

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON JUNE 30, 2003

Rs. Lacs

Particulars	Quarter ended		Year Ended	Quarter ended		Year ended
	Consolidated					
	June 30,2003	June 30,2002	March 31,2003	June 30,2003	June 30,2002	March 31,2003
			Audited			Audited
1] Sales	2,483.31	1,535.13	7,250.66	2,546.86	1,679.76	7,630.65
2] Software Development Expenses	1,444.64	1,024.88	4,479.31	1,538.48	1,154.61	4,865.82
3] Gross Profit	1,038.67	510.25	2,771.35	1,008.38	525.15	2,764.83
4] Selling and Marketing Expenses	302.53	154.74	778.36	83.10	96.17	350.54
5] General and Administration Expenses	365.33	182.14	947.46	540.35	318.74	1,442.04
6] Net Profit Before Depreciation and Interest	370.81	173.37	1,045.53	384.93	972.25	972.25
7] Interest	37.46	45.68	183.81	39.43	46.47	205.24
8] Depreciation	65.85	42.25	147.27	68.09	46.06	161.71
9] Net Profit After Depreciation and Interest	267.50	85.44	714.45	277.41	17.71	605.30
10] Other Income	18.80	8.89	22.08	18.92	8.89	25.73
11] Profit Before Tax	286.30	94.33	736.53	296.33	26.60	631.03
12] Provision for Taxation	10.00	1.00	57.10	10.00	1.00	57.10
13] Profit After Tax	276.30	93.33	679.43	286.33	25.60	573.93
14] Paid up Capital	586.78	516.38	586.78			
15] Free Reserves	3,207.93		2,931.63			
16] Earning per Share (of Rs. 10)						
Basic	4.71	1.81	11.58			
Diluted	3.54	1.81	8.71			
17] Aggregate of Non-Promoter Shareholding						
- Number of shares	3,803,230	3,080,430	3,802,830			
- Percentage of shareholding	64.82%	59.65%	64.81%			

Notes:

- The above unaudited results have been taken on record by the Board of Directors in their meeting held on July 16, 2003.
- The Statutory Auditors of the Company have carried out a limited review of the financial results of the Company for the quarter ended June 30, 2003
- The Financial Statements are prepared in accordance with the Accounting Standards prescribed by the Institute of Chartered Accountants of India. The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21.
- The Previous Quarters / Years Figures have been reclassified to match with the current form of presentation. The previous quarter figures are of combined entity, KPIT Cummins Infosystems Limited
- The Company had received two investor complaints during quarter ended June 30, 2003. All the complaints have been resolved.
- Details of expenses exceeding 10% of the total expenditure:

Rs. Lacs

Particulars	Quarter ended		Year Ended	Quarter ended		Year ended
	Consolidated					
	June 30,2003	June 30,2002	March 31,2003	June 30,2003	June 30,2002	March 31,2003
1] Employee Costs	545.49	339.19	1,515.90	632.95	393.29	1,668.71

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : July 16, 2003

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO

Rs. Lacs

Particulars	Quarter ended		Year Ended
	Consolidated		
	June 30,2003	June 30,2002	March 31,2003
			Audited
1] Segment Revenue			
U.S.A.	1,337.93	721.28	3,523.59
UK & Europe	998.17	672.69	2,957.57
Others	147.21	141.16	769.50
Total	2,483.31	1,535.13	7,250.66
Less: inter segment revenue	-	-	-
Net sales / income from operations	2,483.31	1,535.13	7,250.66
2] Segment Results Profit / (loss)			
U.S.A.	619.89	202.74	1,370.24
UK & Europe	394.96	278.53	1,300.06
Others	23.82	28.98	101.05
Total	1,038.67	510.25	2,771.35
Less:			
- Interest	37.46	45.68	183.81
- Other unallocable expenditure net of unallocable income	714.91	370.24	1,851.01
Total Profit before Tax	286.30	94.33	736.53
3] Capital Employed			
U.S.A.	1,736.67	1,519.54	1,813.90
UK & Europe	1,278.36	1,021.46	1,101.48
Others	1,146.41	1,375.51	996.62
Total	4,161.44	3,916.51	3,912.00

Note:

- The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into regions to comprise the primary basis of the segmental information. In representing segment results as required under circular dated September 14, 2001 from the Stock Exchange, Mumbai, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.
- Segmental Capital Employed:- Out of the total capital employed, the fixed assets and certain net current assets are being used interchangeably for all geographies. The same being unallocable, are shown under the category, 'others'.

On behalf of the Board of Directors
For KPIT Cummins Infosystems Limited

Place : Pune
Date : July 16, 2003

Kishor Patil
CEO & Managing Director

S.B. (Ravi) Pandit
Chairman & Group CEO