

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010								
KPIT Cummins Infosystems Limited				KPIT Cummins Infosystems Limited				
Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057				Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057				
Website - www.kpitcummins.com				Website - www.kpitcummins.com				
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED								
Sr. No.	Particulars	Rs. In Lacs (except per share data)			Particulars	Quarter ended		
		June 30, 2010	June 30, 2009	March 31, 2010 (Audited)		June 30, 2010	June 30, 2009	March 31, 2010 (Audited)
11	Sales	20,612.52	17,280.73	73,164.07	11 Segment Revenue			
21	Software Development Expenses	13,053.47	9,854.18	40,904.96	U.S.A.	13,536.80	9,609.31	43,924.36
31	Gross Profit	7,559.05	7,426.55	32,259.11	UK & Europe	4,495.95	6,286.31	22,235.65
41	Selling and Marketing Expenses	1,578.13	1,629.27	6,637.31	Rest of the World	2,575.77	1,355.11	7,004.64
51	General and Administration Expenses	2,587.98	2,135.81	9,477.48	Total	20,612.52	17,280.73	73,164.07
61	Operating Profit Before Depreciation, Interest, Minority Interest and Exchange gain & loss	3,392.94	3,661.47	16,144.33				
71	Depreciation / Amortisation	805.28	711.70	3,080.37				
81	Operating Profit Before Interest, Minority Interest and Exchange gain & loss	2,587.66	2,949.77	13,063.95				
91	Interest and Financial Expenses, net	60.54	53.66	274.15	Net sales / income from operations			
101	Operating Profit Before Tax, Minority Interest and Exchange gain & loss	2,527.12	2,896.11	12,789.80				
111	Other Income (Refer note no.7)	(300.14)	(178.19)	(2,525.29)	2] Segment Results Profit / (loss)			
121	Profit Before Tax, and Minority Interest	2,226.98	2,717.92	10,264.51	U.S.A.	4,279.41	3,766.91	17,500.22
131	Tax Expense	290.61	480.11	1,691.42	UK & Europe	1,094.35	1,808.89	6,565.70
141	Net Profit After Tax before Minority Interest	1,936.37	2,237.81	8,573.09	Rest of the World	446.90	213.21	850.61
151	Less / Add - Minority (profits) / losses to the extent of minority interest(net)	-	-	-	Total	5,820.66	5,789.01	24,916.53
161	Net Profit for the period after minority interest	1,936.37	2,237.81	8,573.09				
171	Paid up Equity Capital (Face Value Rs. 2/- per share)	1,576.07	1,560.86	1,570.48	Less:			
181	Reserves Excluding Revaluation Reserves			36,966.63	- Interest	60.54	53.66	274.15
191	Earnings per Share (on par value of Rs. 2/-)				- Other unallocable expenditure (net of unallocable income)	3,533.14	3,017.43	14,377.86
201	Dividend per Share (on par value of Rs. 2/-)				Profit before tax, minority interest	2,226.98	2,717.92	10,264.51
	Final Dividend	-	-	0.70				
	Dividend percentage	-	-	35%				
211	Total Public Shareholding							
	- Number of shares	55,061,564	56,666,318	54,512,859				
	- Percentage of shareholding	69.87%	72.61%	69.42%				
221	Promoters and Promoter Group shareholding							
	a) Pledged/Encumbered :							
	- Number of shares	7,285,000	335,000	4,635,000				
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	30.68%	1.57%	19.30%				
	- Percentage of shareholding - (as % of the total share capital of the company)	9.25%	0.43%	5.90%				
	b) Non-encumbered :							
	- Number of shares	16,457,182	21,041,643	19,375,182				
	- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	69.32%	98.43%	80.70%				
	- Percentage of shareholding - (as % of the total share capital of the company)	20.88%	26.96%	24.67%				

Notes:		General	
1	The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 21st July, 2010.		
2	The Consolidated Financial Statements have been prepared in accordance with Accounting Standards on consolidated financial statements mandated by Rule 3 of Companies (Accounting standards) Rules, 2006, the provision of Companies Act, 1956 & the guidelines issued by the Securities and Exchange Board of India.		
3	The Statutory auditors of the Company have reviewed the above consolidated financial results of the Company for the quarter ended June 30, 2010.		
4	There are no investor complaints during the quarter ended June 30, 2010. There were no unresolved investor complaints at the beginning or at the end of the quarter.		
5	The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2010 as cash flow hedges applying the recognition and measurement principles set out in the Accounting Standard 30 "Financial Instruments: Recognition and Measurements" (AS-30). Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and ineffective portion is recognized immediately in Profit and Loss Account.		
6	The Board of Directors at their meeting held on 21st July, 2010 has allotted 85,800 equity shares to employees of the Company, pursuant to the exercise of stock options under ESOP 2004 scheme and ESOP 2006 scheme.		
7	The other income amount includes the foreign exchange loss of Rs. 379.22 lakhs for the quarter ended 30th June, 2010 (Loss of Rs. 178.58 lakhs for the quarter ended 30th June, 2009) and Loss of Rs. 2,688.90 lakhs for the year ended 31st March, 2010)		
8	The previous periods' figures have been regrouped wherever necessary to confirm with current period presentation.		
9	Change in the Board of Directors Mr. Floyd Rutan, Alternate Director to Mr. Bruce Carver has resigned from the directorship of the Company with effect from July 21, 2010.		
10	Matters relating to Subsidiaries KPIT Infosystems Inc USA, a wholly owned subsidiary of KPIT Cummins Infosystems Ltd, has given loan of USD 1,000,000 to its wholly owned subsidiary Sparta Consulting Inc, USA during the quarter. KPIT Infosystems Limited, UK has repaid loan of GBP 50,000 (Rs. 34.25 lacs) during the quarter.		
11	Others Details of expenses exceeding 10% of the total expenditure:		

Particulars	Quarter ended		Year ended
	June 30, 2010	June 30, 2009	March 31, 2010 (Audited)
1) Employee Costs	11,849.66	9,814.27	39,723.29

Stand-Alone Information				
Sr.No.	Particulars	Quarter ended		Year ended
		June 30, 2010	June 30, 2009	March 31, 2010 (Audited)
1	Sales	10,677.20	10,883.25	42,704.47
2	Profit Before Tax	827.43	2,055.19	9,017.25
3	Net Profit After Tax	644.32	1,624.86	7,844.98

Place : Pune		On behalf of the Board of Directors	
Date : 21st July, 2010		For KPIT Cummins Infosystems Limited	
		sd/-	sd/-
		Kishor Patil	S.B. (Ravi) Pandit
		CEO & Managing Director	Chairman & Group CEO