UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008

KPIT Cummins Infosystems Limited

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Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057

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	Websile: www.i	mocrammers, com	17.77				SEGMENT WISE REVENUE	, RESULTS A		AL EMPLO	YED	
No.	Particulars	Quarter		Half year		Rs. in Lacs (excep Year ended	Particulars	Quarte		17407 944	sr ended	Year end
		September 30, 2008	September 30, 2007	September 30, 2008	September 30, 2007	March 31, 2008 (Audited)		September 30, 2008	September 30, 2007	September 30, 2008	September 30, 2007	March 31, 200 (Audite
							1] Segment Revenue					
21 S	Sales Oftware Development Expenses	19,472.18 11,645.55	14,924.18 9,395.47	36,840.53 22,290.12	28.453.35 17,813.57	60,054.65 37,302.59	U.S.A. UK & Europe	10,491.97 7,099.80	8,447.81 4,845.15	20,283.21 13,180.08	16,249.42 8,978.13	33,0 19,3
	Gross Profit Seling and Marketing Expenses	7,826.63 1.658.40	5,528.71 1.425.74	14,550.41 3.299.61	10,639.78 2,775.66	22,752.06 5.771.42	Rest of the World Total	1,880.41	1,631.22	3,377.24	3,225.80	60.8
	Seneral and Administration Expenses	3.323.87	1.754.42	6.144.87	3.369.57	7.751.76	1002	19,472.10	14.524.10	36.640.55	20.400.30	90.
0	Operating Profit Before Depreciation, Interest, Exceptional Items and Minority Interest	2,844.36	2,348.55	5,106.93	4,494.55	9,228.88						
0	Depreciation / Amortisation	760.13	571.74	1,421.25	1,108.01	2.546.84						
0	Operating Profit Before Interest, Exceptional Items and Minority Interest	2,084.23	1,776.81	3,684.68	3,386.54	6.682.04						
							Net sales / income from operations	19,472.18	14,924.18	36,840.53	28,453.35	60
in	sterest and Financial Expenses, net	101.16	188.16	203.66	387.51	754.70						
E	exceptional Item (Net of Tax)	14			1.4	(137.20)	Segment Results Profit / (loss)	1				
0	perating Profit Before Tax and Minority Interest	1,983.07	1,588,65	3,481.02	2,999.03	5,790.14	M	2000000		Topic and the		
O P	Other Income Profit Before Tax, and Minority Interest	8.93 1,992.00	4.28 1,592.93	3,484.12	8.81 3,007.84	89.03 5,879.17	U.S.A. UK & Europe	4,490.47 3,160.26	3,223.31	8,573.13 5,655.45	6,275.85 3,833.67	13,
1 T	ax Expense (Refer note no. 5) let Profit After Tax before Minority Interest	309.17 1,682.83	184.63	512.65 2.971.46	335.20 2,672.64	760.53 5,118.64	Rest of the World Total	175.90 7.826.63	257.53 5.528.71	321.83 14.550.41	530.26 10.639.78	22.
L	ess / Add :- Minority (profits) / losses to the extent of minority interest(net)	(12.74)	(1.06)	(4.63)	3.08	9.51	Fotal	7.026.63	5.528.71	14.559.41	10.639.78	22.
N	let Profit for the period after minority interest	1,670,09	1.407.24	2,966.83	2,675.72	5,128.15						
	aid up Egity Capital (Face Value Rs. 2/- per share)	1,560.86 21,626.35	1,525.51 22,896.18	1,560.86 21,626.35	1,525.51 22,896.18	1,557.66 24,541.54						
		21,020,35	22,090.10	21,020.30	22,090.10	24,541.54	Less:					
E	arning per Share (on par value of Rs. 2/-)											
	Basic Diluted	2.16 2.15	1.84 1.79	3.81	3.51 3.40	6.67 6.55	- interest - Other unallocable expenditure	101.16	188.16	203.66	387.51	
	Personality	4.15	1,79	3.19	3.40	0.00	(net of unallocable income)	5,733.47	3,747.62	10,862.63	7,244.43	15.
D	hividend per Share (on par value of Rs. 2/-)						- Exceptional Item (Net of Tax)		-			
	Inal Dividend	- 1				0.70 35.00	Profit before tax, minority interest	1.992.00	1,592,93	3,484.12	3.007.84	5
1	iniciano percentage	.	- 1			30.00						
Т	otal Public Shareholding				10000000000							
	- Number of shares - Percentage of shareholding	58,872,951 75,44%	57,099,354 74,85%	58.872,951 75.44%	57,099,354 74.86%	58,706,681 75.38%						
	- To community of distribution	73.413	74,000		, , , , ,	70.00.						
	The above unaudited financial results have been reviewed by the Audit Committee October 20, 2008. The Statutors of the Company have reviewed the above financial results of The Consolidated Financial Statements have been prepared in accordance with An (Accounting standards) Rules, 2006. the provision of Companies Act, 1956 & the The Company has received 5 investor complaints during the quarter ended Septem	of the Company for the counting Standard of guidelines issued by	he quarter ended Se on consolidated final y the Securities and	ptember 30, 2008. ncial statements mar Exchange Board of I	ndated by Rule 3 of ndia.	of Companies	1 The Company's operations predominantly relate to proben classified into geographies to comprise the prime required under circular dated September 14, 2001 for India inclusive of expenses of common staff used inter the same has not been apportioned across the geograp Segmental Capital Employed: The fixed assets used in to any of the reportable geographies as the fixed an Accordingly, no disclosure relating to folds expens a information given above includes the company's sales a virial result of the company's sales a series.	changeably for all hies. the company's bi isets and support isets and liabilitie	usiness or lia rt services a rs has been r	bilities contra re common made. Furthe	unallocable e ected have not for all reports r , the consol	been in
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2008

Registered & Corporate Office - Plot No. 35/36, Phase I. Raily Gandhi Infotech Park, Hinlewadi, Pune - 411057

Rs. in Lacs (except per share data)

			Standalone Results						
		Quarter	ended	Half year	Year ended				
Sr. No.	Particulars	September 30, 2008	September 30, 2007	September 30, 2008	September 30, 2007	March 31, 2008 (Audited)			
11	Sales	15.721.53	11,627.07	30,053.33	21,888.42	48,043.94			
21	Software Development Expenses	10,366,27	7,394.29	19,818.60	14,052.87	31,429.12			
31	Gross Profit	5,355,26	4,232.78	10,234.73	7,835.55	16,614.82			
41	Selling and Marketing Expenses	183.46	112.84	323.19	195,81	544.26			
51	General and Administration Expenses	3,332.82	1,321.26	6,164.12	2,507.09	6,496.32			
	Operating Profit Before Depreciation and Interest				20000	1 (2222)			
6]		1,838.98	2,798.68	3,747.42	5,132.65	9,574.24			
71	Decreciation / Amortisation	593.59	491.91	1.089.97	950.14	2,037.73			
	Operating Profit Before Interest								
8]		1,245.39	2,306.77	2,657.45	4,182.51	7,536.51			
9]	Interest and Financial Expenses, net	72.20	194.80	146.42	394.71	574.44			
101	Operating Profit before Tax	1,173.19	2.111.97	2.511.03	3.787.80	6.862.07			
111	Other Income	52.83	34.86	98.43	57.83	207.68			
121	Profit Before Tax	1.226.02	2,146.83	2,609,46	3.845.63	7.069.75			
131	Tax Expense (Refer note no. 6)	154.23	168.10	281.94	285.51	661.33			
141	Net Profit After Tax	1.071.79	1.978.73	2.327.52	3,560.12	6,408.42			
151	Paid up Equity Capital (Face Value Rs. 2/- per share)	1,560,86	1,525,51	1,560.86	1,525.51	1,557.66			
161	Reserves Excluding Revaluation Reserves	22.153.07	23.001.68	22,153.07	23.001.68	25.693.46			
101	Reserves Excluding Revaluation Reserves	22.153.07	23,001.00	22,155.01	23,001.00	23,033,46			
17)	Earning per Share (on par value of Rs. 2/-)								
	Basic	1,37	2.59	2.98	4.67	8.33			
	Diluted	1.37	2.52	2.97	4.53	8.19			
181	Dividend per Share (on par value of Rs. 2/-)								
	Final Dividend		1.4		-	0.70			
	Dividend percentage	-				35.00			
191	Total Public Shareholding		110000000000000000000000000000000000000						
	- Number of shares	58.872.951	57.099,354	58.872.951	57.099.354	58.706.681			
	- Percentage of shareholding	75.44%	74.86%	75,44%	74.86%	75.38%			
			1	- 1					

Notes

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held
- The Statutory auditors of the Company have reviewed the above financial results of the Company for the guarter ended September 30, 2008.
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India.
- The Company has received 5 investor complaints during the quarter ended September 30, 2008. This complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter
- Pursuant to the changes in the Indian Income Tax Act, the Company has calculated its tax liability after considering Minimum Alternate Tax (MAT) . This has not resulted in an additional tax expense, the MAT can be carried forward and set off against the future tax liabilities. Accordingly a sum of Rs 754.16 lacs has been carried forward and shown under "Loans and Advances" in the Balance Sheet as of September 30, 2006.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at September 30, 2008 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves (Loss of Rs 6,160.81 Lacs) and ineffective portion is recognized. immediately in Profit and Loss Account (Rs Nil).

The Company has also entered into options contracts to the tune of USD 42.60 Million for hedging its USD/EUR revenues and is linked to EUR-USD cross rate movement for

The Company has able determed into options contracts to the price of USU 4 go to Mistino for Deepley 30, 2006 in figure 18 usual Contracts and a limited 5 to Euro-Could cross a removement from the Company has also in the Deepley 30, 2006 in figure 18 usual Contracts and a limited 5 to Euro-Could cross a removement from the USU 40 to the price of the USU 40 to Euro-Could Cross a removement from the USU 40 to Euro-Could Cross a service of the USU 40 to Euro-Could Cross and The Euro-Could Cross review report and the same was qualified for year ended March 31, 2008.

Subsequently, out of the above option contracts, one option contract of USD 12 Million has been knocked out on 10th October 2008 due to Euro cross rate reaching the knock

- The Company has taken over substantial part of the Mechanical Design Services business of Herita Total Services to tendence to this extent.

 The Company has taken over substantial part of the Mechanical Design Services business of Herita Total Services for Services Subsiness of Herita Total Services Service
- General and Administration expenses includes Rs 709.50 Lacs loss on account of restatement of US Dollar denominated foreign currency loans.
- 10 The previous periods figures have been regrouped wherever necessary to confirm with current period presentation.

Change in Board of Directors

- Mr. Bruce Carver has been appointed as an 'Additional Director' of the Company with effect from August 29, 2008.
 Mr. Floyd Rufan has been appointed as an 'Alternate Director' to Mr. Bruce Carver, Additional Director of the Company with effect from August 29, 2008.
- Others
 During the quarier ended September 30, 2008 the Company has allotted 7,000 equity shares pursuant to the exercise of stock options by certain employees of the Company under ESOP 2004 scheme.
- Details of expenses exceeding 10% of the total expenditure:

ı	Particulars	Quarte		N-16	ded	Year ended
1	PARUCULAR	September 30, 2008	September 30, 2007	September 30, 2008	September 30, 26-7	March 31, 2008 (Audited)
I	t) Employse Costa	9,196.49	5.712.19	17.565.62	10.769.78	28.285.60

Flace : Fire

S.B. (Ravi) Panel Chairman & Group 050