

KPIT Cummins Infosystems Limited
(Formerly known as KPIT INFOSYSTEMS LIMITED)
Regd. Office - 73-2-2, Bhakti Marg, Off Chiplunkar Road, Pune- 411 004.
Corporate Office - "KPIT House", Tejas Society, Kothrud, Pune - 411 038
Website : www.kpitcummins.com

KPIT Cummins Infosystems Limited
(Formerly known as KPIT INFOSYSTEMS LIMITED)
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2004**

Rs. Lacs

Rs. Lacs

Particulars	KPIT Cummins Infosystems Limited					Consolidated Results					Particulars	Quarter ended		Half - Year ended		Year ended
	Quarter ended		Half - Year ended		Year Ended	Quarter ended		Half - Year ended		Year Ended		September	September	September	September	March
	September	September	September	September	March	September	September	September	September	March		30, 2004	30, 2003	30, 2004	30, 2003	31,2004
1] Sales	4,768.80	2,894.33	9,175.92	5,377.64	12,450.87	6,174.55	2,974.63	12,260.70	5,521.48	12,699.50	1] Segment Revenue					
2] Software Development Expenses	2,881.91	1,765.03	5,555.73	3,209.67	7,464.63	4,063.62	1,889.62	8,127.45	3,428.09	7,915.90	U.S.A.	2,516.22	1,589.65	4,671.21	2,927.59	6,895.67
3] Gross Profit	1,886.89	1,129.30	3,620.19	2,167.97	4,986.24	2,110.93	1,085.01	4,133.25	2,093.39	4,783.60	UK & Europe	2,110.60	1,172.56	4,228.21	2,170.73	5,025.89
4] Selling and Marketing Expenses	592.64	356.33	1,114.03	658.86	1,569.51	237.89	111.25	466.47	194.35	431.66	Rest of the World	141.98	132.12	276.50	279.32	529.31
5] General and Administration Expenses	600.04	355.80	1,256.89	708.75	1,662.83	1,020.30	524.39	2,096.18	1,052.35	2,395.65	Total	4,768.80	2,894.33	9,175.92	5,377.64	12,450.87
6] Net Profit Before Interest and Depreciation	694.21	417.17	1,249.27	800.36	1,753.90	852.74	449.37	1,570.60	846.69	1,956.29	Less: inter segment revenue	-	-	-	-	-
7] Interest and Financial Expenses	24.95	37.65	38.70	68.71	150.24	26.01	44.33	41.93	77.22	163.20	2] Segment Results Profit / (loss)					
8] Depreciation	64.65	74.81	118.30	140.65	281.93	66.91	77.51	123.66	145.61	289.11	U.S.A.	1,011.81	674.84	1,823.00	1,294.73	2,859.83
9] Net Profit After Interest and Depreciation	604.61	304.71	1,092.27	591.00	1,321.73	759.82	327.53	1,405.01	623.86	1,503.98	UK & Europe	857.21	439.86	1,764.38	834.82	2,060.03
10] Other Income	0.02	0.02	0.02	0.02	0.27	2.28	0.02	2.51	0.02	0.27	Rest of the World	17.87	14.60	32.81	38.42	66.38
11] Profit Before Tax	604.63	304.73	1,092.29	591.02	1,322.00	762.10	327.55	1,407.52	623.88	1,504.25	Total	1,886.89	1,129.30	3,620.19	2,167.97	4,986.24
12] Provision for Taxation	45.00	16.00	60.74	26.00	61.93	60.03	16.00	91.70	26.00	61.93	Less:					
13] Profit After Tax	559.63	288.73	1,031.55	565.02	1,260.07	702.07	311.55	1,315.82	597.88	1,442.32	- Interest	24.95	37.65	38.70	68.71	150.24
14] Paid up Capital	647.48	586.78	647.48	586.78	586.78	8.49	3.99	15.99	7.66	18.49	- Other unallocable expenditure net unallocable income	1,257.32	786.92	2,489.20	1,508.23	3,514.00
15] Reserves	5,730.37	3,496.65	5,730.37	3,496.65	4,191.71						Total Profit before Tax	604.63	304.73	1,092.29	591.02	1,322.00
16] Earning per Share (of Rs. 10)											3] Capital Employed					
Basic	8.64	4.92	16.50	9.63	21.47	10.84	5.31	21.04	10.19	24.58	U.S.A.	2,504.69	2,033.20	2,504.69	2,033.20	2,181.35
Diluted	6.77	3.70	12.53	7.24	16.15	8.49	3.99	15.99	7.66	18.49	UK & Europe	2,004.54	1,363.41	2,004.54	1,363.41	1,381.37
17] Aggregate of Non-Promoter Shareholding											Rest of the World	3,974.85	1,141.51	3,974.85	1,141.51	2,970.63
- Number of shares	4,464,128	3,813,730	4,464,128	3,813,730	3,996,411						Total	8,484.08	4,538.12	8,484.08	4,538.12	6,533.35
- Percentage of shareholding	68.95%	64.99%	68.95%	64.99%	66.26%											

Notes:

- The above unaudited results have been taken on record by the Board of Directors in their meeting held on October 19, 2004
- The Statutory Auditors of the Company have carried out a limited review of the above Financial Results of the Company for the quarter ended September 30, 2004
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.
- Panex Consulting Inc. USA, (Panex), an "S" Corporation under US Laws, has become a subsidiary w.e.f. April 1, 2004 under the Companies Act, 1956. In view of the same, the Financials of Panex for the current quarter have been included in the above Financial Results and hence previous quarter figures are not comparable. The Previous Quarter / Year figures have been reclassified to match with the current form of presentation.
- The Company had received 12 investor complaints during quarter ended September 30, 2004. These complaints have been resolved.
- Details of expenses exceeding 10% of the total expenditure:

Particulars	Quarter ended		Half - Year ended		Year Ended	Quarter ended		Half - Year ended		Year Ended
	September	September	September	September	March	September	September	September	September	March
	30, 2004	30, 2003	30, 2004	30, 2003	31,2004	30, 2004	30, 2003	30, 2004	30, 2003	31,2004
	KPIT Cummins Infosystems Limited					Consolidated				
1] Employee Costs	1,058.99	629.86	2,042.55	1,173.05	2,563.71	1,721.41	723.30	3,412.01	1,353.95	2,985.17

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : October 19, 2004

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO

Place : Pune
Date : October 19, 2004

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO