

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2009

KPIT Cummins Infosystems Limited
Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Intotech Park, Hinjewadi, Pune - 411057
Website : www.kpitcummins.com

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	Rs. in Lacs (except per share data)					Particulars	SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
		Quarter ended		Half year ended		Year ended		Quarter ended		Half year ended		Year ended
		September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009 (Audited)		September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009 (Audited)
1)	Sales	17,898.83	20,085.37	34,979.38	37,891.18	79,315.48	1] Segment Revenue					
2)	Software Development Expenses	9,984.92	11,645.55	19,439.09	22,290.12	44,672.04	U.S.A.					
3)	Gross Profit	8,113.71	8,449.82	15,540.27	15,491.04	34,643.45	UK & Europe					
4)	Selling and Marketing Expenses	1,528.18	1,658.40	3,157.44	3,209.61	6,876.40	Rest of the World					
5)	General and Administration Expenses	1,901.88	2,889.91	4,037.69	5,437.57	9,432.54	Total					
6)	Operating Profit Before Depreciation, Interest, Exceptional Items, Minority Interest and exchange gain & loss	4,683.65	3,901.51	8,345.13	6,663.86	18,335.51	17,598.83	20,395.37	34,979.38	37,691.16	79,315.48	
7)	Depreciation / Amortisation	757.87	760.13	1,469.58	1,421.25	4,364.57	Net sales / income from operations					
8)	Operating Profit Before Interest, Exceptional Items, Minority Interest and exchange gain & loss	3,925.78	3,141.38	6,875.55	5,242.61	13,970.94						
9)	Interest and Financial Expenses, net	51.19	101.16	104.85	203.66	454.74						
10)	Exceptional Item (Net of Tax)	-	-	-	-	-						
11)	Operating Profit Before Tax, Minority Interest and exchange gain & loss	3,874.59	3,040.22	6,770.70	5,038.95	13,516.20						
12)	Other Income (Refer note no.7)	(1,316.39)	(1,042.22)	(1,493.31)	(1,564.83)	(5,737.30)	2] Segment Results Profit / (loss)					
13)	Profit Before Tax, and Minority Interest	2,558.20	1,998.00	5,276.79	3,484.12	7,778.30	U.S.A.					
14)	Tax Expense	439.37	309.17	919.48	912.66	1,196.69	UK & Europe					
15)	Net Profit After Tax before Minority Interest	2,119.49	1,688.83	4,357.31	2,971.46	6,581.63	Rest of the World					
16)	Less / Add : Minority (profit) / (loss) to the extent of minority interest (net)	-	(12.74)	-	(6.63)	3.54	Total					
17)	Net Profit for the period after minority interest	2,119.49	1,676.09	4,357.31	2,966.83	6,585.16	6,184.36	6,623.31	11,973.38	11,881.60	27,533.20	
18)	Paid up Equity Capital (Face Value Rs. 2/- per share)	1,580.96	1,580.96	1,580.96	1,580.96	1,580.96	Less:					
19)	Reserves Excluding Revaluation Reserves	27,676.56	21,626.35	27,676.56	21,626.35	15,292.89	- Interest					
20)	Earning per Share (on par value of Rs. 2/-)						- Other unallocable expenditure (net of unallocable income)					
	Basic	2.72	2.16	5.58	3.81	8.44	51.19	101.16	104.85	203.66	454.74	
	Diluted	2.69	2.15	5.55	3.79	8.41	3,574.31	4,530.18	6,591.74	8,193.81	19,300.16	
21)	Dividend per Share (on par value of Rs. 2/-)	-	-	-	-	0.60						
	Final Dividend	-	-	-	-	30%						
	Dividend percentage	-	-	-	-	-						
22)	Total Public Shareholding						- Exceptional Item (Net of Tax)					
	- Number of shares	56,771,318	58,872,951	56,771,318	58,872,951	56,641,734	Profit before tax, minority interest					
	- Percentage of shareholding	72.74%	75.44%	72.74%	75.44%	72.58%	2,558.20	1,992.00	5,276.79	3,484.12	7,778.30	
23)	Promoters and Promoter Group shareholding											
	a) Pledged/Cumulative:											
	- Number of shares	335,000		335,000		300,000						
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	1.57%		1.57%		1.40%						
	- Percentage of shareholding - (as % of the total share capital of the company)	0.43%		0.43%		0.38%						
	b) Non-encumbered:											
	- Number of shares	20,941,643		20,941,643		21,101,227						
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	98.43%		98.43%		98.60%						
	- Percentage of shareholding - (as % of the total share capital of the company)	26.63%		26.63%		27.04%						

Notes:

General

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on October 15, 2009.
- The Statutory auditors of the Company have reviewed the above financial results of the Company for the quarter ended September 30, 2009.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standards on consolidated financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.
- The Company has received 5 investor complaints during the quarter ended September 30, 2009. This complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2009 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurement" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.
- The Board of Directors at their meeting held on October 15, 2009 has allotted 5,000 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme.
- The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation. Foreign exchange gain or loss for the quarter and half year ended September 2008 are regrouped under other income in order to make the results comparable. There will be no impact on PAT due to this regrouping.
- Change in Board of Directors.
Mr. Dwayne Allen has been appointed as an 'Alternate Director' to Ms. Elizabeth Carey w.e.f. October 15, 2009
- Matters relating to Subsidiaries.
KPIT Infosystems Limited, UK, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has increased share capital by Rs.2,177.61 lakhs (i.e. GBP 2,700,000) in current quarter.
KPIT Infosystems Limited, UK has acquired the balance 40% of the shares of KPIT Infosystems GmbH in current quarter and now the same is a wholly owned subsidiary of KPIT Infosystems Limited, UK
KPIT Infosystems Limited, UK has repaid loan of GBP 300,000 (Rs. 238.50 lacs) during the quarter.
- Others
Details of expenses exceeding 10% of the total expenditure:

Notes:

- The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.
- Segmental Capital Employed-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made. Further, the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.

Particulars	Quarter ended		Half year ended		Year ended
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009 (Audited)
1) Employee Costs	9,569.04	11,172.37	19,383.31	21,428.19	41,413.51

Place : Pune
Date : October 15, 2009

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

sd/-
Rishor Patel
CEO & Managing Director

sd/-
S.B. (Ravi) Parthi
Chairman & Group CEO