

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 2007

<p align="center"> KPIT Cummins Infosystems Limited (Formerly known as KPIT INFOSYSTEMS LIMITED) Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpiticummins.com </p>											<p align="center"> KPIT Cummins Infosystems Limited (Formerly known as KPIT INFOSYSTEMS LIMITED) Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpiticummins.com </p>										
											<p align="center">SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED</p>										
											<p align="center"><i>Rs. in Lacs (except per share data)</i></p>										
Sr No	Particulars	Consolidated Results					KPIT Cummins Infosystems Limited					CONSOLIDATED									
		Quarter ended		Half Year ended		Year ended #	Quarter ended		Half Year ended		Year ended #	Quarter ended		Half Year ended		Year ended #					
		Sept 30, 2007	Sept 30, 2006	Sept 30, 2007	Sept 30, 2006	March 31, 2007	Sept 30, 2007	Sept 30, 2006	Sept 30, 2007	Sept 30, 2006	March 31, 2007	Sept 30, 2007	Sept 30, 2006	Sept 30, 2007	Sept 30, 2006	March 31, 2007					
1	Sales	14,924.18	11,402.63	28,453.35	21,629.09	46,370.15	11,627.07	7,329.33	21,888.42	14,017.95	31,578.04										
2	Software Development Expenses	9,395.47	7,147.70	17,813.57	13,557.13	28,836.76	7,394.29	4,988.80	14,052.87	9,420.54	20,934.48										
3	Gross Profit	5,528.71	4,254.93	10,639.78	8,071.96	17,533.39	4,232.78	2,340.53	7,835.55	4,597.41	10,643.56										
4	Selling and Marketing Expenses	1,425.74	1,224.41	2,775.66	2,290.02	5,123.67	112.84	86.69	195.61	185.55	307.93										
5	General and Administration Expenses	1,754.42	1,242.54	3,369.57	2,470.58	5,331.68	1,321.26	1,170.17	2,507.09	2,342.53	4,097.80										
6	Depreciation	571.74	304.11	1,108.01	555.66	1,212.11	491.91	251.21	950.14	486.27	1,077.11										
7	Operating Profit Before Interest and Exceptional Item	1,776.81	1,483.87	3,386.54	2,755.70	5,865.93	2,306.77	832.46	4,182.51	1,583.06	5,160.72										
8	Interest and Financial Expenses, net	188.16	73.35	387.51	182.78	446.37	194.80	97.69	394.71	211.87	488.69										
9	Exceptional Items	-	-	-	-	-	-	-	-	-	-										
10	Operating Profit After Interest and Exceptional Items	1,588.65	1,410.52	2,999.03	2,572.92	5,419.56	2,111.97	734.77	3,787.80	1,371.19	4,672.03										
11	Other Income	4.28	2.84	8.91	8.60	129.00	34.86	45.30	57.83	83.64	161.68										
12	Profit From Ordinary Activities Before Tax	1,592.93	1,413.36	3,007.94	2,581.52	5,548.56	2,146.83	780.07	3,845.63	1,454.83	4,833.71										
13	Tax Expense	184.63	176.53	335.20	308.05	617.59	168.10	77.63	285.51	125.70	259.52										
14	Net Profit From Ordinary Activities After Tax	1,408.30	1,236.83	2,672.64	2,273.47	5,030.97	1,978.73	702.44	3,560.12	1,309.13	4,574.19										
15	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-	-	-	-	-										
16	Net Profit For The Period Before Minority Interest	1,408.30	1,236.83	2,672.64	2,273.47	5,030.97	1,978.73	702.44	3,560.12	1,309.13	4,574.19										
17	Minority Interest to the extent of minority interest (net)	(1.06)	(2.07)	3.08	(3.99)	16.61	-	-	-	-	-										
18	Net Profit for the period	1,407.24	1,234.76	2,675.72	2,269.48	5,047.58	1,978.73	702.44	3,560.12	1,309.13	4,574.19										
19	Paid up Capital [Face Value Rs. 2/- per share] *						1,525.51	743.64	1,525.51	743.64	1,495.52										
20	Reserves Excluding Revaluation Reserves of the Previous Accounting Year						23,001.68	15,470.39	23,001.68	15,470.39	17,568.36										
21	Earning per Share Before Extraordinary Items for the period (on par value of Rs. 2/-) *																				
	Basic	1.84	1.66	3.51	3.06	6.83	2.59	0.94	4.67	1.77	6.19										
	Diluted	1.79	1.35	3.40	2.48	5.47	2.52	0.77	4.53	1.43	4.95										
22	Earning per Share After Extraordinary Items for the period (on par value of Rs. 2/-) *																				
	Basic	1.84	1.66	3.51	3.06	6.83	2.59	0.94	4.67	1.77	6.19										
	Diluted	1.79	1.35	3.40	2.48	5.47	2.52	0.77	4.53	1.43	4.95										
23	Total Public Shareholding *																				
	- Number of shares						57,099,354	54,929,680	57,099,354	54,929,680	55,410,601										
	- Percentage of shareholding						74.86%	73.87%	74.86%	73.87%	74.10%										
<p>Adjusted for the sub-division in the face value from Rs 5 to Rs 2 each and issue of bonus shares in the ratio of 1:1 allotted on January 12, 2007 as per Accounting Standard 20 (AS 20) on Earnings Per Share.</p>											# Audited					# Audited					
<p>Notes:</p>																					
<p>General</p>											<p>Note:</p>										
1	The Statutory Auditors of the Company have carried out a limited review of the above financial results.										1					The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.					
2	The above financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on October 17, 2007.																				
3	The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.																				
4	The Company had received 6 investor complaints during the quarter ended September 30, 2007. These complaints have been resolved. There were no unresolved investor complaints at the beginning or at the end of the quarter.																				
5	Pursuant to the changes in the Indian Income Tax Act, the Company has calculated its tax liability after considering Minimum Alternate Tax (MAT). The MAT liability can be carried forward and set off against the future tax liabilities. Accordingly a sum of Rs 385.77 lacs has been carried forward and shown under "Loans and Advances" in the Balance Sheet as of September 30, 2007.																				
6	The previous periods figures have been regrouped wherever necessary to conform with current period presentation.																				
<p>Matters relating to Subsidiaries</p>																					
7	The Company increased their stake in KPIT France, the France based subsidiary of the Company, to 74.5% from 73% by acquiring 1,500 additional shares for an aggregate consideration of Euro 37,500 (Rs 20.74 Lacs).																				
8	The Company infused additional amount of GBP 160,000 (Rs 131.20 Lacs) as share capital in its UK based wholly owned subsidiary. Further an amount of GBP 1,100,000 (Rs 902 Lacs) was granted as loan to this entity to meet its working capital requirements and this loan is repayable in 36 months from the date of grant.																				
9	The Company infused Rs 2,100 Lacs as share capital in its BPO subsidiary namely KPIT Cummins Global Business Solutions Limited by purchasing 14,00,000 equity shares. The total investment as on quarter end thus aggregates to Rs.2,400 Lacs.																				
10	The loan paid to KPIT Cummins Global Business Solutions Limited, the wholly owned subsidiary of the Company, during the year ended March 31, 2007, was repaid back to the Company in full during the quarter.																				
11	In the case of merger application of KPIT Cummins Infosystems (Bangalore) Private Limited with the Company, a meeting of equity shareholders and secured creditors of the Company will be conducted on November 16 at 11 am and 12 noon, respectively, in compliance of the order of Hon'ble High Court of Judicature of Bombay. The Company is in the process of sending individual notices to its equity shareholders and secured creditors in this regard.																				
<p>Others</p>																					
12	The Company won Golden Peacock Award for Excellence in Corporate Governance 2007 for IT sector.																				
13	Details of expenses exceeding 10% of the total expenditure:																				
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1	Employee Costs	7,329.80	5,462.79	13,896.21	10,501.31	22,283.63	5,712.19	3,848.56	10,769.78	7,439.53	16,086.07										
<p align="center">On behalf of the Board of Directors</p>											<p align="center">On behalf of the Board of Directors</p>										
<p align="center">For KPIT Cummins Infosystems Limited</p>											<p align="center">For KPIT Cummins Infosystems Limited</p>										
<p align="center">Kishor Patil</p>											<p align="center">S.B. (Ravi) Pandit</p>										
<p align="center">CEO & Managing Director</p>											<p align="center">Chairman & Group CEO</p>										
<p>Place : Pune</p>											<p>Place : Pune</p>										
<p>Date : October 17, 2007</p>											<p>Date : October 17, 2007</p>										
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