

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED DECEMBER 31, 2005

Rs. in Lacs (except per share data)

Rs. in Lacs

Particulars	KPIT Cummins Infosystems Limited					Consolidated Results					Particulars	Quarter ended		Nine months ended		Year ended
	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended		December	December	December	December	March
	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004	March 31, 2005	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004	March 31, 2005		December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004	March 31, 2005
				Audited					Audited					Audited		
1] Sales	6,974.33	4,980.24	18,948.87	14,156.16	19,486.85	8,040.73	6,257.54	22,805.24	18,518.25	25,245.32	1] Segment Revenue					
2] Software Development Expenses	4,318.49	3,074.73	11,720.06	8,630.46	11,824.74	5,199.47	4,112.98	14,896.48	12,240.43	16,645.49	U.S.A.	4,146.54	2,449.96	11,192.42	7,121.17	9,876.19
3] Gross Profit	2,655.84	1,905.51	7,228.81	5,525.70	7,662.11	2,841.26	2,144.56	7,908.77	6,277.82	8,599.83	UK & Europe	2,387.26	2,353.14	6,656.51	6,581.36	8,913.65
4] Selling and Marketing Expenses	837.19	663.71	2,328.65	1,777.74	2,458.87	277.22	275.62	853.78	742.09	1,015.74	Rest of the World	440.53	177.14	1,099.93	453.63	697.01
5] General and Administration Expenses	877.03	513.56	2,336.51	1,770.45	2,480.80	1,401.05	967.27	3,962.71	3,063.46	4,239.68	Total	6,974.33	4,980.24	18,948.86	14,156.16	19,486.85
6] Net Profit Before Depreciation and Interest	941.62	728.24	2,563.65	1,977.51	2,722.44	1,162.99	901.67	3,092.28	2,472.27	3,344.41	Less: inter segment revenue	-	-	-	-	-
7] Interest and Financial Expenses, net	48.85	17.06	97.15	55.76	89.39	51.16	17.93	101.67	59.86	94.30	Net sales / income from operations	6,974.33	4,980.24	18,948.86	14,156.16	19,486.85
8] Depreciation	221.13	63.59	580.31	181.89	307.84	224.84	66.45	590.59	190.11	320.67	2] Segment Results Profit / (loss)					
9] Net Profit After Depreciation and Interest	671.64	647.59	1,886.19	1,739.86	2,325.21	886.99	817.29	2,400.02	2,222.30	2,929.44	U.S.A.	1,665.58	951.97	4,420.40	2,774.96	3,912.98
10] Other Income	5.14	-	5.73	0.02	0.02	0.54	0.01	1.11	2.52	7.93	UK & Europe	943.33	932.72	2,681.19	2,697.11	3,668.97
11] Profit Before Tax	676.78	647.59	1,891.92	1,739.88	2,325.23	887.53	817.30	2,401.13	2,224.82	2,937.37	Rest of the World	46.93	20.82	127.20	53.63	80.16
12] Provision for Taxation	35.00	57.00	107.50	117.74	89.01	60.06	76.39	171.94	168.09	129.03	Total	2,655.84	1,905.51	7,228.79	5,525.70	7,662.11
13] Profit After Tax before extraordinary and prior period items	641.78	590.59	1,784.42	1,622.14	2,236.22	827.47	740.91	2,229.19	2,056.73	2,808.34	Less:					
14] Prior period gains	-	-	-	-	31.22	-	-	-	-	31.22	- Interest	48.85	17.06	97.15	55.76	89.39
15] Profit After extraordinary and prior period items	641.78	590.59	1,784.42	1,622.14	2,267.44	827.47	740.91	2,229.19	2,056.73	2,839.56	- Other unallocable expenditure net of unallocable income	1,930.21	1,240.86	5,239.72	3,730.06	5,216.27
16] Paid up Capital [Face Value Rs. 5/- per share]	720.24	647.48	720.24	647.48	704.48						Total Profit before Tax & (after prior period gain)	676.78	647.59	1,891.92	1,739.88	2,356.46
17] Reserves	11,963.09	6,320.97	11,963.09	6,320.97	9,895.08						3] Capital Employed					
18] Earning per Share (on par value of Rs. 5/-)											U.S.A.	4,168.79	2,279.19	4,168.79	2,279.19	3,180.29
Basic	4.46	4.56	12.48	12.82	17.68	5.74	5.72	15.59	16.26	22.14	UK & Europe	1,401.31	1,768.90	1,401.31	1,768.90	1,592.33
Diluted	3.61	3.57	10.03	9.84	13.65	4.65	4.48	12.53	12.47	17.09	Rest of the World	9,036.03	4,815.67	9,036.03	4,815.67	7,989.89
19] Aggregate of Non-Promoter Shareholding											Total Capital Employed	14,606.13	8,863.76	14,606.13	8,863.76	12,762.51
- Number of shares	10,482,798	4,475,708	10,482,798	4,475,708	10,142,816											
- Percentage of shareholding	72.82%	69.12%	72.82%	69.12%	71.99%											

Notes:

- The above unaudited results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on January 19, 2006.
- The Statutory Auditors of the Company have carried out a limited review of the above Financial Results of the Company for the quarter and nine months ended December 31, 2005.
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.
- The Company had received 12 investor complaints during the quarter ended December 31, 2005. These complaints have been resolved. There were no unresolved complaints at the beginning or at the end of the quarter.
- Details of expenses exceeding 10% of the total expenditure

Particulars	Quarter ended		Nine months ended		Year ended	Quarter ended		Nine months ended		Year ended
	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004	March 31, 2005	December 31, 2005	December 31, 2004	December 31, 2005	December 31, 2004	March 31, 2005
KPIT Cummins Infosystems Limited										
1] Employee Costs	3,430.66	2,060.11	9,051.74	5,893.52	8,119.81	4,015.41	7,983.43	11,037.20	2,780.57	10,842.19

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limited

Place : Pune  
Date : January 19, 2006  
Kishor Patil  
CEO & Managing Director

S.B. (Ravi) Pandit  
Chairman & Group CEO

Note:

- The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.
- Segmental Capital Employed:- Out of the total capital employed, the fixed assets and certain net current assets are being used interchangeably for all geographies. The same being unallocable, are shown under the category, 'Rest of the world'.

On behalf of the Board of Directors  
For KPIT Cummins Infosystems Limited

Place : Pune  
Date : January 19, 2006  
Kishor Patil  
CEO & Managing Director  
S.B. (Ravi) Pandit  
Chairman & Group CEO