-	-	-	-	35%						
21]	Total Public Shareholding											
	- Number of shares	55,886,855	54,042,779	55,886,855	54,042,779	54,512,859						
	- Percentage of shareholding	70.32%	69.24%	70.32%	69.24%	69.42%						
22]	Promoters and Promoter Group shareholding											
	a) Pledged/Encumbered :											
	- Number of shares	8,325,000	4,635,000	8,325,000	4,635,000	4,635,000						
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	35.30%	19.30%	35.30%	19.30%	19.30%						
	- Percentage of shareholding - (as a% of the total share capital of the company)	10.48%	5.94%	10.48%	5.94%	5.90%						
	b) Non-encumbered :											
	- Number of shares	15,259,732	19,375,182	15,259,732	19,375,182	19,375,182						
	- Percentage of shareholding - (as a% of the total shareholding of promoter and promoter group)	64.70%	80.70%	64.70%	80.70%	80.70%						
	- Percentage of shareholding - (as a% of the total share capital of the company)	19.20%	24.82%	19.20%	24.82%	24.67%						

**Notes:** Note:

- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on January 20, 2011.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standards on consolidated financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- The Statutory Auditors of the Company have reviewed the above consolidated financial results of the Company for the quarter and nine months ended December 31, 2010.
- The company has received 6 investor complaints during the quarter ended December 31, 2010. These complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at December 31, 2010 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on January 20, 2011 has allotted 104,952 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.
- The other income for the quarter and nine months ended 31st December, 2010 includes foreign exchange loss of Rs. 23.77 lakhs and Rs. 548.91 lakhs respectively (Previous period foreign exchange loss of Rs. 520.35 lakhs and Rs. 2,013.72 lakhs respectively)
- The previous periods' figures have been regrouped wherever necessary to conform with current period presentation.

**Matters relating to Subsidiaries**

- KPITInfosystems Central Europe Sp. z.o.o., Poland has repaid loan of Rs. 168.35 lacs during the quarter to KPIT Cummins Infosystems Limited.
- Solvcentral, USA has granted a loan of USD 5 lacs to KPIT Infosystems Inc. USA during the quarter.
- KPIT Infosystems Inc., USA has granted a loan of USD 15 lacs to its wholly owned subsidiary Sparta Consulting Inc., USA during the quarter.

**Others**  
 Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Nine months ended		Year ended
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010 (Audited)
1] Employee Costs	14,526.12	9,729.17	39,058.96	29,112.48	39,723.28

**13 Stand-Alone information**

Sr.No.	Particulars	Quarter ended		Nine months ended		Year ended
		December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009	March 31, 2010 (Audited)
1	Sales	12,159.21	10,898.27	34,673.43	32,762.10	42,704.47
2	Profit Before Tax	980.50	2,509.35	3,677.14	7,324.67	9,017.26
3	Net Profit After Tax	972.14	2,158.30	3,181.00	6,363.59	7,844.99

Place : Pune  
 Date : 20th January, 2011

sd/-  
 Kishor Patil  
 CEO & Managing Director

sd/-  
 S.B. (Ravi) Pandit  
 Chairman & Group CEO

On behalf of the Board of Directors  
 For KPIT Cummins Infosystems Limited