

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007												
KPIT Cummins Infosystems Limited (Formerly known as KPIT INFOSYSTEMS LIMITED) Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitudcummins.com						KPIT Cummins Infosystems Limited (Formerly known as KPIT INFOSYSTEMS LIMITED) Registered & Corporate Office - Plot No. 35/36, Phase I, Rajiv Gandhi Infotech Park, Hinjewadi, Pune - 411057 Website : www.kpitudcummins.com						
Rs. in Lacs (except per share data)						SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Rs. in Lacs						
Sr No	Particulars	Consolidated Results			KPIT Cummins Infosystems Limited			Particulars	CONSOLIDATED			
		Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended		June 30, 2007	June 30, 2006	March 31, 2007	
		June 30, 2007	June 30, 2006	March 31, 2007	June 30, 2007	June 30, 2006	March 31, 2007		June 30, 2007	June 30, 2006	March 31, 2007	
1)	Sales	13,529.17	10,226.46	46,370.15	10,261.35	6,688.62	31,578.04	1) Segment Revenue				
2)	Software Development Expenses	8,418.10	6,409.43	28,836.76	6,558.57	4,431.75	20,334.48	U.S.A.	7,801.61	6,615.74	28,280.94	
3)	Gross Profit	5,111.07	3,817.03	17,533.39	3,602.78	2,256.87	10,643.56	UK & Europe	4,132.99	2,958.61	13,636.49	
4)	Selling and Marketing Expenses	1,349.92	1,065.61	5,123.67	82.97	98.86	307.93	Rest of the World	1,584.58	652.11	4,452.72	
5)	General and Administration Expenses	1,615.15	1,228.04	5,331.68	1,185.83	1,172.37	4,097.80	Total	13,529.18	10,226.46	46,370.15	
6)	Net Profit Before Depreciation and Interest	2,146.00	1,523.38	7,078.04	2,333.98	985.64	6,237.83	Less: inter segment revenue	-	-	-	
7)	Interest and Financial Expenses, net	199.36	109.43	446.37	199.31	114.19	488.69	Net sales / income from operations	13,529.18	10,226.46	46,370.15	
8)	Depreciation	536.27	251.55	1,212.11	458.23	235.06	1,077.11	2) Segment Results Profit / (loss)				
9)	Net Profit After Depreciation and Interest	1,410.37	1,162.40	5,419.56	1,675.84	636.40	4,672.03	U.S.A.	3,052.54	2,496.58	10,923.13	
10)	Other Income	4.53	5.76	129.00	22.97	18.35	161.68	UK & Europe	1,785.90	1,202.01	5,505.10	
11)	Profit Before Tax	1,414.90	1,168.16	5,548.56	1,698.81	654.75	4,833.71	Rest of the World	272.63	118.44	1,105.16	
12)	Provision for Taxation							Total	5,111.07	3,817.03	17,533.39	
	- Current Year	269.63	123.10	428.71	224.48	39.80	140.28					
	- Prior Years	-	-	47.84	-	-	24.98					
	- MAT Credit Entitlement (Refer Note)	(175.28)	-	-	(175.28)	-	8.27					
	- Deferred Tax	56.23	8.41	41.04	68.20	-	94.26					
13)	Profit After Tax before extraordinary and prior period items	1,264.32	1,036.65	5,030.97	1,581.41	606.68	4,574.19	Less:				
14)	Prior period gains	-	-	-	-	-	-					
15)	Profit After extraordinary and prior period items	1,264.32	1,036.65	5,030.97	1,581.41	606.68	4,574.19	- Interest	199.36	109.43	446.37	
16)	Profit Before Minority Interest	1,264.32	1,036.65	5,030.97	1,581.41	606.68	4,574.19	- Other unallocable expenditure	3,496.81	2,539.44	11,538.46	
17)	Add -Minority losses to the extent of minority interest(net)	4.14	(1.93)	16.61	-	-	-	net of unallocable income				
18)	Profit for the period	1,268.46	1,034.72	5,047.58	1,581.41	606.68	4,574.19	Total Profit before Tax & (after prior period gain/loss)	1,414.90	1,168.16	5,548.56	
19)	Paid up Capital [Face Value Rs. 2/- per share] *				1,524.95	743.54	1,495.52					
20)	Reserves				21,009.88	14,764.00	17,568.36					
21)	Earning per Share (on par value of Rs. 2/-) *											
	Basic	1.66	1.40	6.83	2.07	0.82	6.19					
	Diluted	1.61	1.13	5.47	2.01	0.67	4.95					
22)	Aggregate of Non-Promoter Shareholding *											
	- Number of shares				57,664,599	54,897,160	55,410,601					
	- Percentage of shareholding				75.63%	73.83%	74.10%					
*Adjusted for the sub-division in the face value from Rs 5 to Rs 2 each and issue of bonus shares in the ratio of 1:1 allotted on January 12, 2007 as per Accounting Standard 20 (AS 20) on Earnings Per Share.												
Notes:						Notes:						
General						1) The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.						
1 The above unaudited results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on July 17, 2007.						Segmental Capital Employed:-The fixed assets used in the company's business or liabilities contracted have not been identified to any of the reportable geographies as the fixed assets and support services are common for all reportable segments. Accordingly, no disclosure relating to total segment assets and liabilities has been made. Further, the consolidated segment information given above includes the company's sales and marketing costs incurred in the reportable geographies.						
2 The Statutory Auditors of the Company have reviewed the above Financial Results of the Company for the quarter ended June 30, 2007.												
3 The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.												
4 The Company had received 4 investor complaints during the quarter ended June 30, 2007. These complaints have been resolved. There were no unresolved complaints at the beginning or at the end of the quarter.												
5 Pursuant to the changes in the Indian Income Tax Act, the Company has calculated its tax liability after considering Minimum Alternate Tax (MAT) . The MAT liability can be carried forward and set off against the future tax liabilities. Accordingly a sum of Rs 175.28 lacs has been carried forward and shown under " Loans and Advances" in the Balance Sheet as of June 30,2007.												
6 The previous periods figures have been regrouped wherever necessary to conform with current period presentation.												
Matters relating to Subsidiaries												
7 The Company has registered and established a branch office in South Africa on May 24,2007.												
8 The loans paid to KPIT Infosystems Central Europe S.p z.o.o., the wholly owned subsidiary of the Company in Poland, during FY 2006-07, was repaid back to the Company in full during the quarter.												
9 During the quarter, the Company further increased the investment in the equity capital of its wholly owned subsidiary in Poland by PLN 2,790,000 (Rs 40.43 million) .												
Change in Board of Directors												
10 Mr. Deepak Malik, a nominee of Cargill Mauritius Limited, was appointed on the Board of Directors, w.e.f. April 26,2007, as a non rotational director.												
11 As a corporate governance initiative, Dr. Naushad Forbes, an Independent Director, stepped down from the Company's Boards w.e.f. April 26,2007, having served the Company for more than nine years.												
Others												
12 The Company allotted 1,471,498 equity shares and 1,471,498 convertible warrants of Rs. 2 each to Cargill Mauritius Limited, Mauritius at a unit price of Rs.128.41 (determined in accordance with SEBI (DIP) Guidelines) for an agreed total cash consideration of upto USD 9 million. The warrants are convertible into equity shares over a period of eighteen months, subject to fulfillment of certain financial parameters.												
13 The Company has filed on 14th June 2007 with the High Court of Bombay, the application for the merger of its wholly owned subsidiary, namely KPIT Cummins Infosystems (Bangalore) Private Limited, with itself.												
14 Details of expenses exceeding 10% of the total expenditure:												
	Particulars	Consolidated			KPIT Cummins Infosystems Limited							
		Quarter ended	Year ended	Quarter ended	Year ended	Quarter ended	Year ended					
		June 30, 2007	June 30, 2006	March 31, 2007	June 30, 2007	June 30, 2006	March 31, 2007					
1)	Employee Costs	6,552.72	5,038.52	22,293.63	5,057.60	3,590.97	16,086.07					
On behalf of the Board of Directors For KPIT Cummins Infosystems Limited						On behalf of the Board of Directors For KPIT Cummins Infosystems Limited						
Place : Pune Date : July 17, 2007						Place : Pune Date : July 17, 2007						
Kishor Patil CEO & Managing Director						Kishor Patil CEO & Managing Director						
S.B. (Ravi) Pandit Chairman & Group CEO						S.B. (Ravi) Pandit Chairman & Group CEO						